Neometals

All the right elements®

Presentation – US/UK Roadshow – March 2018

ASX Code: NMT OTC/Nasdaq Intl: RDRUY

Disclaimer

Summary information: This document has been prepared by Neometals Ltd ("Neometals" or "the Company") to provide summary information about the Company and its associated entities and their activities current as at the date of this document. The information contained in this document is of general background and does not purport to be complete. It should be read in conjunction with Neometals' other periodic and continuous disclosure announcements lodged with the Australian Securities Exchange, which are available at www.asx.com.au.

Forward-looking information: This document contains opinions, projections, forecasts and other statements which are inherently subject to significant uncertainties and contingencies. Many known and unknown factors could cause actual events or results to differ materially from the estimated or anticipated events or results included in this document. Recipients of this document are cautioned that forward-looking statements are not guarantees of future performance.

Any opinions, projections, forecasts and other forward-looking statements contained in this document do not constitute any commitments, representations or warranties by Neometals and its associated entities, directors, agents and employees, including any undertaking to update any such information. Except as required by law, and only to the extent so required, directors, agents and employees of Neometals shall in no way be liable to any person or body for any loss, claim, demand, damages, costs or expenses of whatever nature arising in any way out of, or in connection with, the information contained in this document.

Mount Marion Project: This document contains certain historical and forecast financial and production information regarding the Mount Marion Project and Reed Industrial Minerals Pty Ltd, the owner of the Project (Neometals: 13.8% shareholding). Neometals was not involved in preparing this information, which is taken from a 16 August 2017 announcement by Mineral Resources Limited, the operator of the Project (via its wholly owned subsidiary, Process Minerals International Pty Ltd). However, Neometals is not aware of any reason why that information is incorrect as released by Mineral Resources Limited.

Financial data: All figures in this document are in Australian dollars (AUD) unless stated otherwise.

Not financial product advice: This document is for information purposes only and is not financial product or investment advice, nor a recommendation to acquire securities in Neometals. It has been prepared without taking into account the objectives, financial situation or needs of individuals. Before making any investment decision, prospective investors should consider the appropriateness of the information having regard to their own objectives, financial situation and needs and seek legal and taxation advice appropriate to their jurisdiction.

Investment risk: An investment in securities in Neometals is subject to investment and other known and unknown risks, some of which are beyond the control of Neometals. The Company does not guarantee any particular rate of return or the performance of Neometals. Investors should have regard to the risk factors outlined in this document.

Competent Persons Statement:

The information in this document that relates to "Barrambie Mineral Resource Estimates", "Barrambie Pre Feasibility Study Results", "Mt Marion Mineral Resource Estimates" and "Lithium Battery Recycling – Scoping Study Results" are extracted from ASX Releases set out below. The Company confirms that it is not aware of any new information or data that materially affects the information included in the ASX Releases set out below, and in the case of estimates of mineral resources, that all material assumptions and technical parameters underpinning the estimates in those ASX Releases continue to apply and have not materially changed.

6/12/2013	Barrambie - Amended JORC 2012 Mineral Resource Estimate
25/08/2015	Barrambie Pre Feasibility Study Results
27/10/2016	Mt Marion Mineral Resource Upgrade
22/02/2017	Lithium Battery Recycling – Scoping Study Results

The Company confirms that all the material assumptions underpinning the production target and the forecast financial information derived from the production targets in the Barrambie Pre-feasibility Study and Lithium Battery Recycling – Scoping Study continue to apply and have not materially changed.

All the right elements

Long-term Strategy

Combining innovative cost advantages and strong partners

to develop a portfolio of globally significant mineral resources

into lower-risk, long-life, high-margin operations to optimise stakeholder returns

Returned $30M in dividends/buyback over last 3 years

We have the Human and Financial Resources to execute

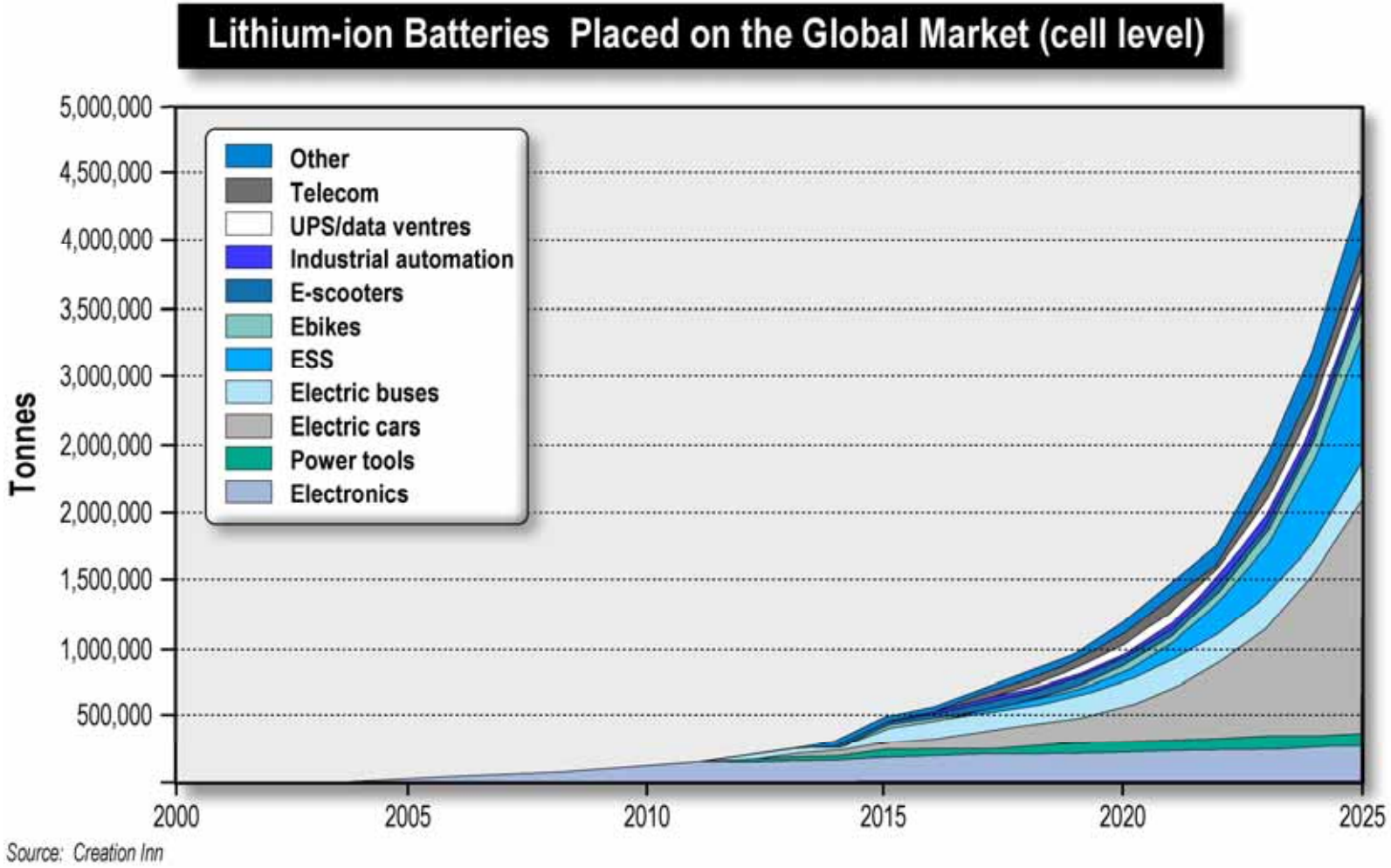
ASX CODE: NMT	OTC:RDRUY	
Last close (7 Mar-18)	A$	0.355
Shares on issue	M	543.5
Market capitalisation	A$M	193
Net Cash (31-Dec-17)	A$M	**40**
Receivables/Investments	A$M	**23**

MAJOR SHAREHOLDERS	
David Reed	9 %
Global X Lithium ETF	3 %
Top 20 (7 Mar-18)	37 %

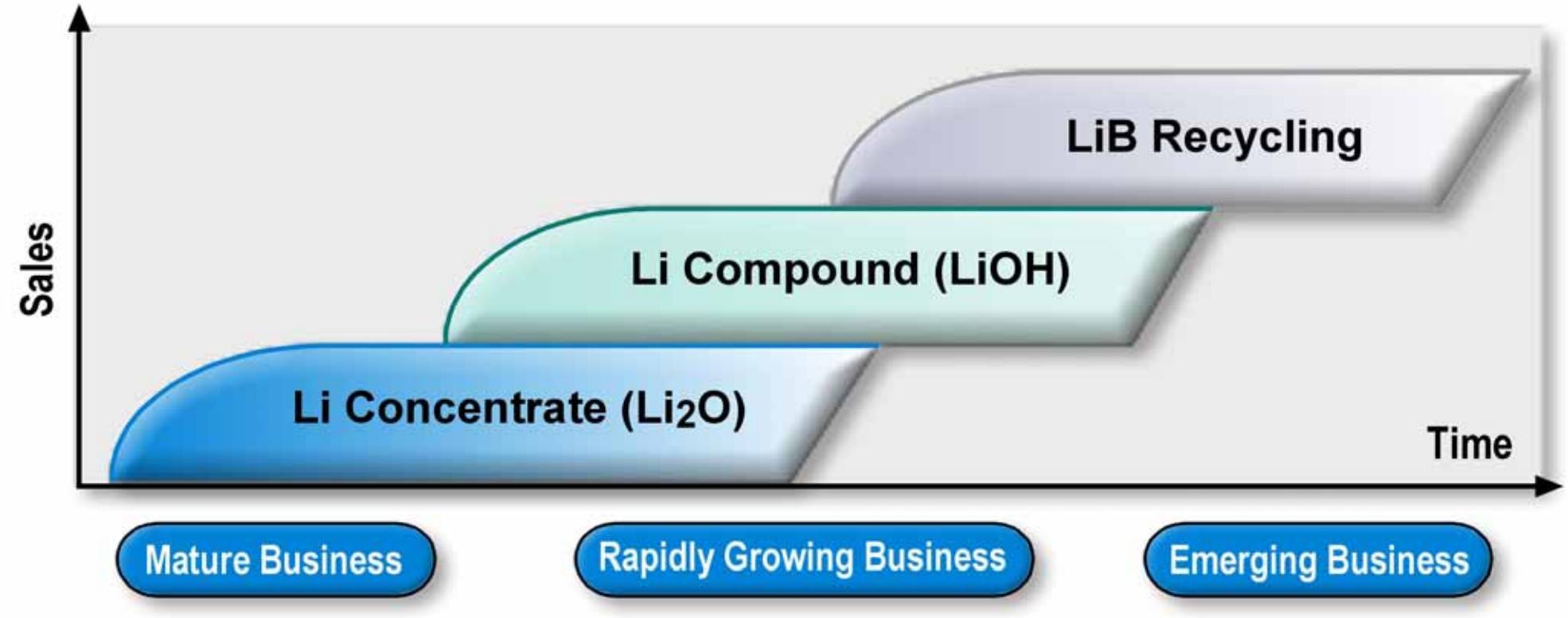
12 MONTH SHARE PRICE

All the right elements

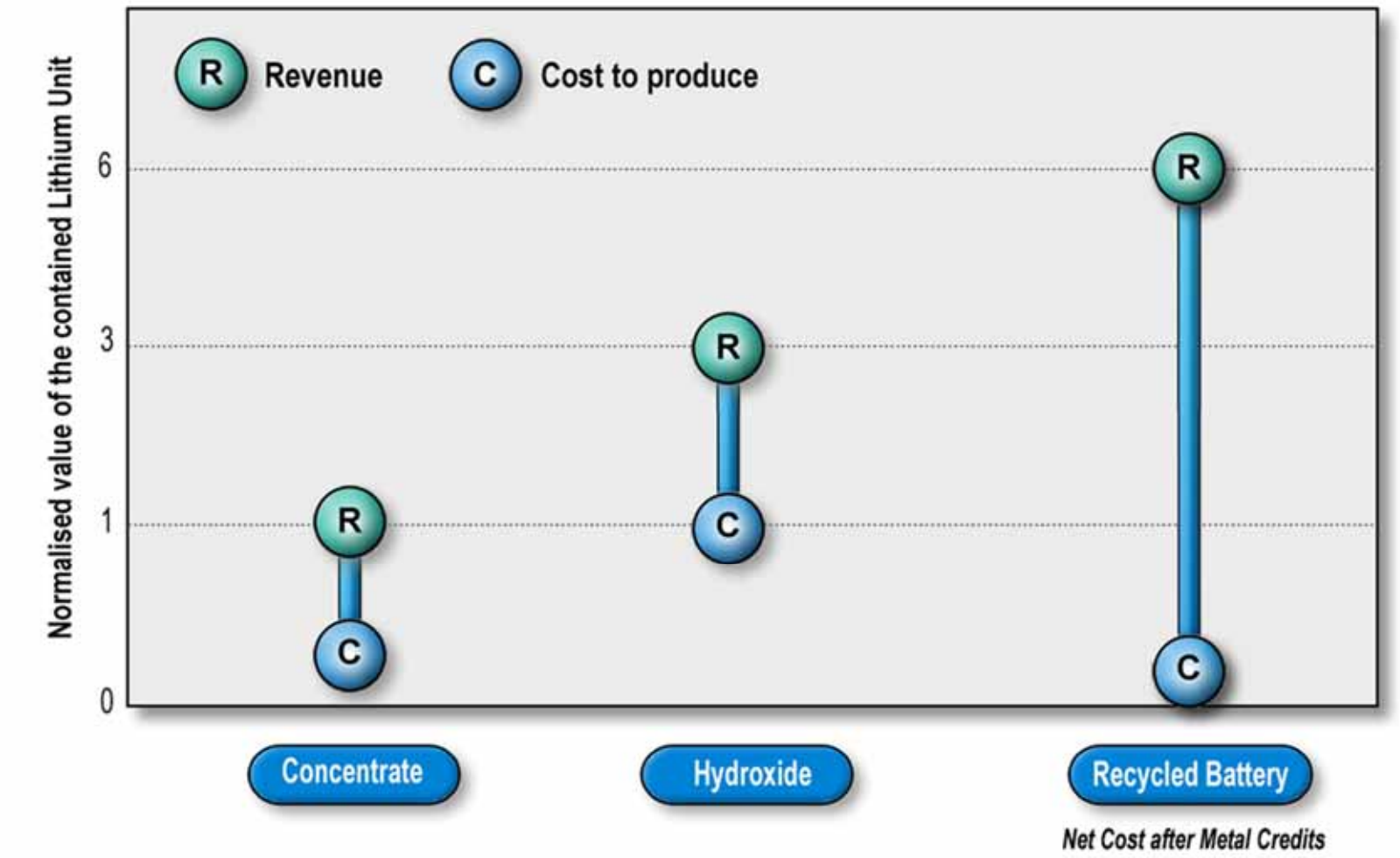
We entered into the Lithium Industry at the start of the megatrend in 2009



