

Level 3, 1292 Hay Street
West Perth WA 6005

Locked Bag 8
West Perth WA 6872

T: +61 8 9322 1182

F: +61 8 9321 0556

info@neometals.com.au
neometals.com.au

Neometals Ltd ACN 099 116 631

9 January 2018

Company Announcements Office

ASX Limited

Via Electronic Lodgement

Dear Sirs

Cancellation of Performance Rights

Following re- testing at 31 December 2017 under the Company's Performance Rights Plan the Company has today cancelled 560,719 Performance Rights.

A total of 3,363,638 Performance Rights were issued 9 October 2015 and 20 January 2016 to eligible executives and employees. Vesting of these Performance Rights was subject to the satisfaction of certain performance conditions, based on the Company's total shareholder return performance and percentile ranking relative to comparator companies. Following testing at 30 June 2017 a total of 2,802,919 Performance Rights vested and ordinary shares were issued on 9 August 2017. The balance of the Performance Rights were re-tested at 31 December 2017. The Performance Rights did not meet the vesting conditions.

Please see attached an Appendix 3Y in respect of the cancellation of performance rights relating to Mr Christopher Reed.

Yours faithfully

Jason Carone

COMPANY SECRETARY

All the right elements



Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Neometals Ltd
ABN	89 099 116 631

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Christopher John Reed
Date of last notice	11 December 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	n/a
Date of change	9 January 2018

Appendix 3Y
Change of Director's Interest Notice

No. of securities held prior to change	
A. Christopher John Reed	1,455,407 Ordinary Fully Paid 265,902 2017 Performance Rights
B. Reekal Pty Ltd <Reed Super Fund A/c>	763,901 Ordinary Fully Paid
C. Nickel Investments Pty Ltd <Nickel Investment Account>	1,900,000 Ordinary Fully Paid 621,261 2018 Performance Rights 952,474 2020 Performance Rights
D. Louron Exploration Pty Ltd <Louron Family Trust>	500,000 Ordinary Fully Paid
E. Sonia Jean Reed	500,000 Ordinary Fully Paid
F. Western Mining Corporation Pty Limited <Two Boys A/C>	6,758,862 Ordinary Fully Paid
Class	2017 Performance Rights.
Number acquired	-
Number disposed	265,902
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil, performance rights cancelled.
No. of securities held after change	
A. Christopher John Reed	1,455,407 Ordinary Fully Paid
B. Reekal Pty Ltd <Reed Super Fund A/c>	763,901 Ordinary Fully Paid
C. Nickel Investments Pty Ltd <Nickel Investment Account>	1,900,000 Ordinary Fully Paid 621,261 2018 Performance Rights 952,474 2020 Performance Rights
D. Louron Exploration Pty Ltd <Louron Family Trust>	500,000 Ordinary Fully Paid
E. Sonia Jean Reed	500,000 Ordinary Fully Paid
F. Western Mining Corporation Pty Limited <Two Boys A/C>	6,758,862 Ordinary Fully Paid

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Performance rights cancelled following failure to vest.
---	---

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.