Reed Resources Ltd
ABN 89 099 116 631

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22 March 2013

Company Announcements Office
ASX Limited
Via Electronic Lodgement

Dear Sirs

Change of Director's Interest Notices

Please see attached Appendices 3Y for David Reed and Christopher Reed. The notices reflect a transfer of shares from David Reed to Christopher Reed, and a movement of those shares by Christopher Reed pursuant to a commercial loan and share pledge arrangement he has entered into, as was announced to ASX on 6 July 2011.

Yours faithfully

Darren Wates
COMPANY SECRETARY

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Reed Resources Ltd
ABN	89 099 116 631

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David John Reed
Date of last notice	1 March 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	20 March 2013
No. of securities held prior to change A. David John Reed B. Judith Mary Reed C. Trucking Nominees Pty Ltd D. Trucking Nominees Pty Ltd ATF D.J. Reed Superannuation Fund E. Coal Holdings Pty Ltd	 7,052,768 Ordinary Fully Paid 2,487,226 Ordinary Fully Paid 1,272,310 Ordinary Fully Paid 14,160,049 Ordinary Fully Paid 1,050,000 Ordinary Fully Paid

Class	Ordinary Fully Paid
Number acquired	-
Number disposed	1,400,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil, transfer pursuant to loan arrangement.
No. of securities held after change A. David John Reed B. Judith Mary Reed C. Trucking Nominees Pty Ltd D. Trucking Nominees Pty Ltd ATF D.J. Reed Superannuation Fund E. Coal Holdings Pty Ltd	 5,652,768 Ordinary Fully Paid 2,487,226 Ordinary Fully Paid 1,272,310 Ordinary Fully Paid 14,160,049 Ordinary Fully Paid 1,050,000 Ordinary Fully Paid
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off market transfer pursuant to loan arrangement.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	

Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Yes
If so, was prior written clearance provided to allow the trade to proceed during this period?	Yes
If prior written clearance was provided, on what date was this provided?	20 March 2013

+ See chapter 19 for defined terms.

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**Reed Resources Ltd**
ABN	**89 099 116 631**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Christopher John Reed
Date of last notice	1 March 2013

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	20 March 2013

No. of securities held prior to change A. Christopher John Reed B. Reekal Pty Ltd <Reed Super Fund A/c> C. Nickel Investments Pty Ltd <Nickel Investment Account> D. Louron Exploration Pty Ltd E. Louron Exploration Pty Ltd <Louron Family Trust> F. Sonia Jean Reed	 Nil* 477,034 Ordinary Fully Paid 232,168 Ordinary Fully Paid 400,000 Unlisted Options at $1.184 200,000 Unlisted Options at $1.184 100,000 Ordinary Fully Paid 100,000 Ordinary Fully Paid
Class	Ordinary Fully Paid
Number acquired	A. 1,400,000
Number disposed	A. 1,400,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil, transfer pursuant to loan arrangement. Nil, transfer pursuant to share pledge arrangement.*
No. of securities held after change A. Christopher John Reed B. Reekal Pty Ltd <Reed Super Fund A/c> C. Nickel Investments Pty Ltd <Nickel Investment Account> D. Louron Exploration Pty Ltd E. Louron Exploration Pty Ltd <Louron Family Trust> F. Sonia Jean Reed	 Nil* 477,034 Ordinary Fully Paid 232,168 Ordinary Fully Paid 400,000 Unlisted Options at $1.184 200,000 Unlisted Options at $1.184 100,000 Ordinary Fully Paid 100,000 Ordinary Fully Paid

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off market acquisition of shares and subsequent transfer of these shares pursuant to the terms of a share pledge arrangement.*

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Yes
If so, was prior written clearance provided to allow the trade to proceed during this period?	Yes.
If prior written clearance was provided, on what date was this provided?	20 March 2013

* As announced on 6 July 2011, 23 December 2011, 13 April 2012, 1 March 2013 and 22 March 2013, Mr Reed has entered into a commercial loan and share pledge arrangement, under which he has pledged and assigned 5,798,906 shares in favour of the pledgee, as security for the loan facility. The term of the loan is 3 years. After the loan is discharged the pledgee is to release its interest in and return the pledged shares.