Aim to develop the most sustainable, highest-margin lithium business



1. Integrate - Get down cost curve
2. Scale up – Organic growth



Upstream processing
Lithium Concentrate

Mt Marion
World’s largest lithium concentrator

Mt Marion – World Class Operation
450kt concentrates pa (cont ~55kt LCE)

- 1H FY18 EBITDA
  A$52M (100% basis)
- 1H FY18 Profit
  A$7.35M (NMT share)
- NMT shareholder loan
  A$8.2M

- NMT holds 13.8% equity
- Large Resource – 78Mt*
- Open at depth/along strike
- Processing 2.4Mtpa
- Operating at steady state
- Expansion to produce all 6% Li2O concentrates

* Refer supporting information

Neometals

Li + Ti = Nm

Strong Operating Partner

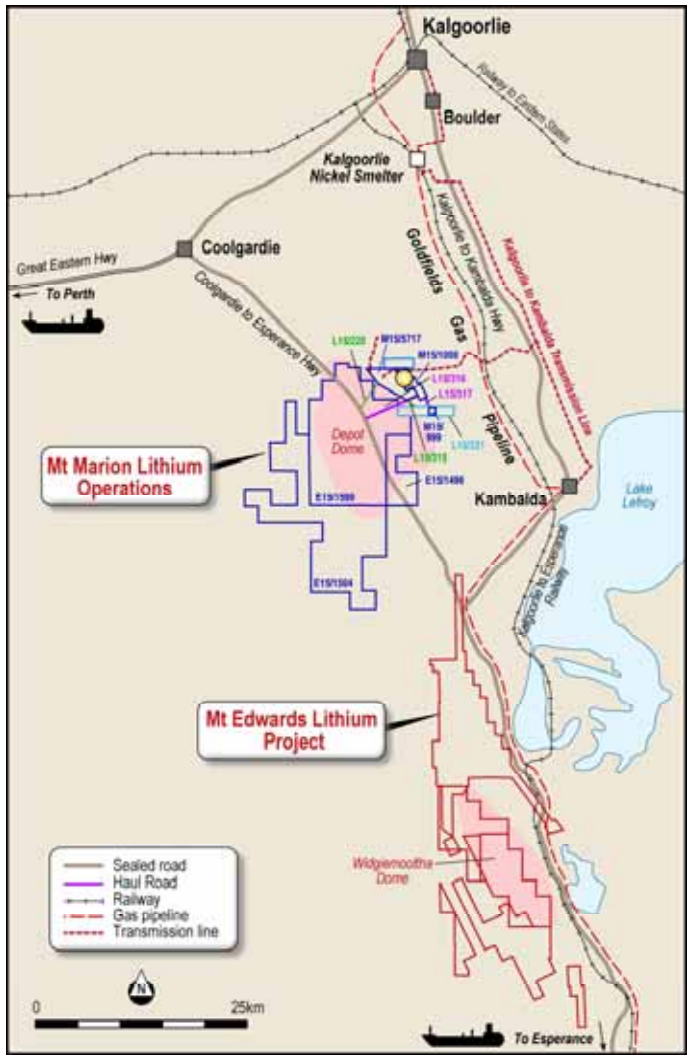
- ✓ Australia's largest contract minerals processor
- ✓ Operate mine-to-port on BOO basis
- ✓ No upfront capital cost to NMT
- ✓ Minimum production levels (~50ktpa LCE)
- ✓ Fixed rate mining and processing costs

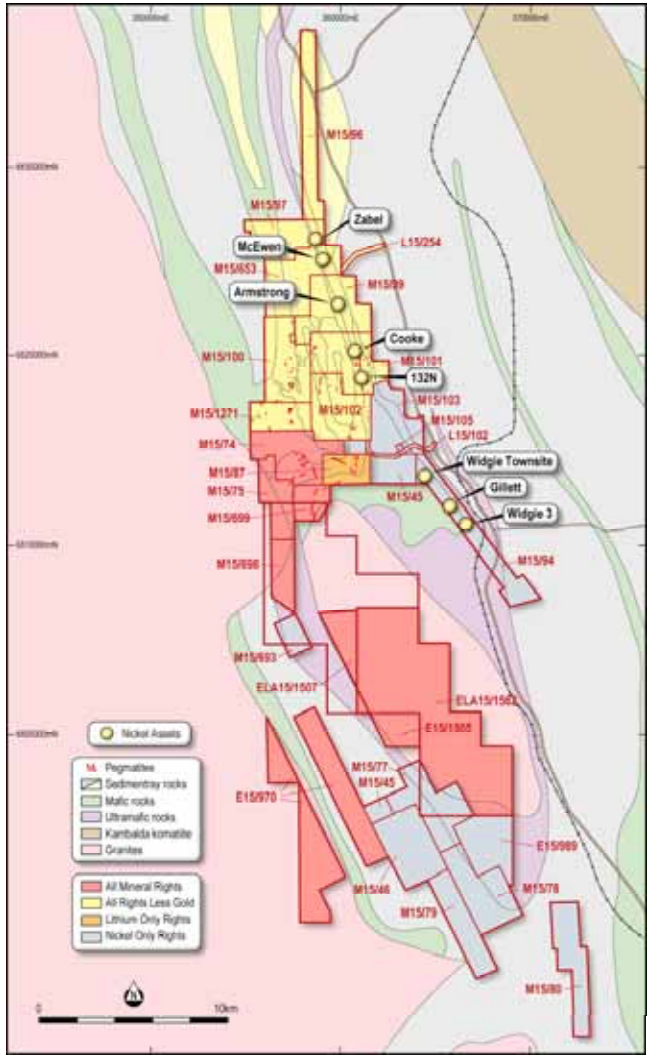
Outstanding Offtake Agreement

赣锋锂业
GanfengLithium

- ✓ China's largest, most diverse lithium producer
- ✓ Life-of-Mine, *Take-or-pay* Offtake Agreement
- ✓ From 1 July moving to transparent Lithium Carbonate/Lithium Hydroxide linked formula, with floor price protection – US$841/t CIF for SepQ
- ✓ Letter of Credit (100% payment on invoice)
- ✓ *Neometals Option to take min 12.37% Offtake of production from 2020 onwards.*

Mt Edwards (100% NMT)*
Brownfields Exploration Project





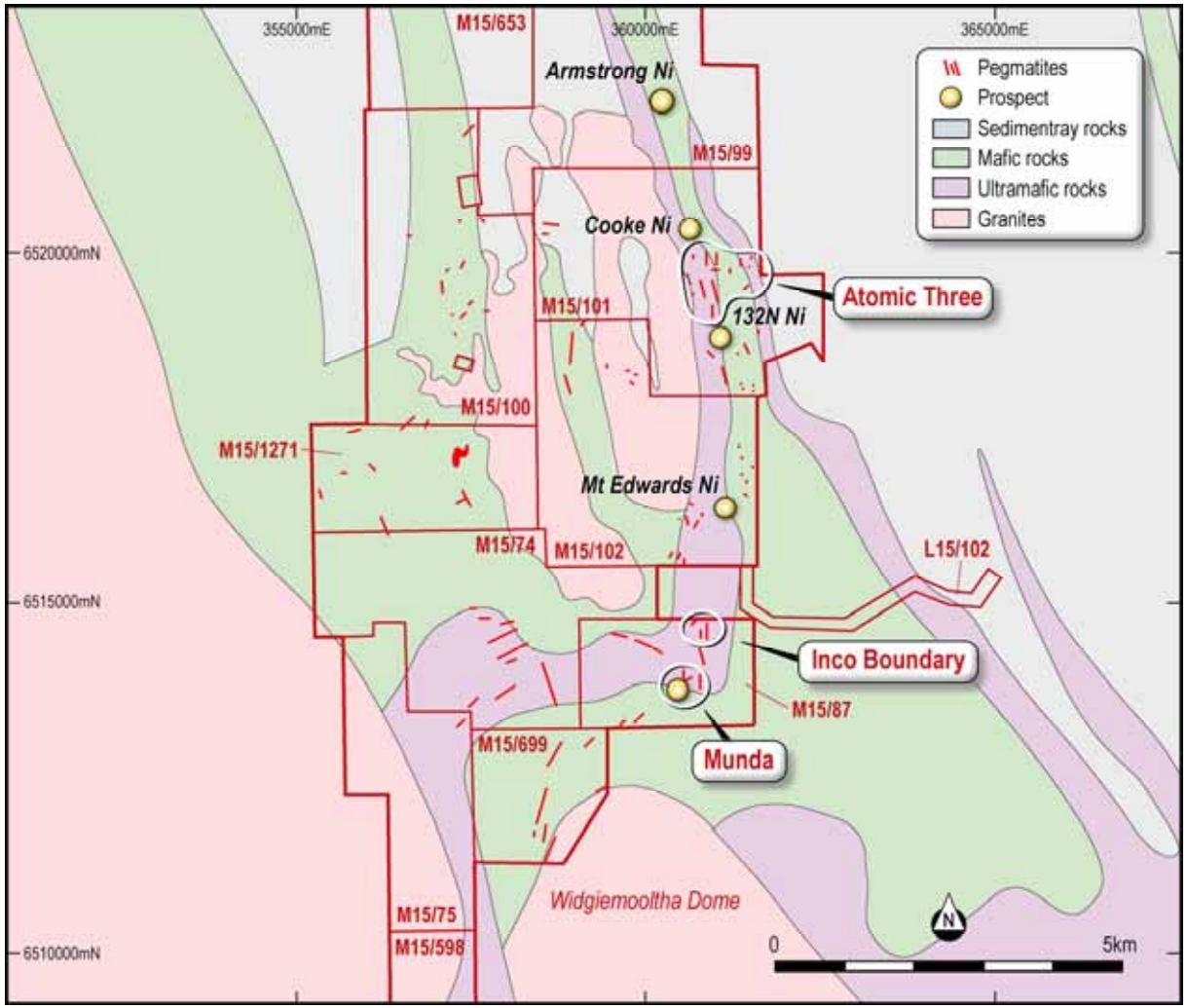
- **Fertile LCT pegmatites present**
- **240 km^2 of tenure and mineral rights**
- **Excellent sealed road/rail/energy infrastructure**
- **Multiple Historic Nickel Mines with remnant mineralisation**

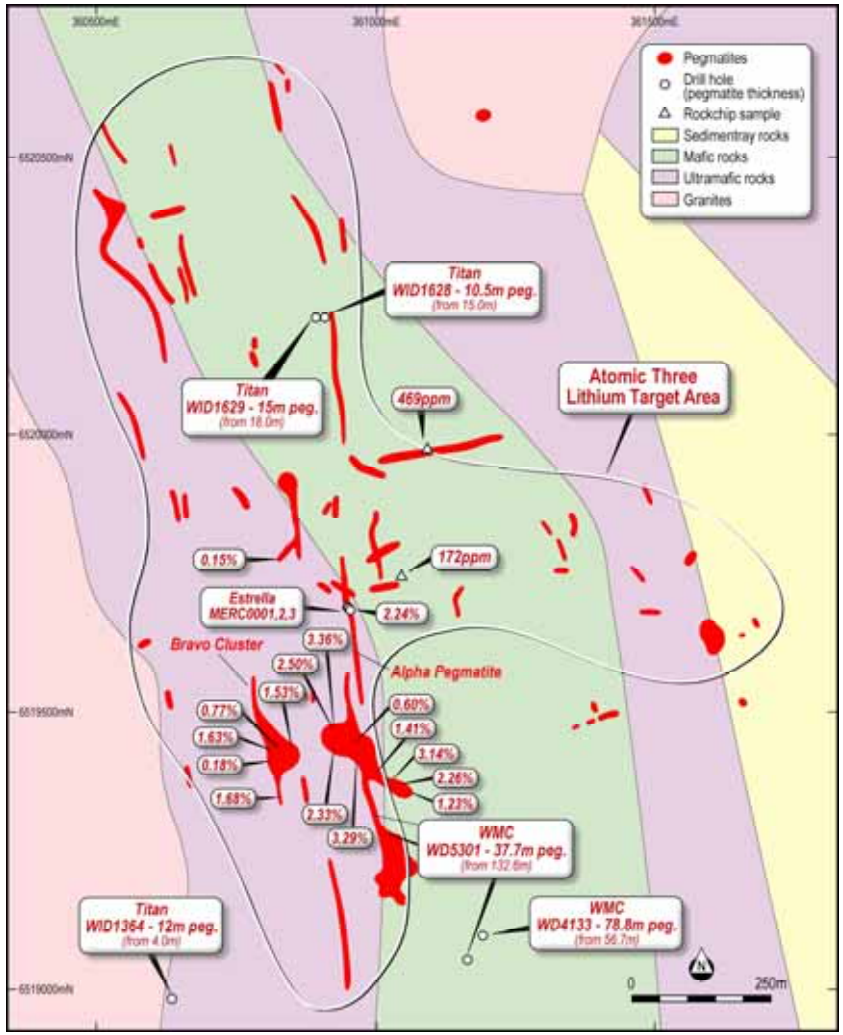
(*) Subject to completion. Refer to NMT announcement "Key Acquisition of Strategic Lithium Project" released on 15 March 2018

