Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Neometals Ltd
ABN	89 099 116 631

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David John Reed
Date of last notice	11 November 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	C. Trucking Nominees Pty Ltd Director/Secretary and Shareholder
Date of change	18 November 2015
No. of securities held prior to change A. David John Reed B. Judith Mary Reed C. Trucking Nominees Pty Ltd D. Trucking Nominees Pty Ltd ATF D.J. Reed Superannuation Fund E. Coal Holdings Pty Ltd	 1,801,674 Ordinary Fully Paid 2,000,000 Convertible Notes 487,226 Ordinary Fully Paid 1,272,310 Ordinary Fully Paid 10,610,049 Ordinary Fully Paid 1,050,000 Ordinary Fully Paid

+ See chapter 19 for defined terms.

Class	Ordinary Fully Paid Shares Convertible Notes
Number acquired A. David John Reed C. Trucking Nominees Pty Ltd	30,000,000 Ordinary Fully Paid 20,000,000 Ordinary Fully Paid
Number disposed A. David John Reed	2,000,000 Convertible Notes
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Conversion of 2,000,000 convertible notes at a conversion price of $0.04 per convertible note.
No. of securities held after change A. David John Reed B. Judith Mary Reed C. Trucking Nominees Pty Ltd D. Trucking Nominees Pty Ltd ATF D.J. Reed Superannuation Fund E. Coal Holdings Pty Ltd	 31,801,674 Ordinary Fully Paid 487,226 Ordinary Fully Paid 21,272,310 Ordinary Fully Paid 10,610,049 Ordinary Fully Paid 1,050,000 Ordinary Fully Paid
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of new shares following the conversion of 2,000,000 convertible notes at a conversion price of $0.04 per convertible note.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Yes
If so, was prior written clearance provided to allow the trade to proceed during this period?	Yes
If prior written clearance was provided, on what date was this provided?	18 November 2015

+ See chapter 19 for defined terms.