

ASX RELEASE

5 July 2013

## Lapse of Option to acquire Nannine Mining Centre

Western Australian gold producer, Reed Resources Ltd (ASX: RDR) (**Reed** or **Company**), advises that it has not exercised an option to acquire outright ownership of the Nannine Mining Centre (announced to ASX on 6 July 2011) and that the option has now lapsed. After critical evaluation the Company has elected to preserve its financial position and avoid dilution given the current market conditions. Accordingly, the 43,600oz @ 1.6g/t Nannine Resource inclusive of the 21,450oz @ 1.74 g/t Aladdin Reserve, now cease to form part of the Company's previously published inventory.

ENDS

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### About Reed Resources

Reed Resources Ltd (ASX: RDR, OTC: RDRUY) is a Western Australian gold producer.

Reed Resources' wholly owned Meekatharra Gold Operation is located in the prolific Murchison region of Western Australia and includes the 3Mtpa Bluebird processing plant.

Reed Resources' other projects include:

- **Mount Marion:** High-grade lithium project located 40km south of Kalgoorlie, owned 70:30 with Mineral Resources Limited (ASX: MIN). Currently undertaking continuous-scale test work to prove wholly-owned processing route to produce lithium hydroxide and lithium carbonate.
- **Barrambie:** Currently evaluating recovery of titanium, vanadium and iron units via a proprietary hydrometallurgical processing route.
- **Comet Vale:** Currently on care & maintenance. High grade gold resource.
- **Mount Finnerty:** Iron ore JV with Cliffs Natural Resources and nickel option with Barranco Resources NL.

Reed Resources' American Depositary Receipts (ADR's) trade under the code RDRUY (CUSIP Number: 758254106). Each Reed Resources ADR is equivalent to 10 ordinary shares of Reed Resources as traded on the ASX. The Bank of New York Mellon is the depository bank.

**Website:** [www.reedresources.com](http://www.reedresources.com)

**COMPETENT PERSONS STATEMENT**

*Geological aspects of this report have been compiled by Mr Craig Fawcett (MAIMM), a full time employee of Reed Resources Ltd. Mr Fawcett has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which is being reported on to qualify as a Competent Person as defined in the Code for reporting of Mineral Resources and Ore Reserves (2004). Mr Fawcett consents to the inclusion in this report of the matters in the form and context in which they appear.*