Li + Ti = Nm

Mt Edwards Central Area Targets

Li





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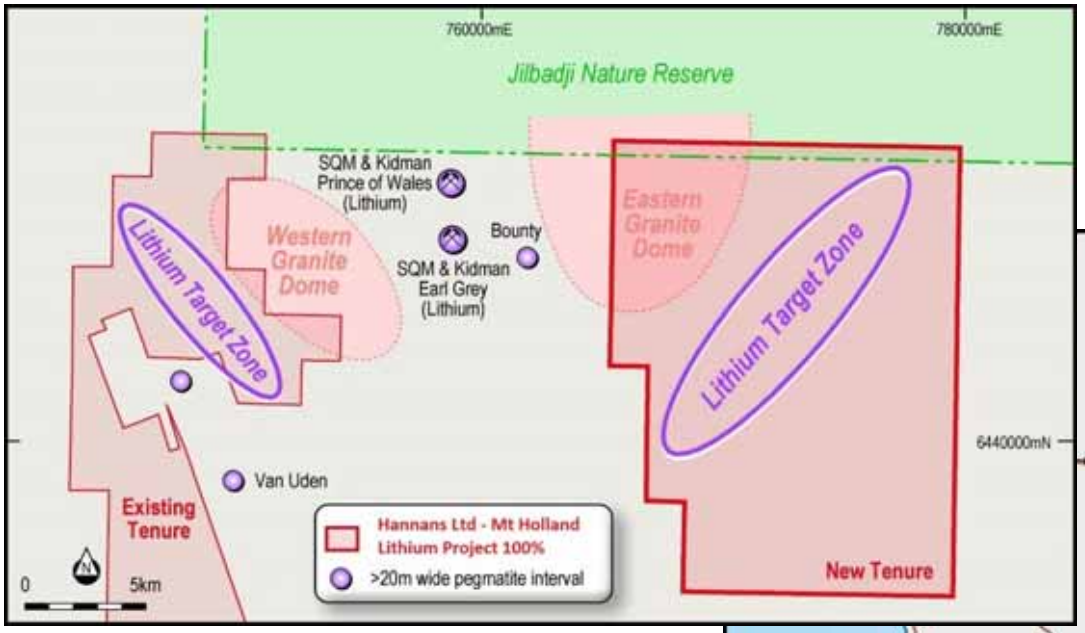
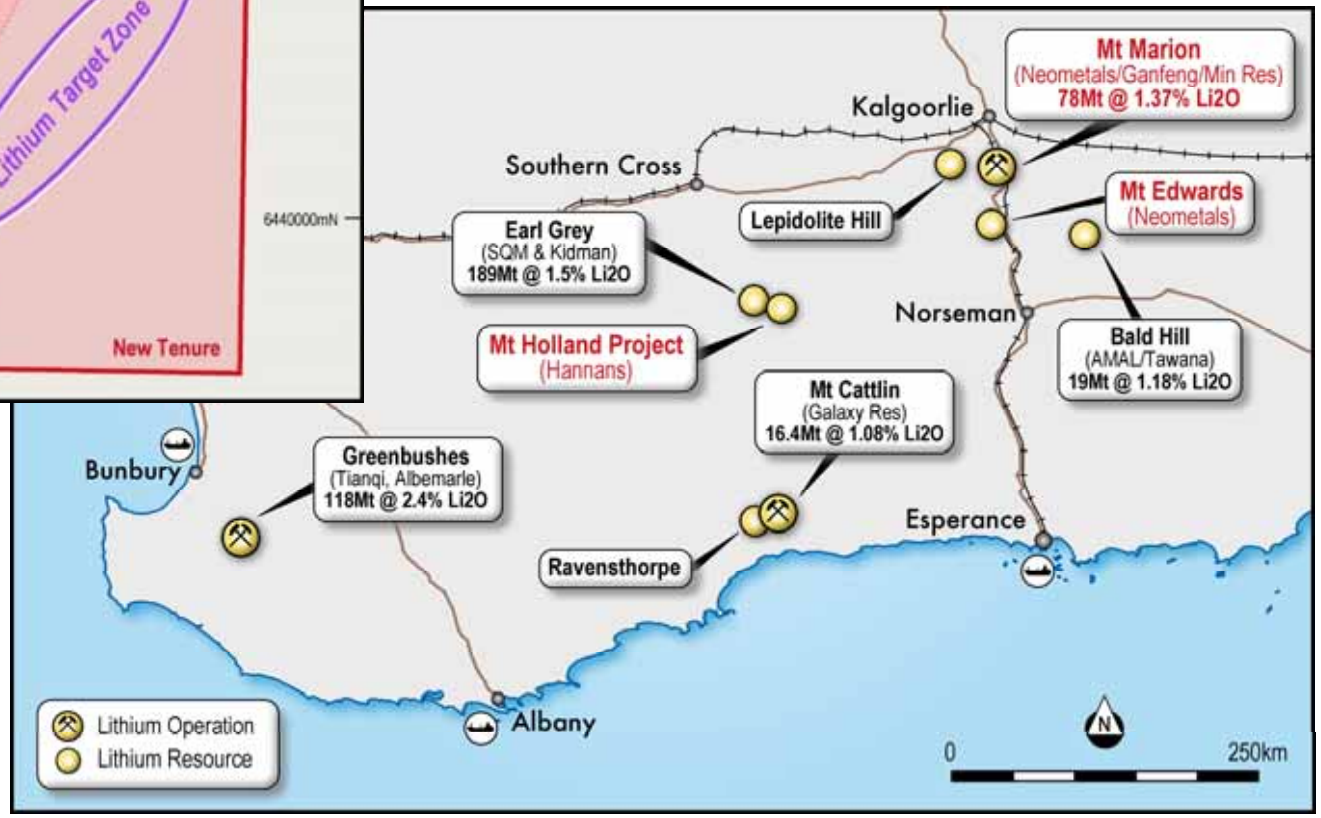
Li + Ti = Nm

Mt Holland Lithium Project (via 36% Hannans Ltd – ASX:HNR)



Location map showing Hannans 100% owned tenure. Refer to ASX:HNR Announcement " Hannans – Mt Holland Lithium" released on 16 January 2018.



Location map showing Western Australian producing mines and exploration projects (sourced from publicly available information

Neometals

Li + Ti = Nm

Downstream processing
WA-based LiOH Project

Neometals 100%

Mt Marion Offtake Option for min 12.37% spodumene concentrates

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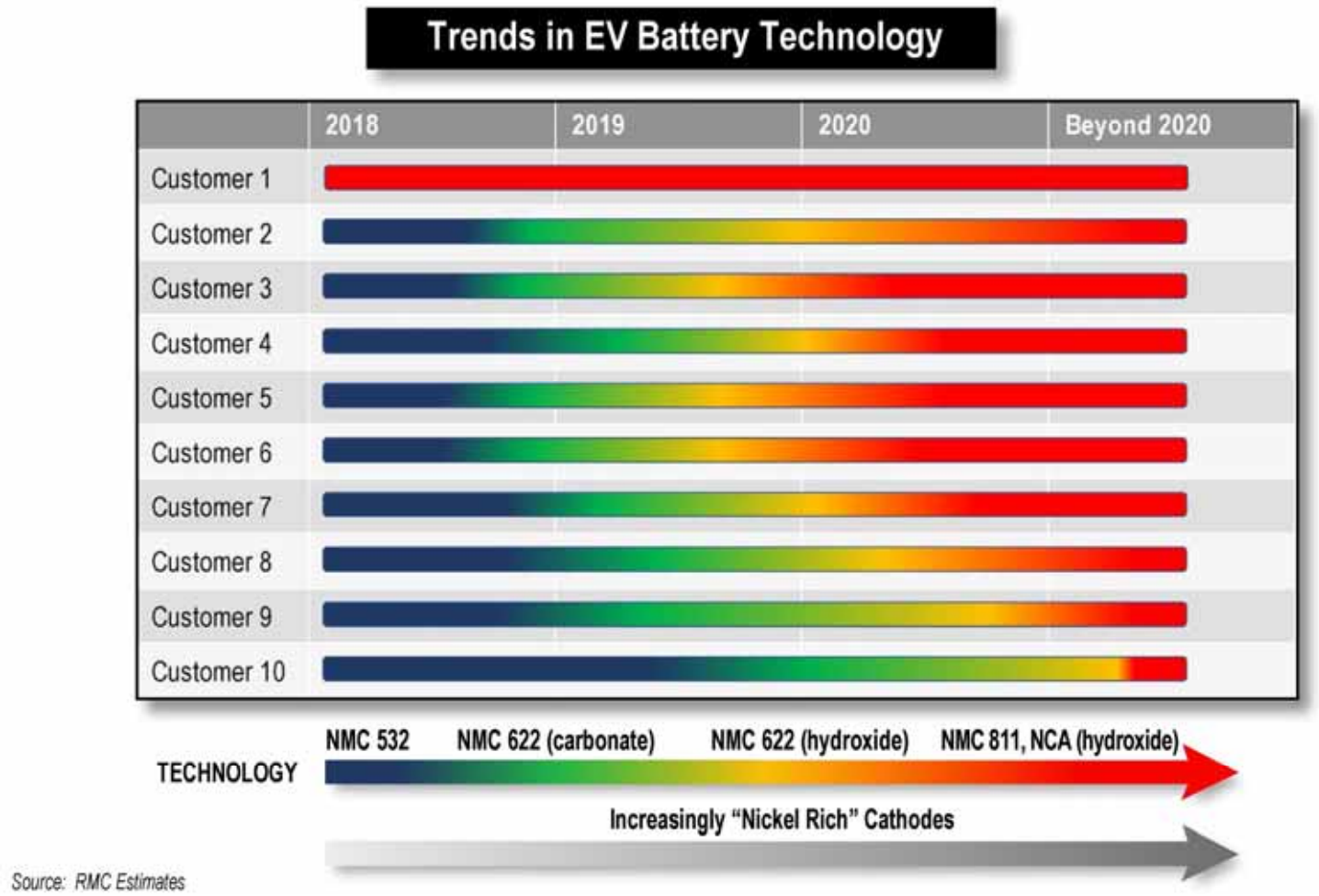
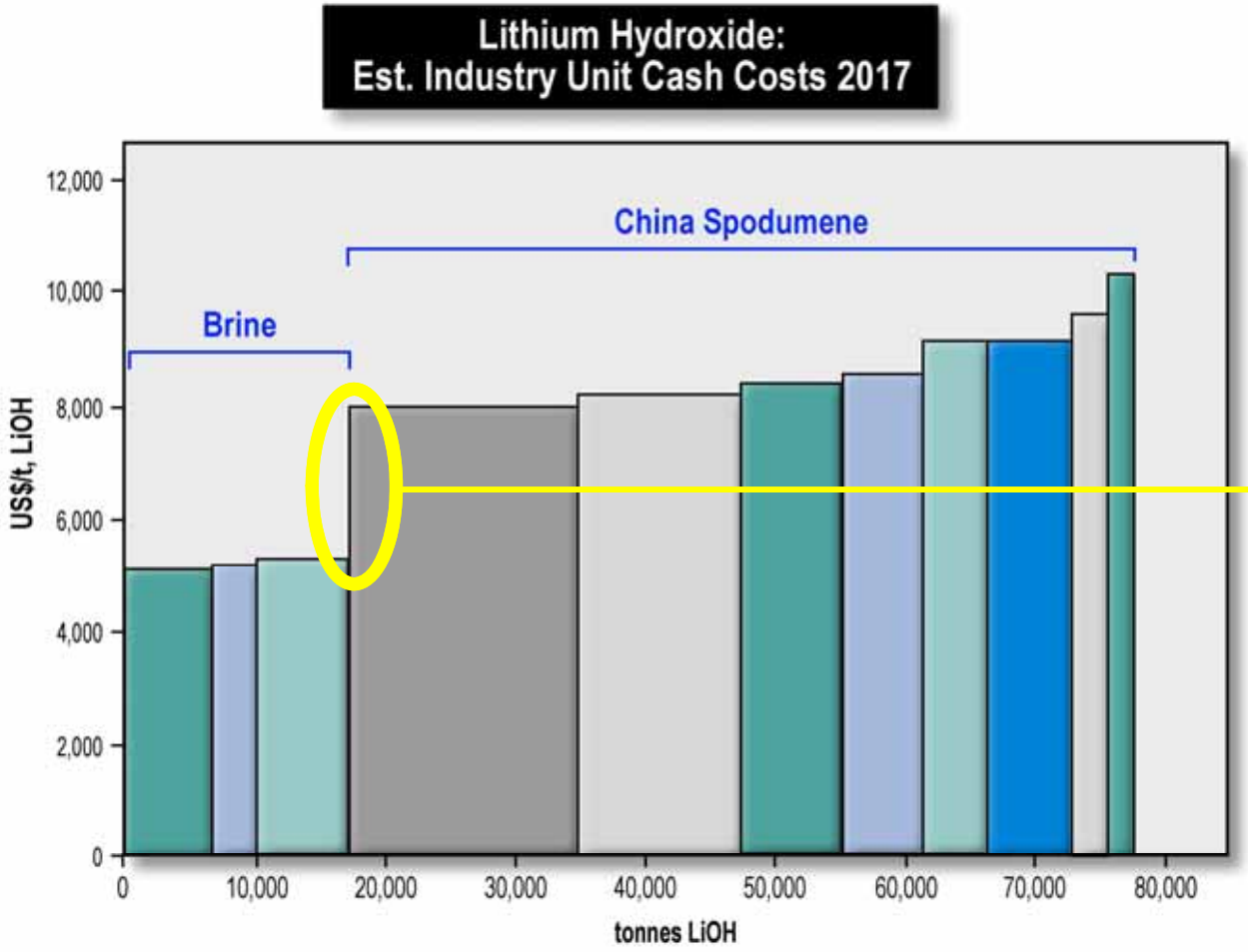
Ti + Li = Nm

Build a secure LiOH supply for the Western cathode/battery/car makers



Build a sustainable cost-competitive supply for Western battery supply chain



Source: Management estimates

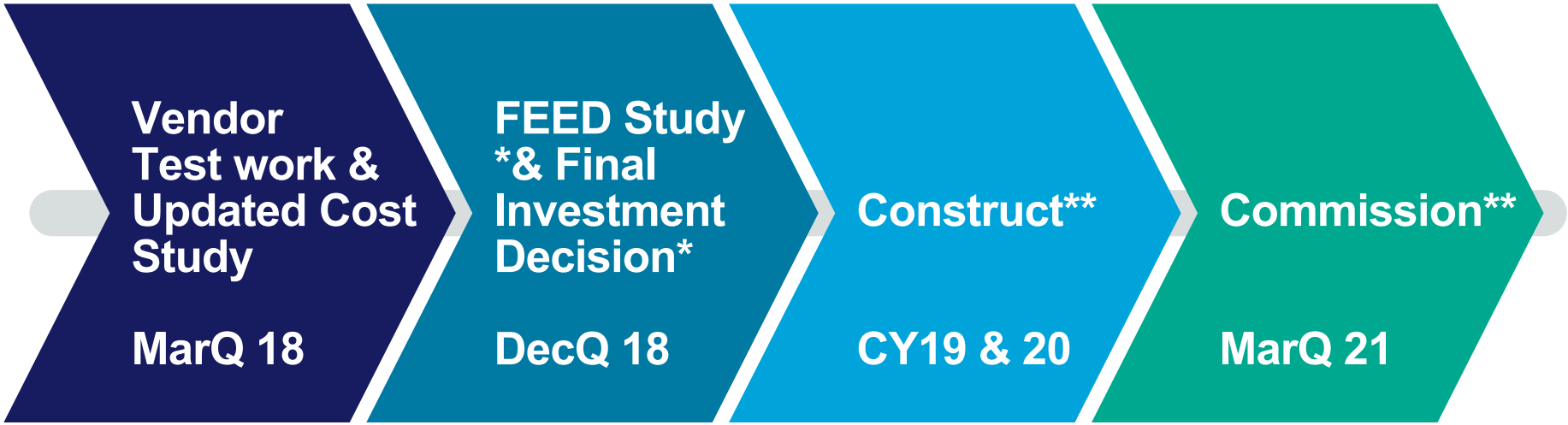
7 t of Spodumene Concentrate per tonne of LiOH

Local Processing means:

- **No road transport to port**
- **No port/shipping costs**
- **No VAT (17%) on import into China**

Commercialisation Plan

- Local plant to minimise transport from Mt Marion
  7t spodumene concentrate needed for 1t of LiOH
- Utilise local natural gas, sulfuric acid and workforce
- Conventional flowsheet -Remove technology risk – speed to market

