

2 January 2014

Company Announcements Office
ASX Limited
Via Electronic Lodgement

Dear Sirs

Lapse of Options

The Company wishes to advise that 2,450,000 unlisted options exercisable at \$0.784 each with an expiry date of 31 December 2013 have not been exercised and have now lapsed.

Yours faithfully

Jason Carone
COMPANY SECRETARY

