

ASX RELEASE

8 July 2014

Research Report

Reed Resources Ltd (ASX: RDR) (**Reed** or **Company**), advises that a research report has been received from London-based investment bankers, Hallgarten & Company.

A copy of the report can be found on the Company's website

<http://www.reedresources.com/>

Disclaimer

The information in the Research Report is produced by a third party (Third Party Information). Reed Resources Ltd commissioned Hallgarten & Company to conduct this Research Report. It may contain information about the activities of Reed Resources Ltd and its subsidiaries (Group) but it does not purport to be a complete description of the Group and/or its various business activities. No representation or warranty, express or implied, is made by any person including Reed Resources Ltd or its directors, officers, employees, advisers, agents or affiliates as to the fairness, accuracy, completeness, or correctness of the information, opinions and conclusions contained in this Third Party Information, or as to the reasonableness of any assumptions, forecasts, prospects or returns contained in, or implied by, this Third Party Information or any part of it. Reed Resources Ltd assumes no liability and has no obligation to tell recipients if it becomes aware of any inaccuracies in or omissions from Third Party Information.

Except for statutory liability which may not be excluded, no responsibility is accepted by Reed Resources Ltd or any of its directors, officers, employees, advisers, agents or affiliates for any loss or damage howsoever occurring (including through negligence) resulting from the access, use or reliance upon any Third Party Information by any person, and any such access, use or reliance is solely at your own risk. You are responsible for forming your own opinions and should seek your own independent professional advice in relation to Third Party Information. In particular, you are cautioned not to place undue reliance on any forward-looking statements, forecasts or views as to prospects in any Third Party Information, as there can be no assurances that actual outcomes will not differ materially from such forward-looking statements.

ENDS

For further information please contact:

Chris Reed
Reed Resources Ltd
E: enquiries@reedresources.com