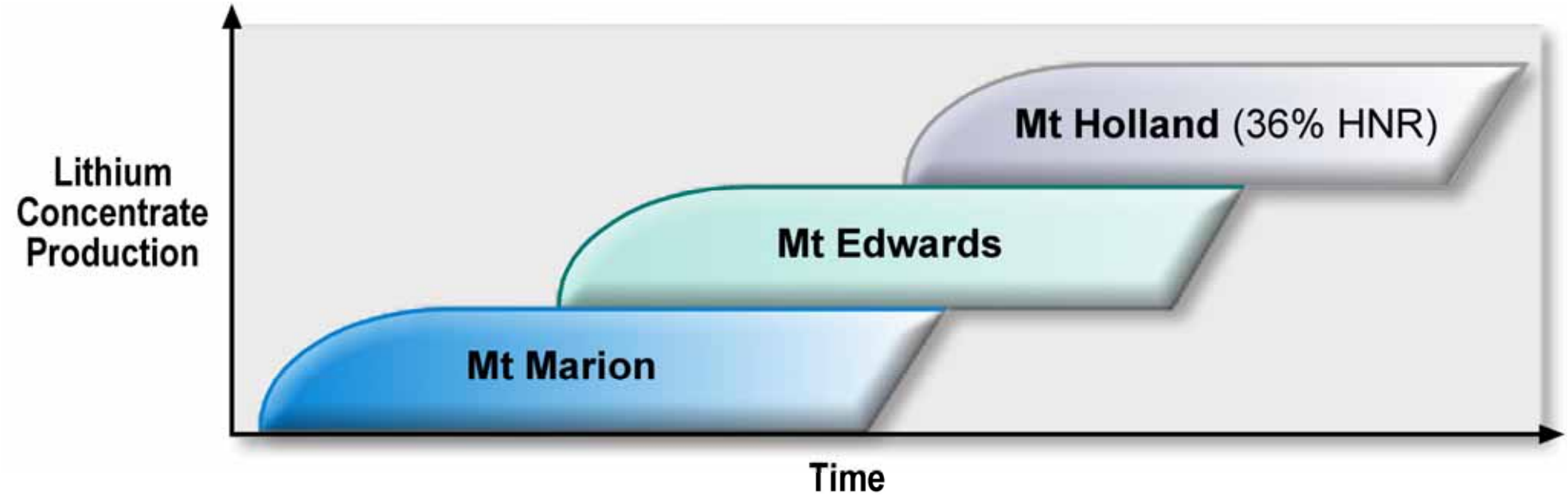


(*) Subject to NMT Board Approval (**) Subject to FID

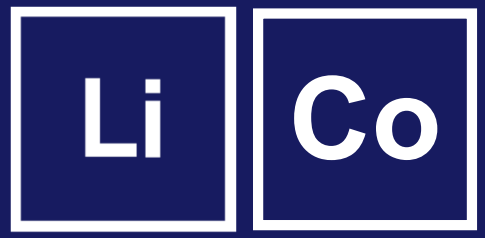
Neometals

Li + Ti = Nm

Potential growth options



Source: Neometals 2018



Downstream processing

Lithium Battery Recycling

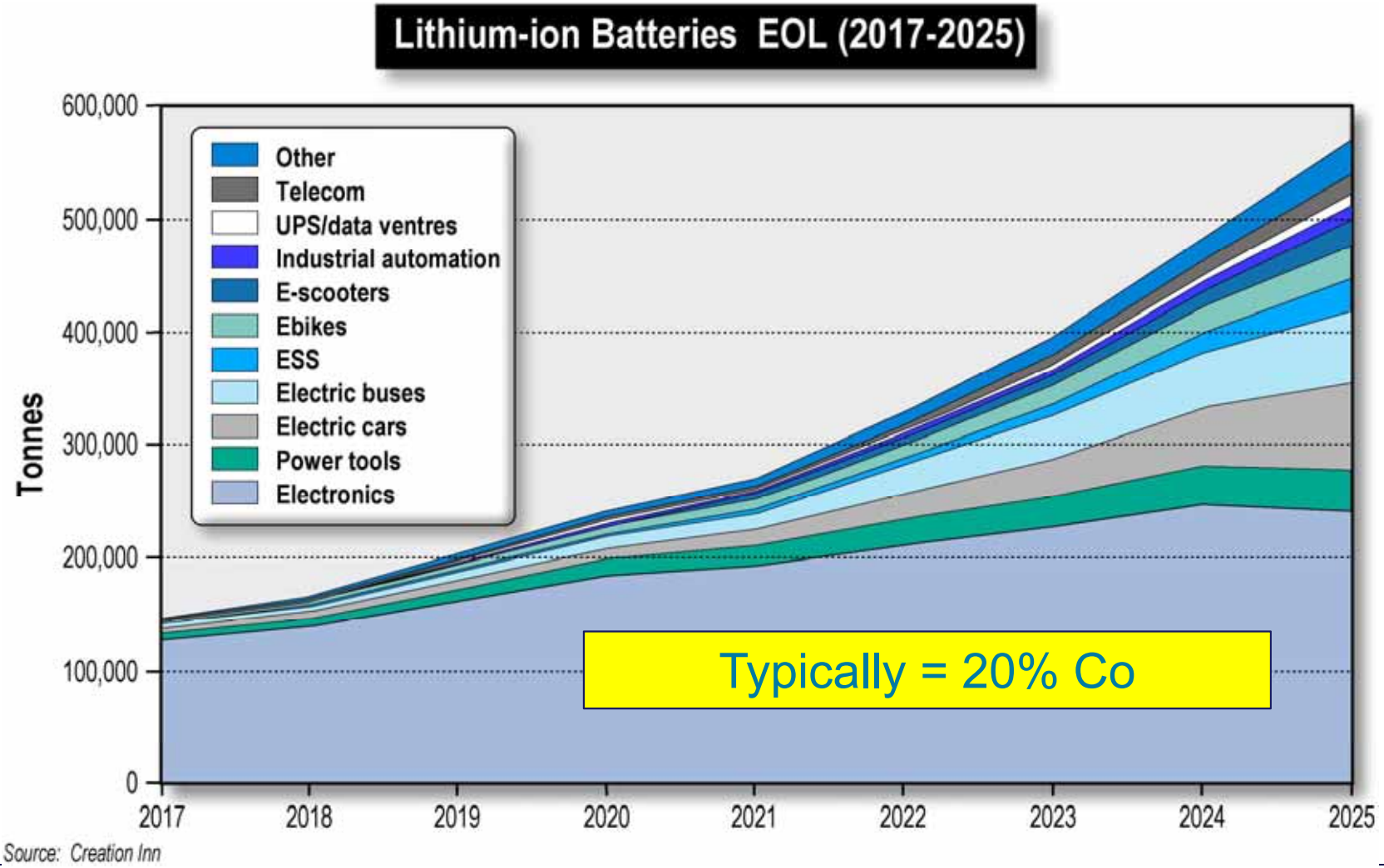
Neometals 50% of IP (5 US Prov. Pats)

Exclusive licence to commercialise

Neometals

Less than 5% Li-ion batteries are recycled

Li Co



Source: Creation Inn

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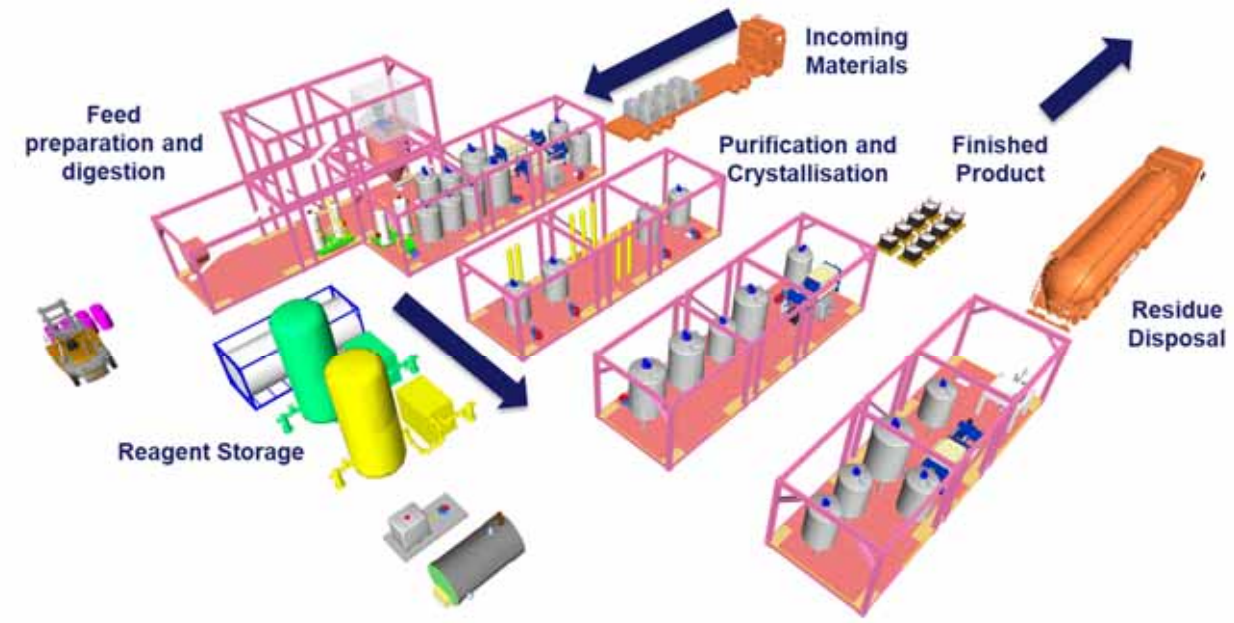
Li + Ti = Nm

Demo Plant Schematic and Study Results

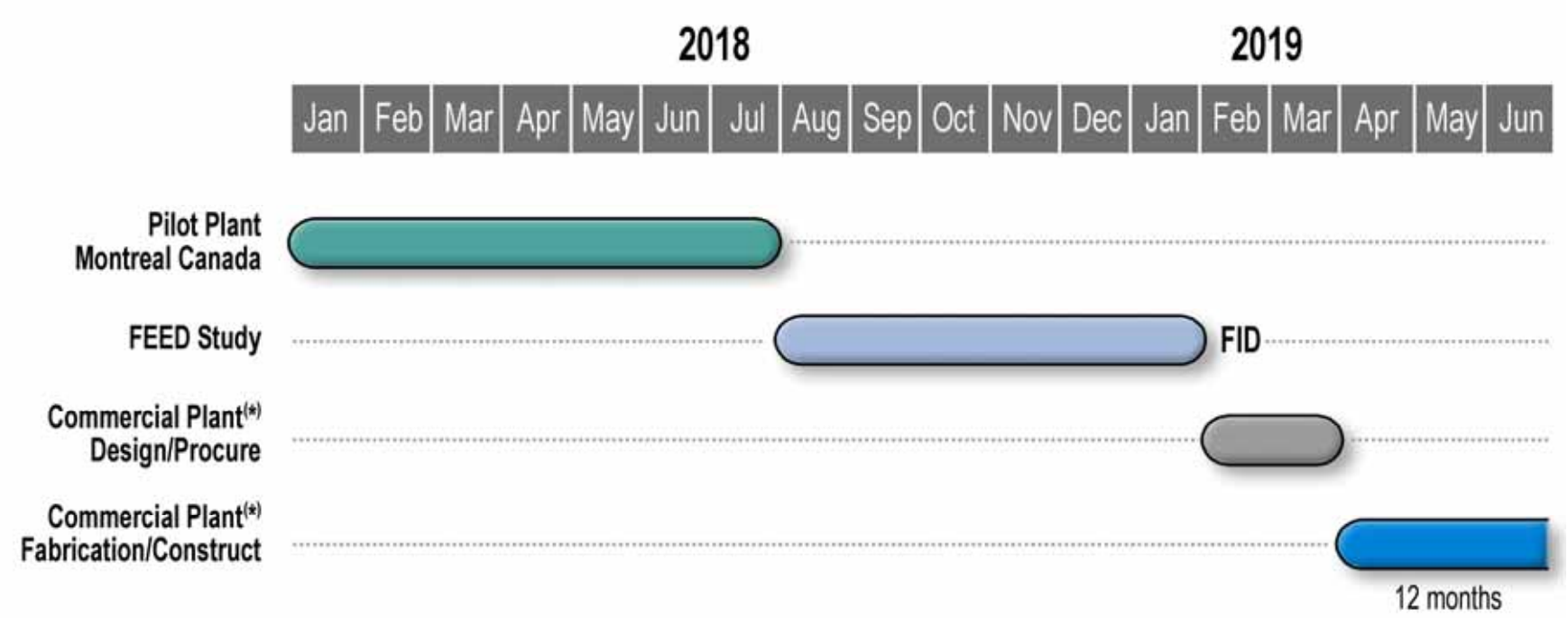


Plant footprint approx. 30m x 50m

Scoping Study Results
(± 30% accuracy)

- Operating Costs
  US$4.45/lb Co (US$10k/t)
- Spot price
  US$25/lb Co (US$55k/t)
- Capex US$4.5M
- Pilot Plant being commissioned.
- Can be constructed and commissioned in 42 weeks

Commercialisation Plan



*Source: Neometals 2018 *Subject to FID*

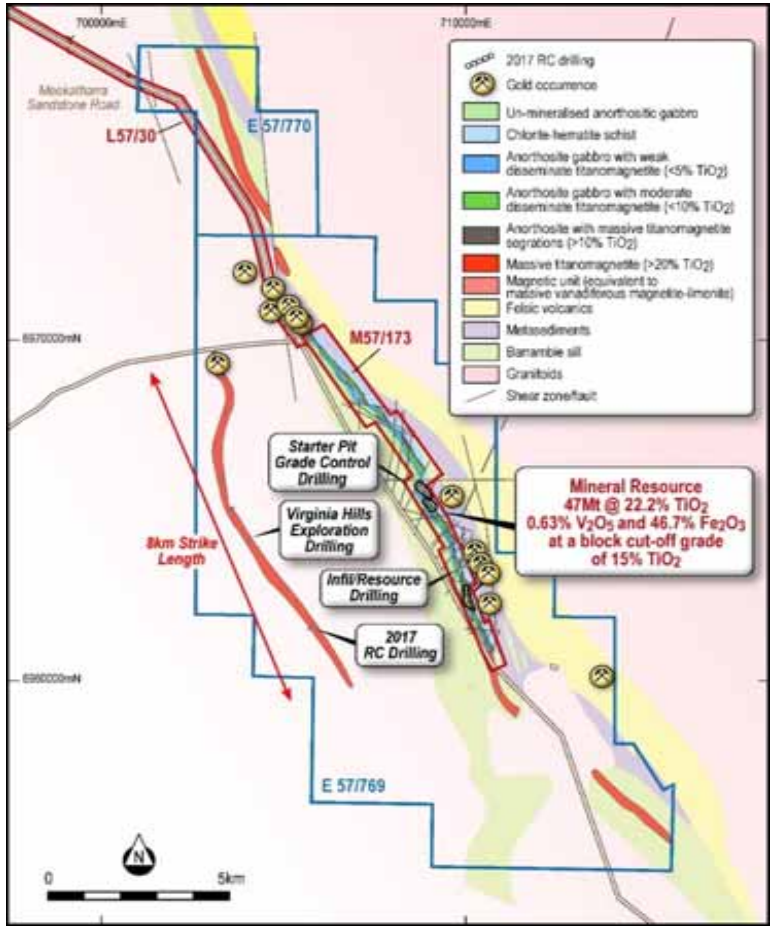
Running Partner/Site Selection Processes in parallel with test work and engineering programs

