Reed Resources Ltd
ABN 89 099 116 631

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15 May 2012

Company Announcements Office
ASX Limited
Via Electronic Lodgement

Dear Sirs

Initial Director's Interest Notice

Please find attached an Appendix 3X for Luke Tonkin following his commencement as Managing Director and Chief Executive Officer on 14 May 2012.

Yours faithfully

Darren Wates
COMPANY SECRETARY

Rule 3.19A.1

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	**Reed Resources Ltd ('Company')**
ABN	**89 099 116 631**

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Luke Tonkin
Date of appointment	14 May 2012

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
None.

+ See chapter 19 for defined terms.

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest. None.	**Number & class of Securities**

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Employment agreement
Nature of interest	Undertaking by the Company to issue securities to Mr Tonkin, subject to shareholder approval
Name of registered holder (if issued securities)	The securities will be issued to Mr Tonkin or his nominee
No. and class of securities to which interest relates	Subject to shareholder approval: 833,000 ordinary shares 833,000 performance rights vesting on 30 June 2013 and 834,000 performance rights vesting on 30 June 2014, and On or around the commencement of each financial year during the term of Mr Tonkin's employment, performance rights to a value calculated in accordance with an agreed formula and subject to certain vesting conditions – see the Company's announcement dated 24 April 2012. Further details of the above securities will be included in the notice of meeting to be released by the Company in due course.