

2 July 2012

Company Announcements Office
ASX Limited
Via Electronic Lodgement

Dear Sirs

Lapse of Options

The Company wishes to advise that 4,500,000 unlisted options exercisable at \$0.784 each with an expiry date of 30 June 2012, and 4,000,000 unlisted options exercisable at \$0.984 each with an expiry date of 1 July 2012, have not been exercised and have now lapsed.

Yours faithfully

Darren Wates
COMPANY SECRETARY