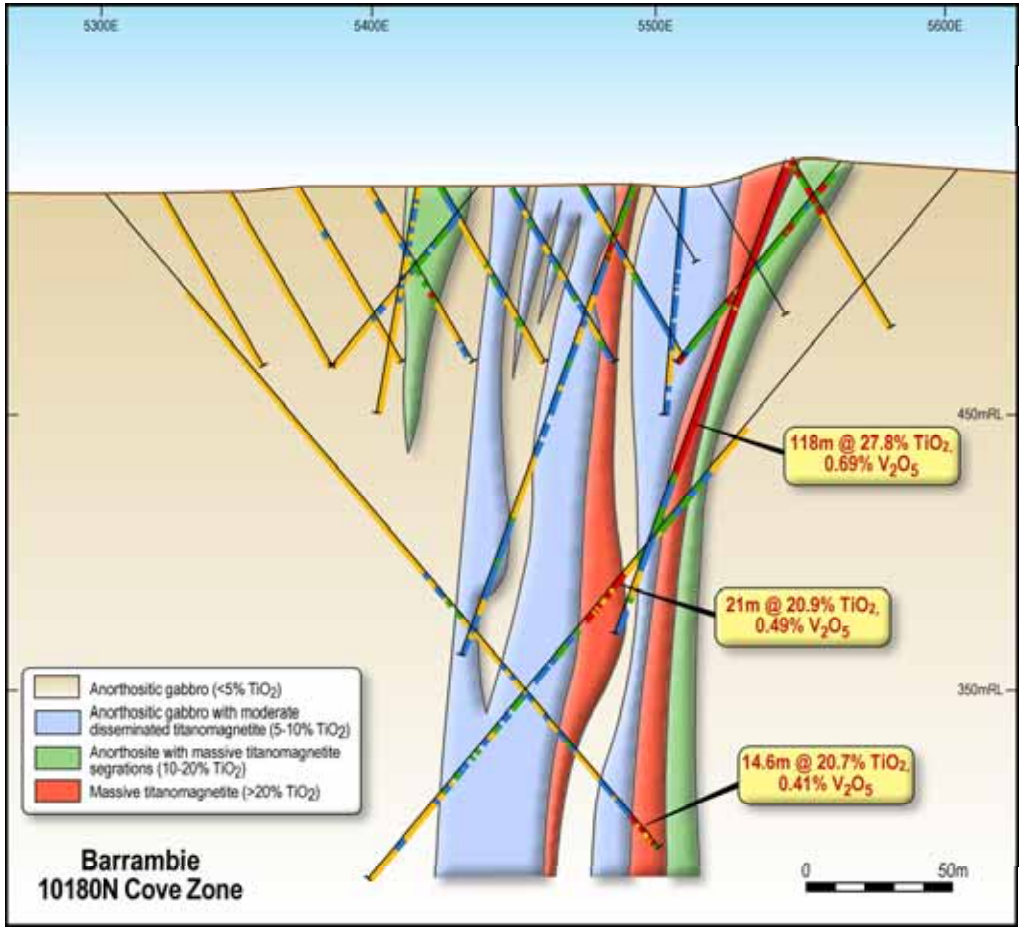
Barrambie Titanium Project

100% Neometals

Globally Significant Ti Resource

Resource based on 1,000 RC & Diamond holes to 60m below surface. Drilled to +250mbs





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Li + Ti = Nm

Just scratched the surface

Ti

Government Seismic Survey indicates intrusion extends ~4km below surface

1

+150Mt @34% TiO_2

Lac Tio

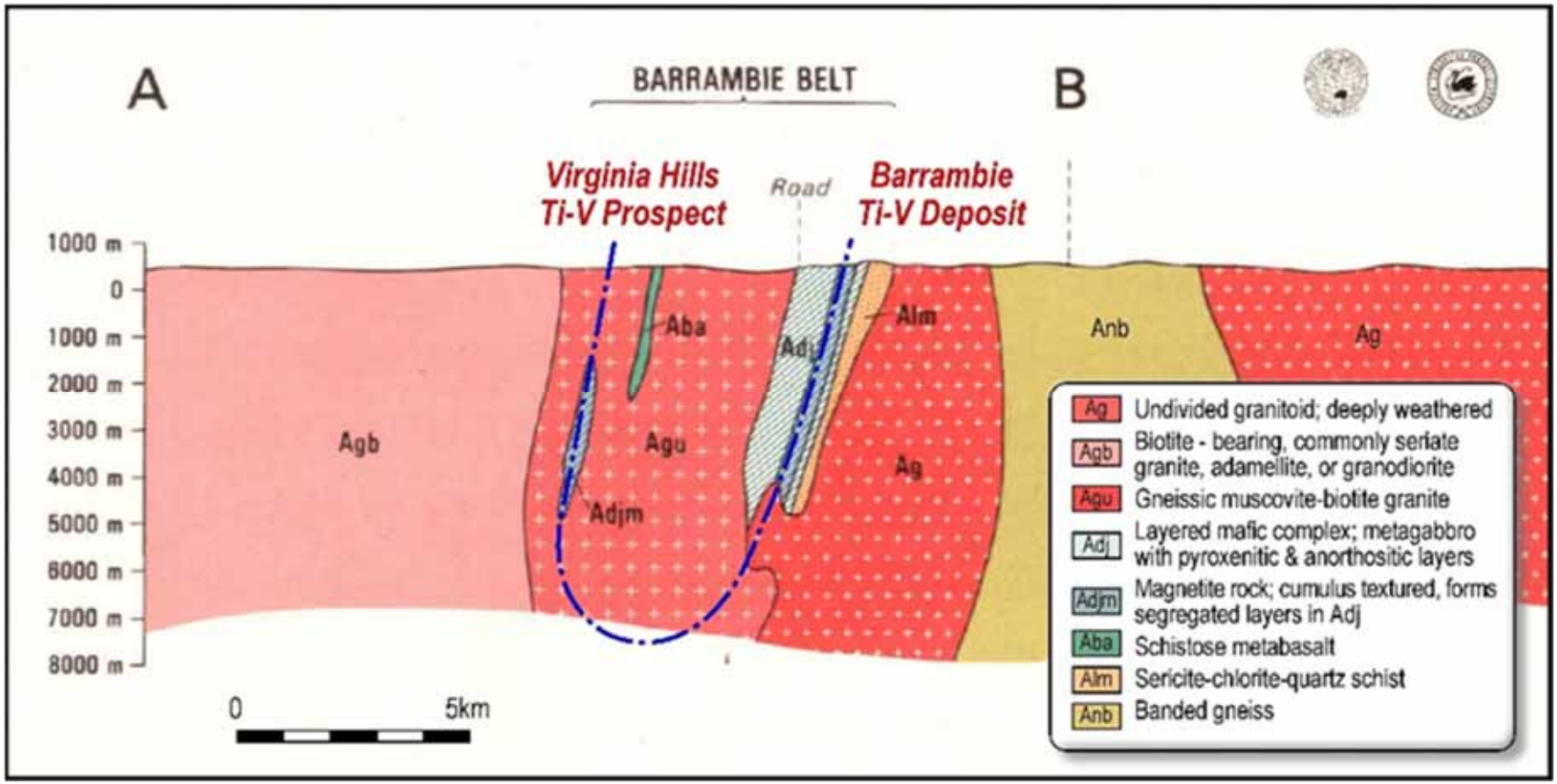
RioTinto

2

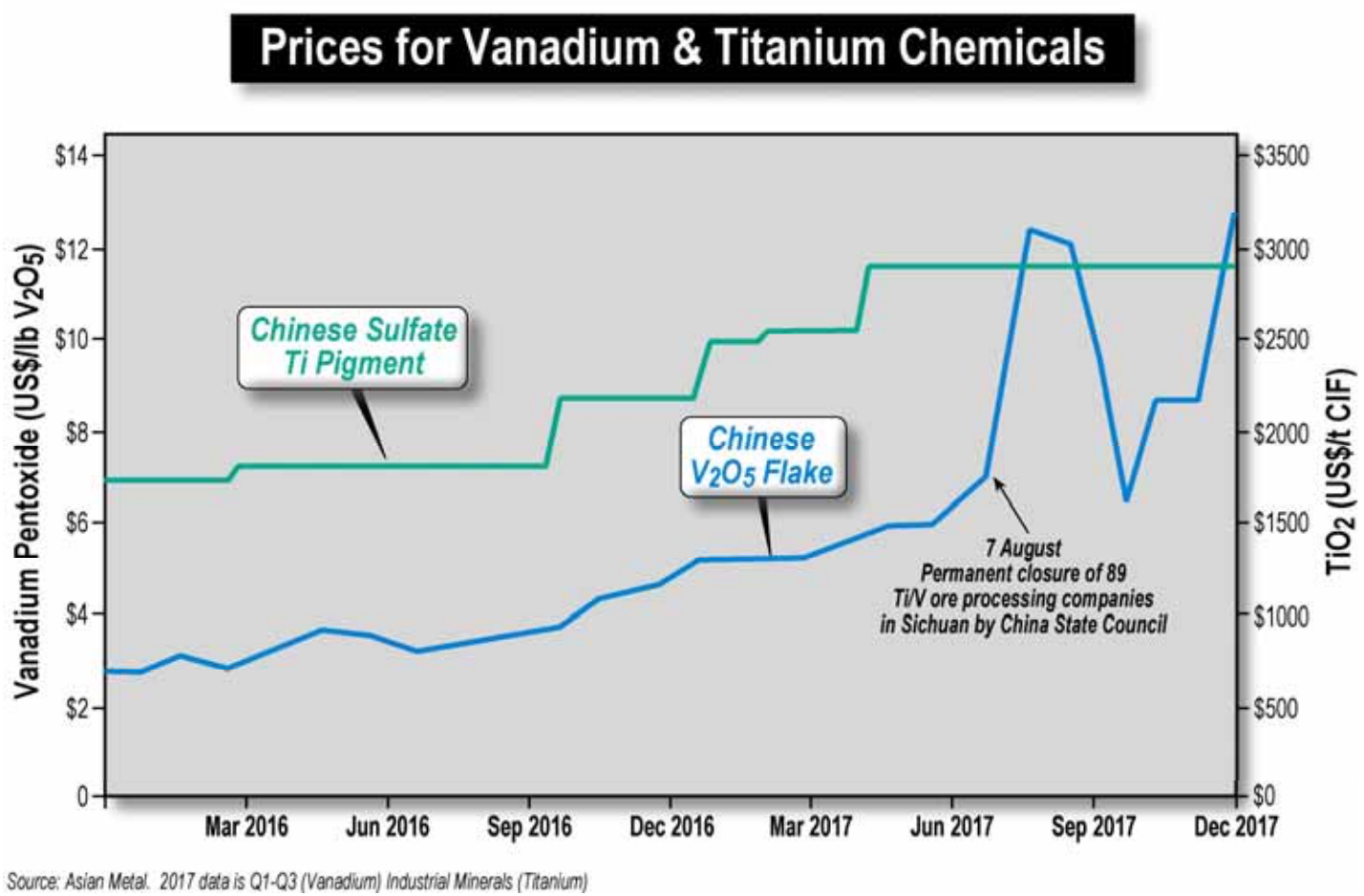
47Mt @ 22% TiO_2

Barrambie*

Neometals



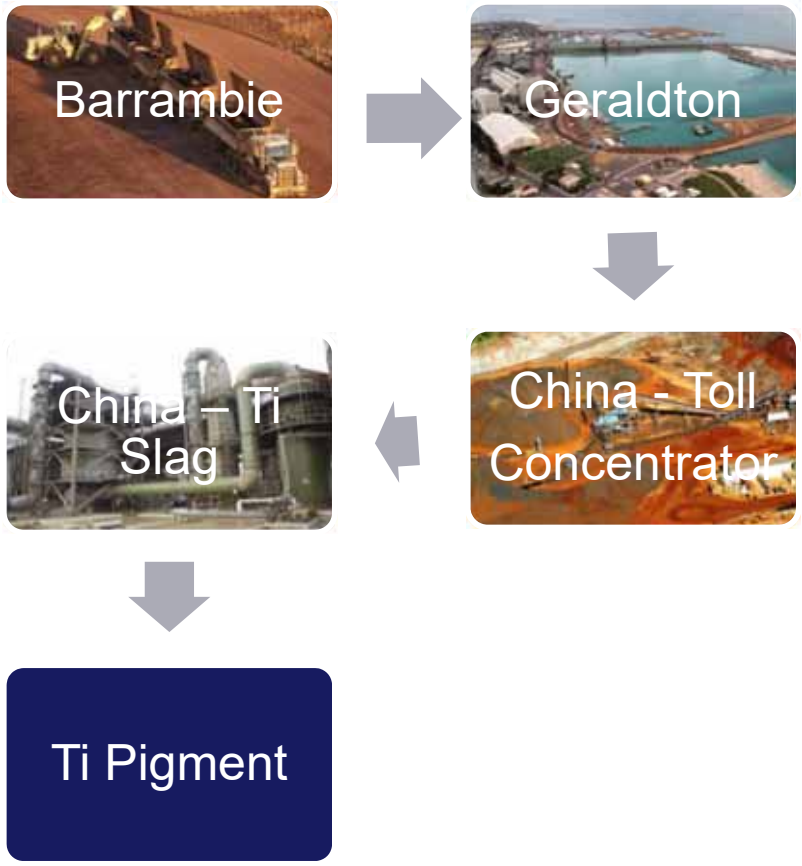
Evaluating potential for Direct Shipping Ore and Toll-concentration in China



