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Neometals Ltd ABN 89 099 116 631

ASX RELEASE

22 February 2017

Neometals Announces Further On-Market Share Buy-Back

On 24 February 2016, the Board of Neometals Ltd (ASX: NMT) ("Neometals" or "Company") announced a proposal to initiate an on-market buy-back of ordinary shares, under which the Company could acquire up to a maximum of 5% of the Company's issued ordinary shares (limited to $5 million worth of shares bought back) (**2016 Buy-Back**).

No shares were acquired under the 2016 Buy-Back, which has now closed. An Appendix 3F in respect of the 2016 Buy-Back is attached.

The Board today announces a proposal to conduct a further on-market buy-back of ordinary shares, under which the Company may again acquire up to a maximum of 5% of the Company's issued ordinary shares, and will not buy-back more than A$5m worth of shares over 12 months (**New Buy-Back**).

An Appendix 3C in respect of the New Buy Back is attached.

ENDS

For further information, please contact:

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Rule 3.8A

Appendix 3F

Final share buy-back notice
(*except* minimum holding buy-back)

Introduced 1/9/99. Origin: Appendices 7D and 7E. Amended 30/9/2001, 11/01/10

Information and documents given to ASX become ASX's property and may be made public.

Name of entity	ABN/ARSN
Neometals Ltd	89 099 116 631

We (the entity) give ASX the following information.

Description of buy-back

1	Type of buy-back	On market

Details of all shares/units bought back

2	Number of shares/units bought back	Nil
3	Total consideration paid or payable for the shares/units	N/A
4	If buy-back is an on-market buy-back - highest and lowest price paid	highest price: N/A date: lowest price: N/A date:

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: ....Jason Carone............................ Date: 22 February 2017
(~~Director~~/Company secretary)

Print name: ....Jason Carone.............................

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Rule 3.8A

Appendix 3C

Announcement of buy-back
(*except* minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
Neometals Ltd	89 099 116 631

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On market
2	+Class of shares/units which is the subject of the buy-back *(eg, ordinary/preference)*	Ordinary
3	Voting rights *(eg, one for one)*	One for one
4	Fully paid/partly paid *(and if partly paid, details of how much has been paid and how much is outstanding)*	Fully Paid
5	Number of shares/units in the +class on issue	563,000,865
6	Whether shareholder/unitholder approval is required for buy-back	Not required
7	Reason for buy-back	Ongoing capital management initiatives.

+ See chapter 19 for defined terms.

8	Any other information material to a shareholder's/unitholder's decision whether to accept the offer *(eg, details of any proposed takeover bid)*	Nil

On-market buy-back

9	Name of broker who will act on the company's behalf	Euroz Securities Limited
10	Deleted 30/9/2001.	
11	If the company/trust intends to buy back a maximum number of shares - that number Note: This requires a figure to be included, not a percentage.	Up to a maximum of 5% of the issued ordinary shares of the Company at the date of this announcement, being 28,150,043 shares. The Company reserves the right to suspend or terminate the buy-back at any time.
12	If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention	Until 12 months from 23 February 2017.
13	If the company/trust intends to buy back shares/units if conditions are met - those conditions	None

Employee share scheme buy-back

14	Number of shares proposed to be bought back	Not applicable
15	Price to be offered for shares	Not applicable

Selective buy-back

16	Name of person or description of class of person whose shares are proposed to be bought back	Not applicable
17	Number of shares proposed to be bought back	Not applicable
18	Price to be offered for shares	Not applicable

Equal access scheme

19	Percentage of shares proposed to be bought back	Not applicable
20	Total number of shares proposed to be bought back if all offers are accepted	Not applicable
21	Price to be offered for shares	Not applicable
22	+Record date for participation in offer Cross reference: Appendix 7A, clause 9.	Not applicable

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: JASON CARONE (~~Director~~/Company secretary) Date: 22 February 2017

Print name: Jason Carone

+ See chapter 19 for defined terms.