

22 November 2012

Company Announcements Office  
ASX Limited  
Via Electronic Lodgement

Dear Sirs

**Share Purchase Plan – Shares Issued**

Further to the ASX announcement made on 19 November 2012, Reed Resources Ltd (**Company**) is pleased to advise that the Company has today issued shares to shareholders under the Company's heavily oversubscribed \$2 million Share Purchase Plan (**SPP**).

The Company received applications for approximately \$3.7 million worth of shares, resulting in a scale back in accordance with the terms and conditions of the SPP. Shareholders will be issued approximately 54% of the shares they subscribed for, as follows:

<b>Parcel of shares applied for under the SPP</b>	<b>Number of shares issued (after scale back)</b>
\$2,500 (being 13,888 shares)	7,502
\$5,000 (being 27,777 shares)	15,004
\$10,000 (being 55,555 shares)	30,010
\$15,000 (being 83,333 shares)	45,015

Holding statements will be dispatched to shareholders on 23 November 2012. Refunds for excess subscription funds are being processed by the Company's share registry and are due to be returned to shareholders on 29 November 2012.

The Company is pleased with the response from its shareholders and thanks them for their continuing support.

Yours faithfully

Darren Wates  
**COMPANY SECRETARY**