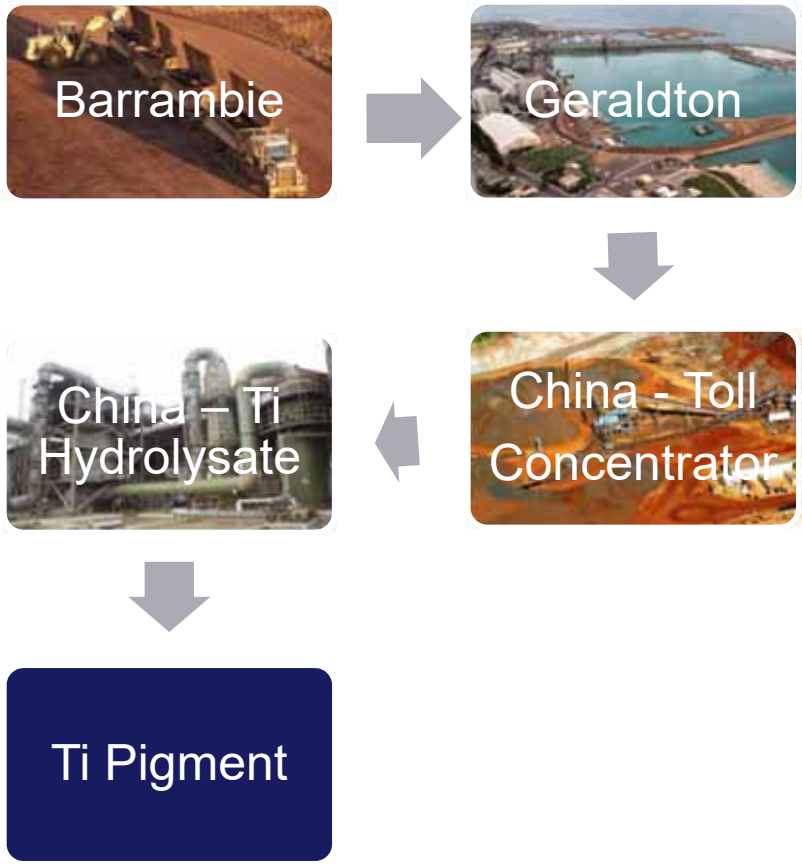
Source: Asian Metal. 2017 data is Q1-Q3 (Vanadium) Industrial Minerals (Titanium)

Dual Track Evaluations

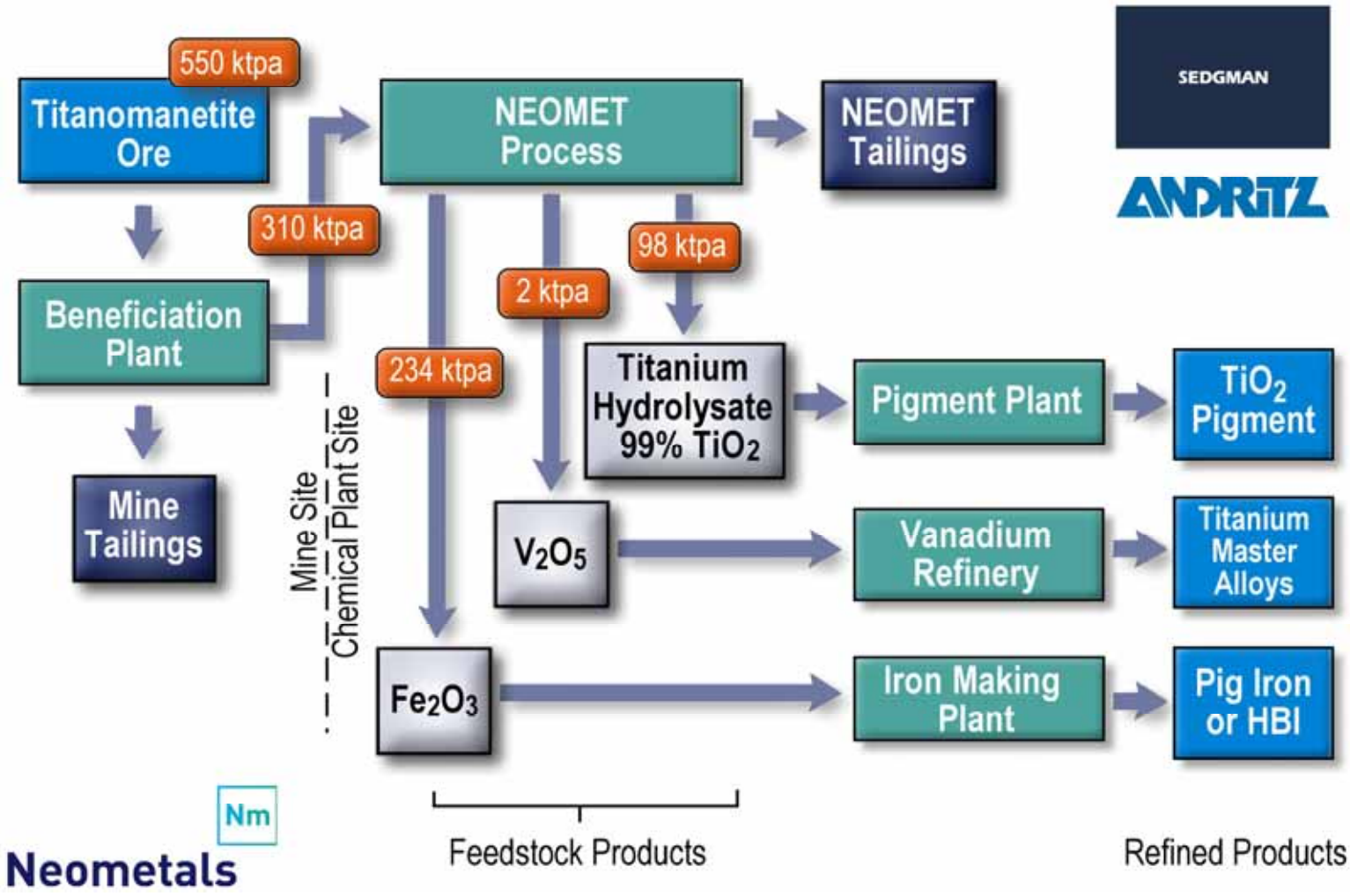
Conventional Process



Neomet Process

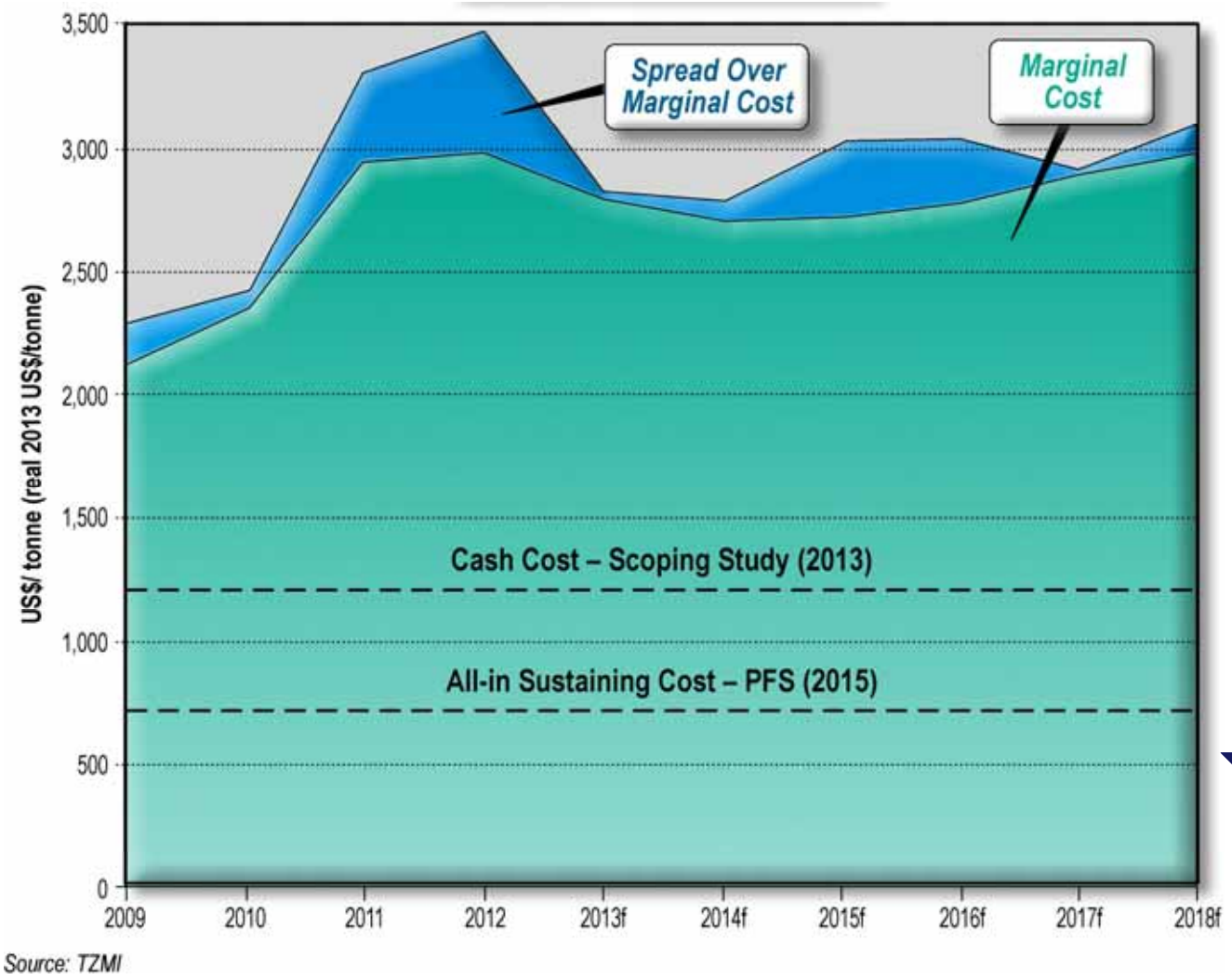


Neomet Process:
3 Product Efficiency



Strong EPC & OEM Strategic Alliance

Successful evaluation of Neomet Process will disrupt the Ti industry



Source: TZMI

Increased Scale of Test work + Increasing Accuracy of Engineering studies = Lowering Opex

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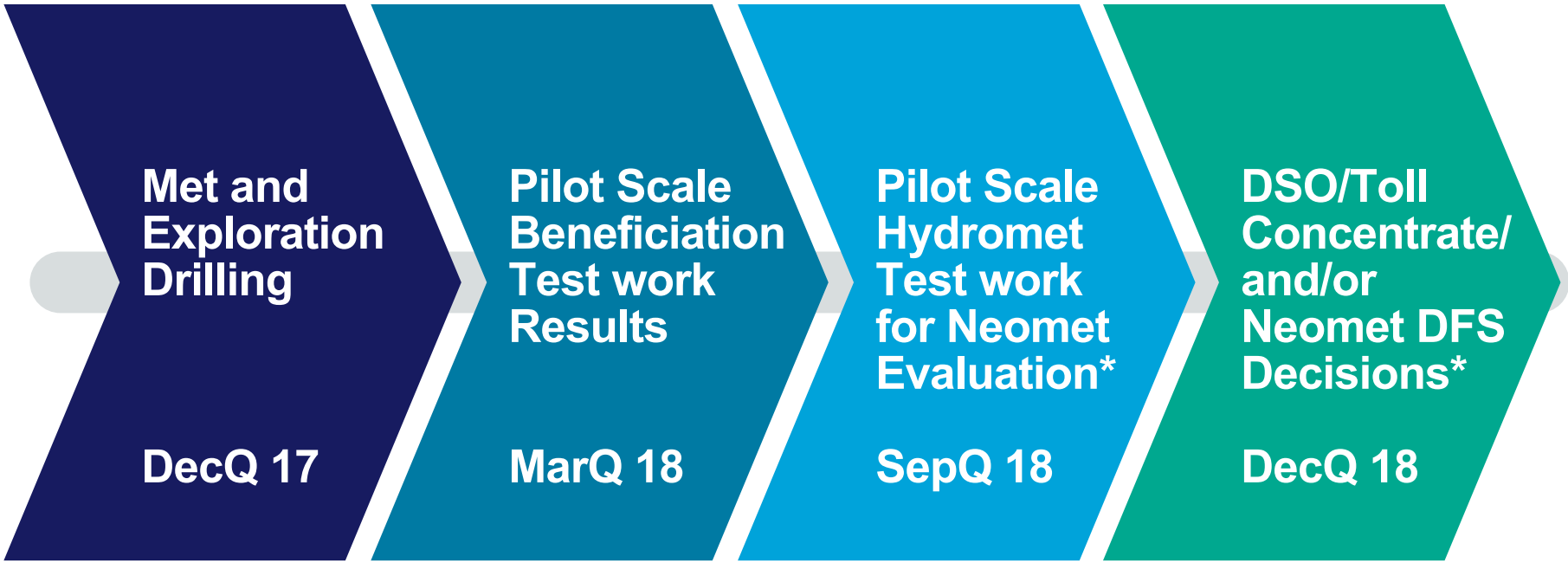
Li + Ti = Nm

Commercialisation Plan



(*) Subject to Board Approval

Investment Proposition

Lithium : Cash, cashflow & growth options

01

~A$40M Cash plus ~A$23M in receivables and investments

+

02

Cashflows from 13.8% Mt Marion

+

03

Increasing quality (and revenue) of production from Mt Marion

Downstream conversion to LiOH.

Neometals

Li + Ti = Nm

Titanium : the big one

☑

01

Completed PFS

+

02

Successful completion of Pilot Plant

+

03

Commence DFS

Obtain Strong Partners to Commercialise

Neometals

Li + Ti = Nm

Technology : developing a diversified portfolio

☑

01
Secured Strong Partners for Neomet Process

+

02
Successful completion of Pilot Plant for
- Li Battery Recycling

+

03
Secure partners to commercialise
- Li Battery Recycling
- Brine IP & ELi

Neometals

Li + Ti = Nm

Thank you

www.neometals.com.au

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SUPPORTING INFORMATION

Corporate

Tactical Plan – FY18

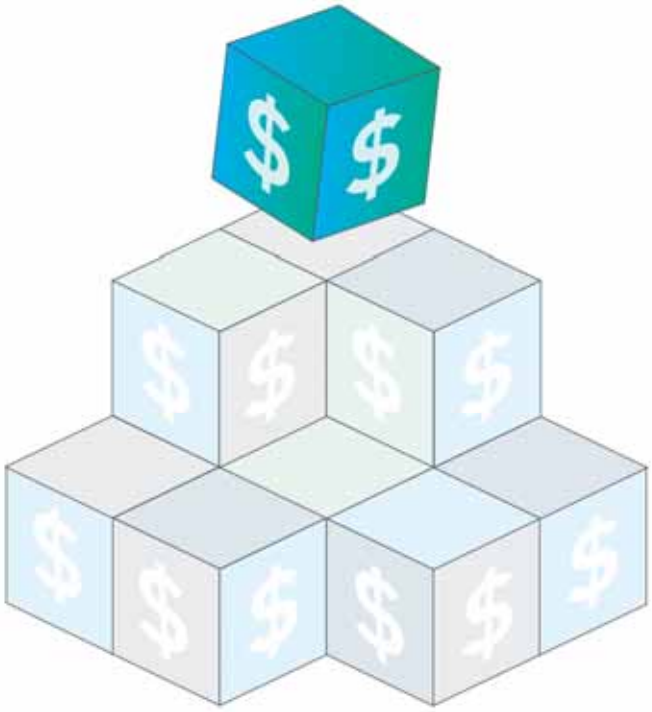
Grow market cap from maximising returns from existing operations, increasing margins via higher value (downstream) products and developing growth options.

