

13 April 2012

Company Announcements Office
ASX Limited
Via Electronic Lodgement

Dear Sirs

Change of Director's Interest Notices

Please see attached Appendices 3Y for David Reed and Christopher Reed. The notices reflect a transfer of shares from David Reed to Christopher Reed, and a movement of those shares by Christopher Reed pursuant to a commercial loan and share pledge arrangement he has entered into, as was announced to ASX on 6 July 2011.

Yours faithfully

Darren Wates
COMPANY SECRETARY



Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Reed Resources Ltd
ABN	89 099 116 631

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David John Reed
Date of last notice	23 December 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Date of change	8 April 2012
No. of securities held prior to change	
David John Reed	7,608,215 Ordinary Fully Paid 1,000,000 Unlisted Options at \$1.00
Judith Mary Reed	127,034 Ordinary Fully Paid
Trucking Nominees Pty Ltd	727,034 Ordinary Fully Paid 1,500,000 Unlisted Options at \$0.80
Trucking Nominees Pty Ltd ATF D.J. Reed Superannuation Fund	12,277,034 Ordinary Fully Paid
Coal Holdings Pty Ltd	600,000 Ordinary Fully Paid
Class	Ordinary Fully Paid

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Number acquired	-
Number disposed	662,110
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$139,043
No. of securities held after change	
David John Reed	6,946,105 Ordinary Fully Paid 1,000,000 Unlisted Options at \$1.00
Judith Mary Reed	127,034 Ordinary Fully Paid
Trucking Nominees Pty Ltd	727,034 Ordinary Fully Paid 1,500,000 Unlisted Options at \$0.80
Trucking Nominees Pty Ltd ATF D.J. Reed Superannuation Fund	12,277,034 Ordinary Fully Paid
Coal Holdings Pty Ltd	600,000 Ordinary Fully Paid
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Off Market Transfer

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Yes
If so, was prior written clearance provided to allow the trade to proceed during this period?	Yes
If prior written clearance was provided, on what date was this provided?	7 April 2012

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001..Amended 01/01/11

Name of entity	Reed Resources Ltd
ABN	89 099 116 631

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Christopher John Reed
Date of last notice	23 December 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	8 - 10 April 2012

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

<p>No. of securities held before change</p> <p>A. Christopher John Reed</p> <p>B. Reekal Pty Ltd <Reed Super Fund A/c></p> <p>C. Nickel Investments Pty Ltd <Nickel Investment Account></p> <p>D. Louron Exploration Pty Ltd</p> <p>E. Western Mining Corporation Pty Limited <Two Boys A/C></p>	<p>100,000 Ordinary Fully Paid*</p> <p>447,034 Ordinary Fully Paid</p> <p>32,168 Ordinary Fully Paid 800,000 Unlisted Options at \$0.85 400,000 Unlisted Options at \$1.20 1,500,000 Unlisted Options at \$0.80 2,000,000 Unlisted Options at \$1.00</p> <p>200,000 Unlisted Options at \$0.85 200,000 Unlisted Options at \$1.20 500,000 Unlisted Options at \$0.80</p> <p>1,000,000 Unlisted Options at \$0.80</p>
<p>Class</p>	<p>Ordinary Fully Paid</p>
<p>Number acquired</p> <p>A. Christopher John Reed</p>	<p>662,110</p>
<p>Number disposed</p> <p>A. Christopher John Reed</p>	<p>662,110</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>\$139,043</p> <p>Nil – transfer pursuant to share pledge arrangement*</p>

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

<p>No. of securities held after change</p> <p>A. Christopher John Reed</p> <p>B. Reekal Pty Ltd <Reed Super Fund A/c></p> <p>C. Nickel Investments Pty Ltd <Nickel Investment Account></p> <p>D. Louron Exploration Pty Ltd</p> <p>E. Western Mining Corporation Pty Limited <Two Boys A/C></p>	<p>100,000 Ordinary Fully Paid*</p> <p>477,034 Ordinary Fully Paid</p> <p>32,168 Ordinary Fully Paid 800,000 Unlisted Options at \$0.85 400,000 Unlisted Options at \$1.20 1,500,000 Unlisted Options at \$0.80 2,000,000 Unlisted Options at \$1.00</p> <p>200,000 Unlisted Options at \$0.85 200,000 Unlisted Options at \$1.20 500,000 Unlisted Options at \$0.80</p> <p>1,000,000 Unlisted Options at \$0.80</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Off market acquisition of shares and subsequent transfer of these shares pursuant to the terms of a share pledge arrangement*</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<p>No. and class of securities to which interest related prior to change</p> <p>Note: Details are only required for a contract in relation to which the interest has changed</p>	

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Yes
If so, was prior written clearance provided to allow the trade to proceed during this period?	Yes.
If prior written clearance was provided, on what date was this provided?	7 April 2012

* As announced on 6 July 2011 and 23 December 2011, Mr Reed has entered into a commercial loan and share pledge arrangement, under which he has pledged and assigned 2,736,796 shares in favour of the pledgee, as security for the loan facility. The term of the loan is 3 years. After the loan is discharged the pledgee is to release its interest in and return the pledged shares. Mr Reed has now acquired 662,110 shares and pledged and assigned these additional shares in favour of the pledgee, as security for the loan facility.

+ See chapter 19 for defined terms.