

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Reed Resources Ltd
ABN	89 099 116 631

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David John Reed
Date of last notice	15 May 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	B. Judith Mary Reed Spouse D. Trucking Nominees Pty Ltd ATF D.J. Reed Superannuation Fund Director/Secretary Member of Fund
Date of change	27 June 2012

+ See chapter 19 for defined terms.

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<p>No. of securities held prior to change</p> <p>A. David John Reed</p> <p>B. Judith Mary Reed</p> <p>C. Trucking Nominees Pty Ltd</p> <p>D. Trucking Nominees Pty Ltd ATF D.J. Reed Superannuation Fund</p> <p>E. Coal Holdings Pty Ltd</p>	<p>8,905,684 Ordinary Fully Paid 1,000,000 Unlisted Options at \$0.984</p> <p>222,310 Ordinary Fully Paid</p> <p>1,272,310 Ordinary Fully Paid 1,500,000 Unlisted Options at \$0.784</p> <p>15,527,034 Ordinary Fully Paid</p> <p>1,050,000 Ordinary Fully Paid</p>
<p>Class</p>	<p>Ordinary Fully Paid</p>
<p>Number acquired</p> <p>B. Judith Mary Reed</p>	<p>2,264,916</p>
<p>Number disposed</p> <p>A. David John Reed</p> <p>D. Trucking Nominees Pty Ltd ATF D.J. Reed Superannuation Fund</p>	<p>852,916</p> <p>1,412,000</p>
<p>Value/Consideration</p> <p>Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>\$421,804.88</p>
<p>No. of securities held after change</p> <p>A. David John Reed</p> <p>B. Judith Mary Reed</p> <p>C. Trucking Nominees Pty Ltd</p> <p>D. Trucking Nominees Pty Ltd ATF D.J. Reed Superannuation Fund</p> <p>E. Coal Holdings Pty Ltd</p>	<p>8,052,768 Ordinary Fully Paid 1,000,000 Unlisted Options at \$0.984</p> <p>2,487,226 Ordinary Fully Paid</p> <p>1,272,310 Ordinary Fully Paid 1,500,000 Unlisted Options at \$0.784</p> <p>14,115,034 Ordinary Fully Paid</p> <p>1,050,000 Ordinary Fully Paid</p>
<p>Nature of change</p> <p>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Off market trades pursuant to a restructuring of personal affairs</p>

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Yes
If so, was prior written clearance provided to allow the trade to proceed during this period?	Yes
If prior written clearance was provided, on what date was this provided?	26 June 2012

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