Neometals

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Neometals Ltd ABN 89 099 116 631

9 October 2015

Company Announcements Office
ASX Limited
Via Electronic Lodgement

Dear Sirs

Grant of Performance Rights

The Company has today granted a total of 1,595,092 Performance Rights to Managing Director, Mr Christopher Reed pursuant to his employment agreement and the shareholder approval obtained at the Company's AGM on 28 November 2014. The Company has also granted 593,472 Performance Rights to an eligible employee pursuant to their employment agreement.

The Performance Rights may vest on 30 June 2017 or 31 December 2017 on the satisfaction of certain performance conditions, based on the Company's total shareholder return performance and percentile ranking relative to comparator companies.

Please see attached an Appendix 3Y in respect of the grant of performance rights to Mr Christopher Reed. Consistent with the Company's ASX Announcement of 13 July 2015 the Company has now included in Part 1 of the Appendix 3Y details of the performance rights held by Christopher Reed. An Appendix 3B will follow.

Yours faithfully

Jason Carone
COMPANY SECRETARY

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**Neometals Ltd**
ABN	**89 099 116 631**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Christopher John Reed
Date of last notice	13 July 2015

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	9 October 2015

No. of securities held prior to change A. Christopher John Reed B. Reekal Pty Ltd <Reed Super Fund A/c> C. Nickel Investments Pty Ltd <Nickel Investment Account> D. Louron Exploration Pty Ltd <Louron Family Trust> E. Sonia Jean Reed F. Western Mining Corporation Pty Limited <Two Boys A/C>	 126,217 Ordinary Fully Paid 663,901 Ordinary Fully Paid 5,000,000 Ordinary Fully Paid 500,000 Ordinary Fully Paid 500,000 Ordinary Fully Paid 6,758,862 Ordinary Fully Paid
Class	2017 Performance Rights
Number acquired	A. 1,595,092 2017 Performance Rights
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil cash, grant of performance rights pursuant to employment agreement and shareholder approval.
No. of securities held after change A. Christopher John Reed B. Reekal Pty Ltd <Reed Super Fund A/c> C. Nickel Investments Pty Ltd <Nickel Investment Account> D. Louron Exploration Pty Ltd <Louron Family Trust> E. Sonia Jean Reed F. Western Mining Corporation Pty Limited <Two Boys A/C>	 126,217 Ordinary Fully Paid 1,595,092 2017 Performance Rights 663,901 Ordinary Fully Paid 5,000,000 Ordinary Fully Paid 500,000 Ordinary Fully Paid 500,000 Ordinary Fully Paid 6,758,862 Ordinary Fully Paid

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Grant of employee performance rights.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.