Mine, process, sell globally relevant minerals with strong market fundamentals

Commercialise proprietary processing Technologies

Build strong Human and Financial Capability

Leverage Project Acquisition and Development Capacity



- Increase offtake quality to all 6% Li_2O and revenues through plant upgrade
- Advance local LiOH project with vendor testwork, offtake and partner selection processes.
- Fast-track evaluation of recycling process pending Mini-Max Test work.
- Fast-track evaluation of Barrambie pending Mini-Max Test work and partner selection outcomes
- Build royalty portfolio from licensing ELi®, Dexter, Recycling and Neomet Processes

Board of Directors

Steven Cole
Chairman

Steven has 35 years of professional, corporate and business experience through senior legal consultancy, as well as a range of executive management and non executive appointments. His extensive boardroom and board sub-committee experience includes ASX listed, statutory, proprietary and NFP organisations covering the industrial, financial, educational, professional services, health and resources sectors.

Chris Reed
Managing Director

Chris started in the mining industry in 1990 and co-founded Reed Resources in 2001. Chris holds a Bachelor of Commerce from the University of Notre Dame and a Graduate Certificate in Mineral Economics from WA School of Mines. He is a Member of the AusIMM and immediate past Vice-President of the Association of Mining & Exploration Companies.

David Reed
Non-Executive Director

David was a director and Chairman of CIBC Australia Limited. David has been a prospector, former secretary of the Amalgamated Prospectors and Leaseholders Association and private mine owner. In 1984 David founded Mt. Martin Gold Mines NL, which with partner Newmont Australia developed the million ounce New Celebration Gold Mine. In recognition of his service to the community he was awarded the Order of Australia Medal in 2002.

Natalia Streltsova
Non-Executive Director

Natalia Streltsova is a PhD qualified chemical engineer with over 25 years experience in the minerals industry, including over 10 years in senior technical and corporate roles with mining majors - WMC, BHP and Vale. Dr Streltsova has considerable international experience covering project development and acquisitions in South America, Africa and the Former Soviet Union. She is currently a Non-Executive Director of Western Areas Limited and Parkway Minerals NL.

Doug Ritchie
Non-Executive Director

Doug Ritchie is a senior resources industry executive with over 35 years experience, including over 28 years working with Rio Tinto. Mr Ritchie has considerable international corporate experience, including in China. He has been a director of various ASX and HKSE listed companies as well as research and commercialisation organisations

Executive Team

Mike Tamlin
COO

Mike has over 35 years experience, including over 20 years in the lithium industry and was responsible for developing the spodumene trade between Australia and China. Former positions include GM Marketing of Sons of Gwalia and GM China of Galaxy Resources. He has a degree in Metallurgy and is also currently a director of Frontier Lithium.

Darren Townsend
CDO

Darren is a Mining Engineer with 20 years' mining and corporate experience.
Extensive experience in managing ASX and TSX listed companies. East African experience incl. development of tantalum mines in Australia and Mozambique and resource drill out and permitting a niobium project in Kenya.
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Jason Carone
CFO & Co Sec

Jason holds a Bachelor of Commerce in Accounting and Business Law from Curtin University and is a member of the Institute of Chartered Accountants, and Chartered Secretaries He has over 20 years' experience in accounting, company administration in Australia and South East Asia across a broad range of industries. Jason has been with Neometals 10 years.

Paul Wallwork
GM Marketing

Paul has nearly 30 years of experience in technical sales, international marketing and management roles. Most recently, in the role of Trading Manager at Iluka Resources, Australia's largest mineral sand producer. In the five-year period from 2008 to 2013 Mr Wallwork held the roles of Marketing Manager and General Manager Marketing at Talison with responsibility for export sales of tantalum, tin and lithium minerals.

Eileen Hao
GM China

Eileen has 22 years experience in industrial minerals. As China Commercial Manager for Imerys, Eileen managed product sales, marketing and business development. Eileen has been a key advisor in the development of several world-class mining and mineral processing projects globally, covering lithium, titanium, vanadium, nickel, cobalt, graphite, rare earths and battery materials. She has technical background on geology, chemistry and material engineering.

Consultant Team

Darren Wates
General Counsel

Darren has over 15 years' experience in corporate and commercial law in Western Australia, having worked in the Perth office of a national law firm and more recently in senior consultancy at a specialist corporate, commercial and resources law firm.

Mr Wates holds a Bachelor of Laws and a Bachelor of Commerce from Murdoch University, and a Graduate Diploma in Applied Finance and Investment from the Financial Services Institute of Australasia.

Dr Bryan Smith
Geologist

Bryan has over 45 years' experience in geology and geochemistry.

He is a member of AusIMM, the Australian Institute of Geoscientists and the Geological Society of Australia.

In 2016, Bryan was awarded the W.R.Browne Medal of the GSA for geological services to Australia..
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Clay Gordon
Geologist

Clay obtained a Bachelor of Applied Science (Geology) and a Master of Science (Mineral Economics) and has more than 25 years' experience in senior roles (operational, management and corporate).

He is a Member of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists..

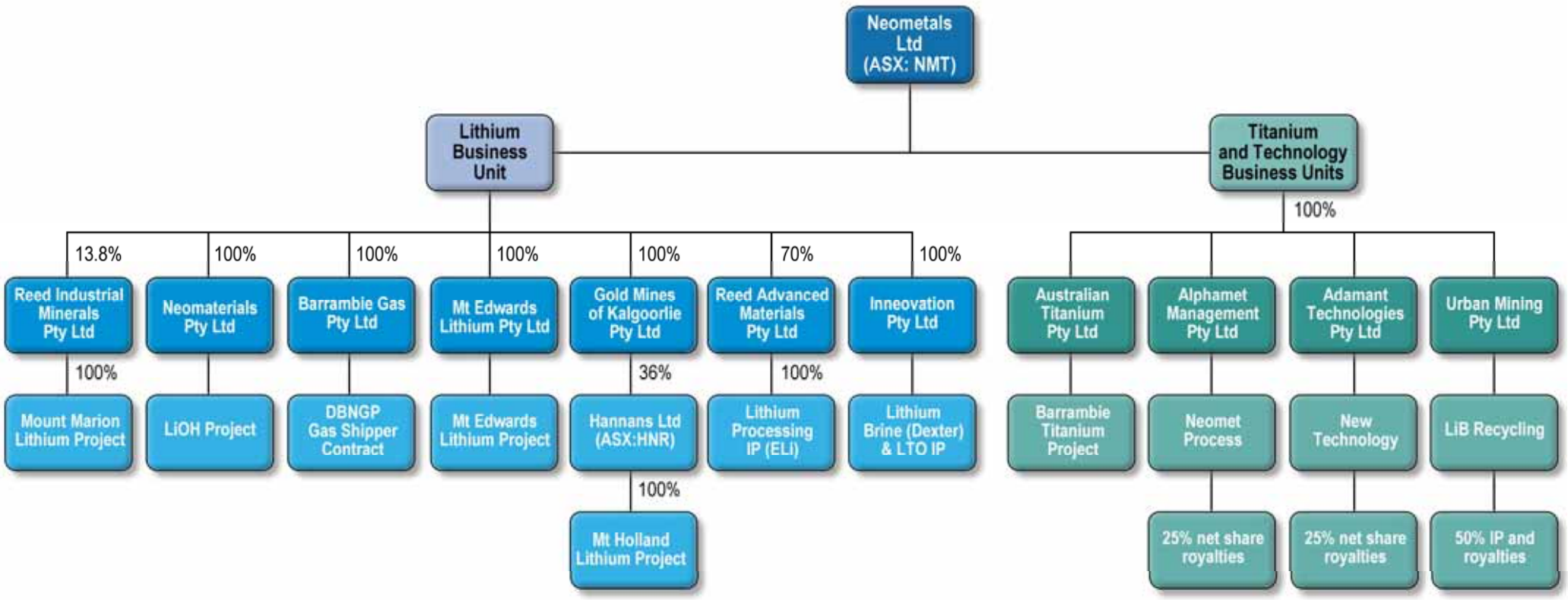
Dr Yatendra Sharma
PM - Lithium

Yatendra holds a PhD in chemical technology with over 42 years of experience at top management including general management position at Galaxy Resources Limited (2009-2012) etc where he successfully managed construction of then the world's largest lithium carbonate plant. Yatendra is a member of the Australasian Institute of Mining and Metallurgy (MAusIMM) and Royal Australian Chemical Institute (CChem MRACI).

Mike Spratt
PM - Titanium

Michael is a Metallurgist with over 50 years of experience in mining, mineral processing, engineering and construction both in Australia and overseas. Michael has held senior general management positions such as Managing Director of Thailand Smelting and Refining Company and Simcoa, GM Operations at Robe River Iron Ore, Operations Director of Minproc and Kaiser Engineers.

Operating Structure



Mt Marion Lithium Operation

Neometals 13.8%
through Reed Industrial Minerals Pty Ltd

Neometals

Li + Ti = Nm

Mine Production/Guidance*

Mt Marion Project		H2 FY17	H1 FY18
6% Tonnes exported	000 WMT	**50.0**	**109.0**
4% Tonnes exported	000 WMT	**66.0**	**93.0**
Total Tonnes exported (100%)	000 WMT	**116.0**	**202.0**
Revenue	A$/WMT	**782.9**	**808.9**
C1 costs	A$/WMT	**570.9**	**474.9**
Total expenses	A$/WMT	**658.0**	**548.4**
EBITDA	A$/WMT	**124.9**	**260.5**

Notes:

- Costs include arms length mining infrastructure service agreements with MRL
- RIM went into commercial production on 1 March 2017. The production costs net of sales receipts of 37Kt of spodumene produced pre 1 March 2017 were capitalised in line with accounting standards. Accordingly, unit revenues and costs set out above for 2H FY17 are derived on 79Kt of spodumene produced post commercial production

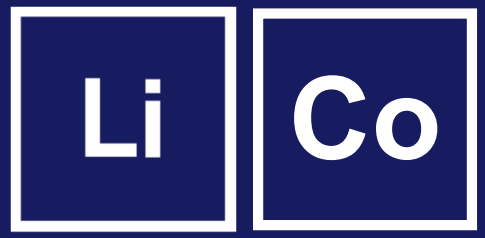
* Information taken from ASX:MIN announcement 16/8/2017.

Mineral Resource Estimate

Mt Marion Lithium deposit, as at October 2016, for a block cut-off grade of 0.5% Li_2O

Classification	Deposit	Tonnes (Mt)	Li_2O %	Fe %
Indicated	Area 1,2,2W	19.3	1.41	1.08
	Area 4	2.0	1.11	0.99
	Area 6	7.7	1.29	1.04
Indicated Total		28.9	1.35	1.06
Inferred	Area 1,2,2W	43.5	1.39	1.09
	Area 4	0.8	1.07	1.09
	Area 5	1.0	1.32	1.71
	Area 6	3.5	1.33	1.07
Inferred Total		48.9	1.38	1.10
	Grand Total	**77.8**	**1.37**	**1.09**

***NOTE**: Figures may not sum due to rounding. Significant figures do not imply an added level of precision.*



Downstream processing

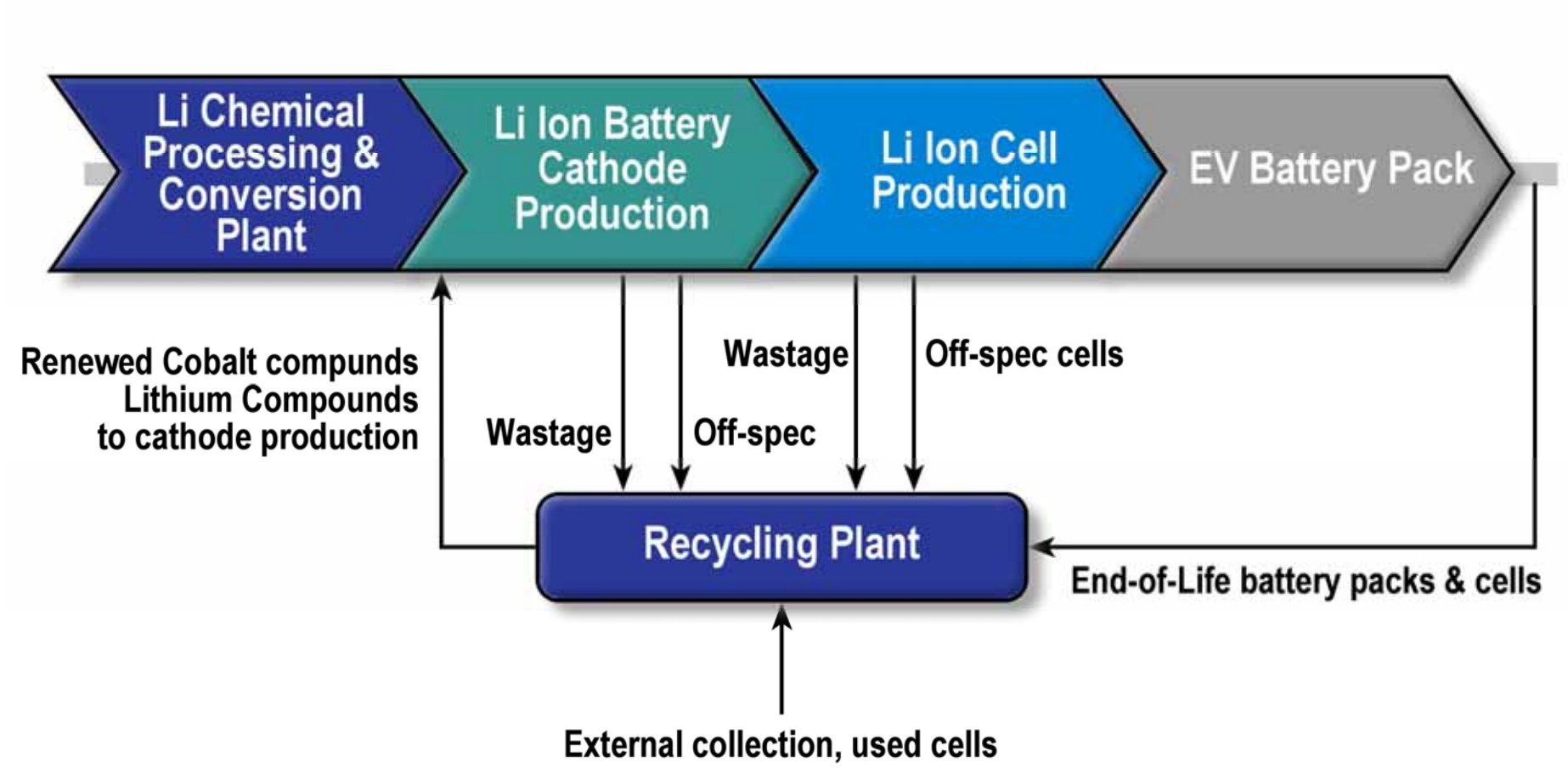
Lithium Battery Recycling

Neometals 50% of IP (3 US Prov. Pats)

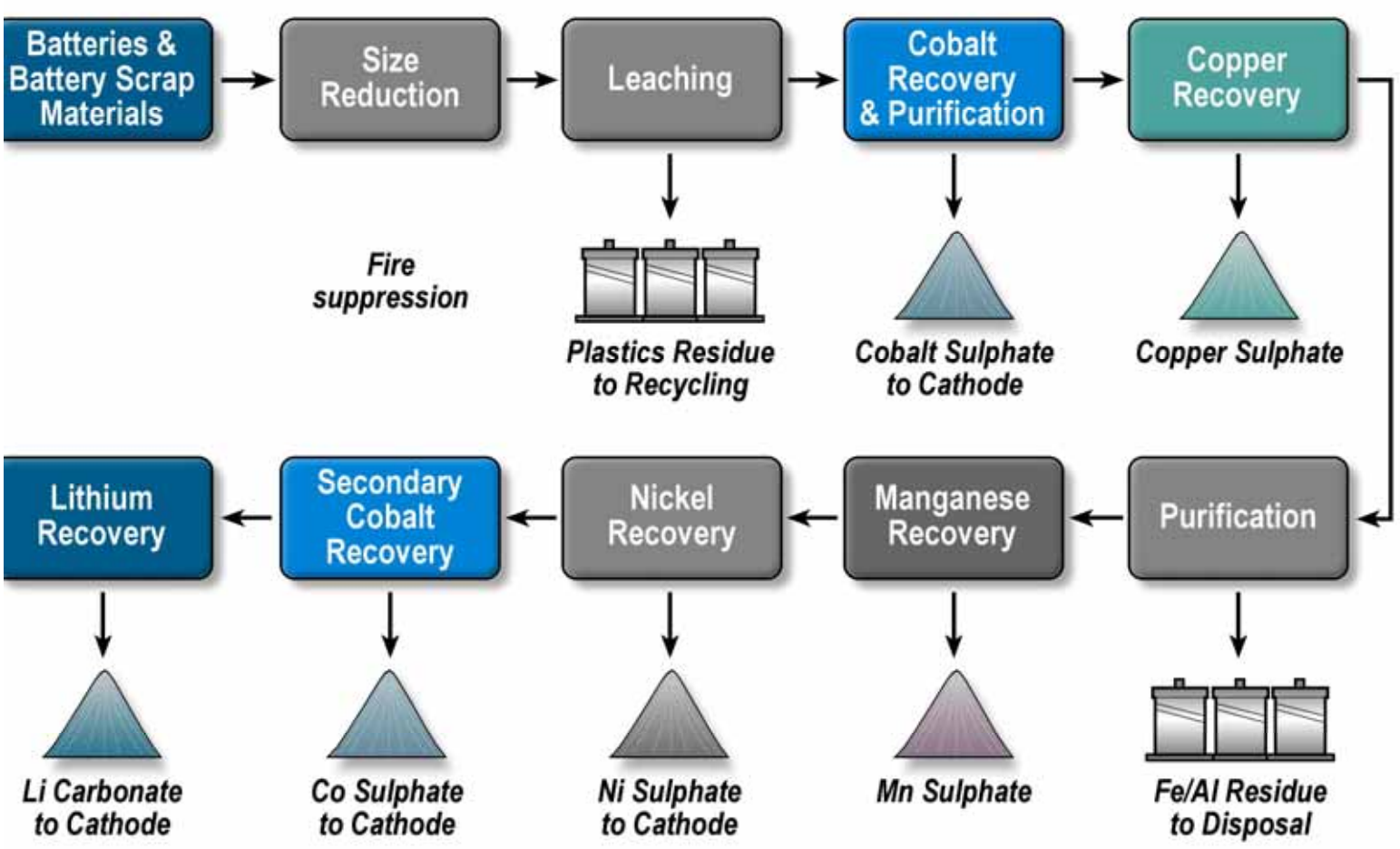
Exclusive licence to commercialise

Closing the loop:Recycle and re-use

Co



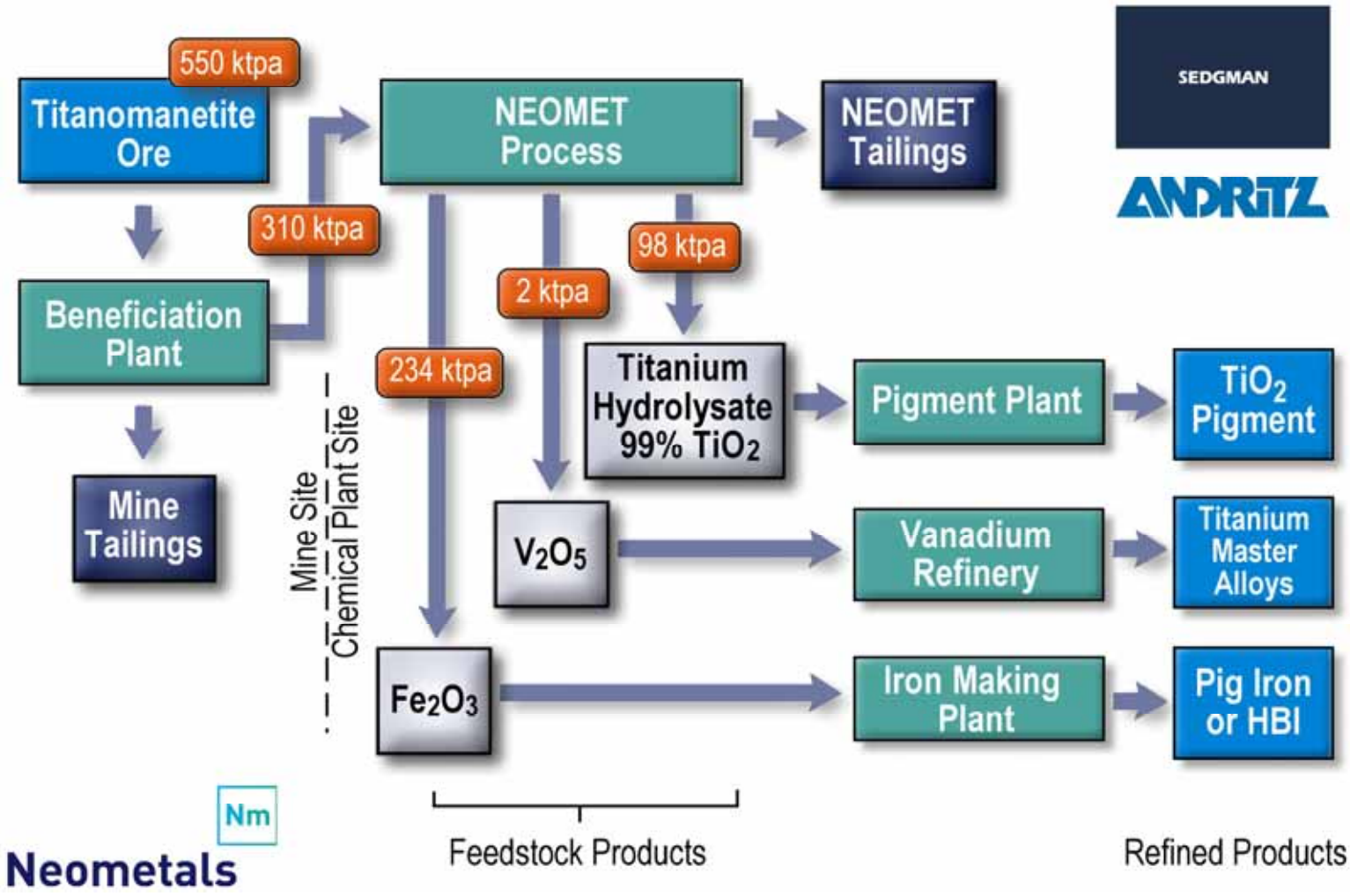
Flow Sheet


Batteries & Battery Scrap Materials
Size Reduction
Leaching
Cobalt Recovery & Purification
Copper Recovery
Fire suppression
Plastics Residue to Recycling
Cobalt Sulphate to Cathode
Copper Sulphate
Lithium Recovery
Secondary Cobalt Recovery
Nickel Recovery
Manganese Recovery
Purification
Li Carbonate to Cathode
Co Sulphate to Cathode
Ni Sulphate to Cathode
Mn Sulphate
Fe/Al Residue to Disposal

Barrambie Titanium Project

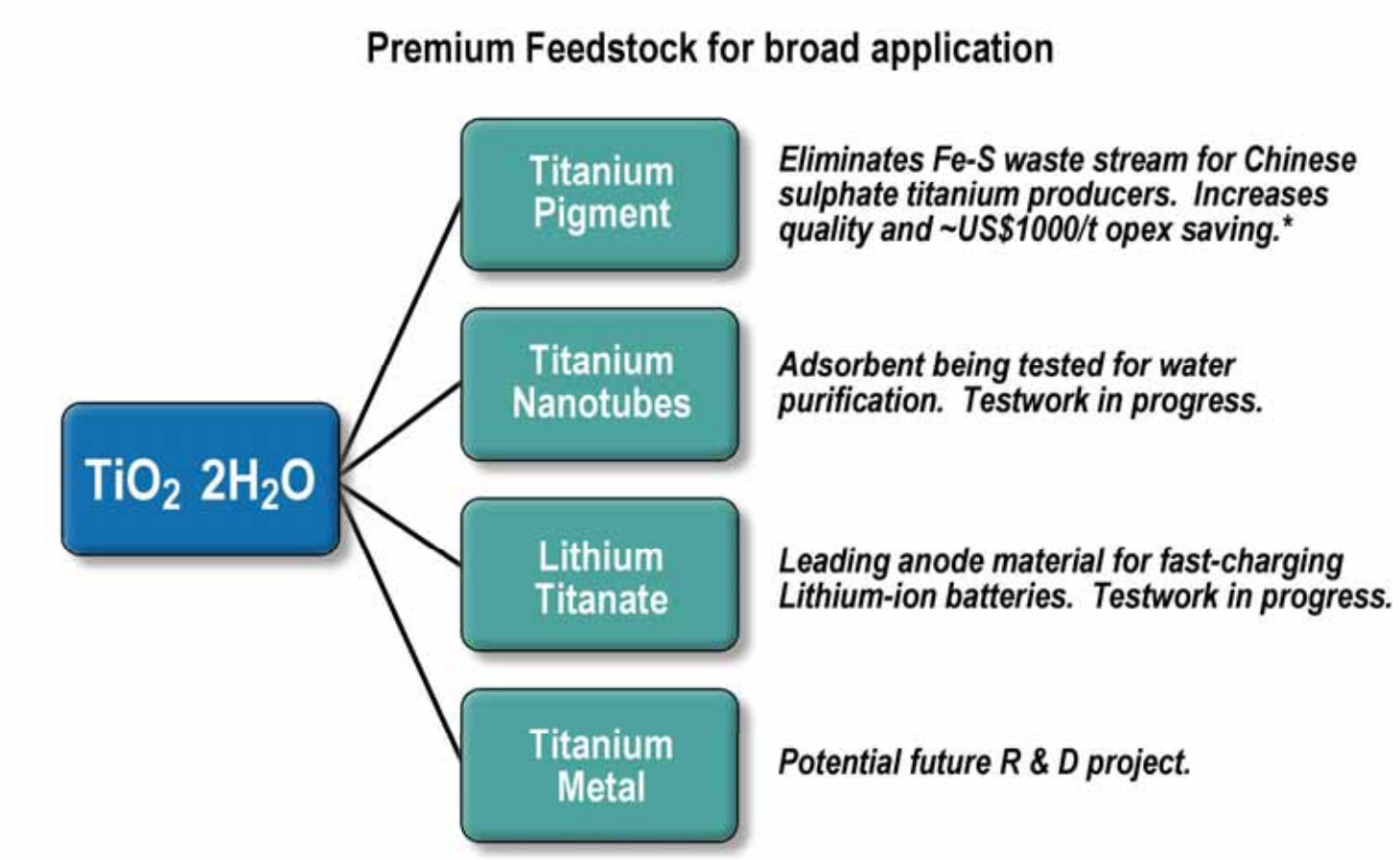
100% Neometals

Neomet Process:
3 Product Efficiency



Strong EPC & OEM Strategic Alliance

Why Titanium Hydrolysate?



* Source: Neometals/Sedgman PFS August 2015

Mineral Resource Estimate

Barrambie Ti-V deposit, as at September 2015, for a block cut-off grade of 15% TiO_2

Classification	Zone	Oxidation	MTonnes	Density (t/m^3)	TiO_2 (%)	V_2O_5 (%)	Fe_2O_3 (%)	Al_2O_3 (%)	SiO_2 (%)
Indicated	Eastern	Oxide	18.7	2.82	23.29	0.59	42.93	10.70	16.36
		Transition	8.7	3.52	23.11	0.61	50.80	7.34	12.99
		Fresh	2.4	3.85	21.77	0.56	52.90	5.99	12.84
		Sub-total	29.8	3.10	23.11	0.60	46.02	9.35	15.10
	Central	Oxide	3.5	2.95	16.84	0.92	49.82	11.06	14.91
		Transition	1.3	3.50	17.39	0.89	54.76	8.49	12.15
		Fresh	0.1	4.04	15.59	0.88	59.93	7.22	10.96
		Sub-total	4.9	3.12	16.95	0.91	51.40	10.28	14.08
		Total	34.7	3.11	22.25	0.64	46.77	9.48	14.95
Inferred	Eastern	Oxide	2.6	2.71	20.88	0.48	40.00	12.20	19.42
		Transition	3.3	3.29	23.04	0.59	47.51	8.62	14.45
		Fresh	5.5	3.71	22.82	0.57	47.50	8.39	14.57
		Sub-total	11.4	3.36	22.44	0.55	45.78	9.33	15.65
	Central	Oxide	0.1	3.07	16.64	0.98	53.63	9.96	13.33
		Transition	0.4	3.47	18.36	0.86	54.15	8.79	12.43
		Fresh	0.7	3.86	17.30	0.91	53.48	9.44	13.17
		Sub-total	1.2	3.64	17.55	0.90	53.71	9.30	12.96
		Total	12.5	3.38	21.99	0.58	46.51	9.32	15.40
		Grand Total	**47.2**	**3.18**	**22.18**	**0.63**	**46.70**	**9.44**	**15.07**

Neometals

Li + Ti = Nm

***NOTE**: Figures may not sum due to rounding. Significant figures do not imply an added level of precision.*

Pre-feasibility Study - Financial Metrics (*)

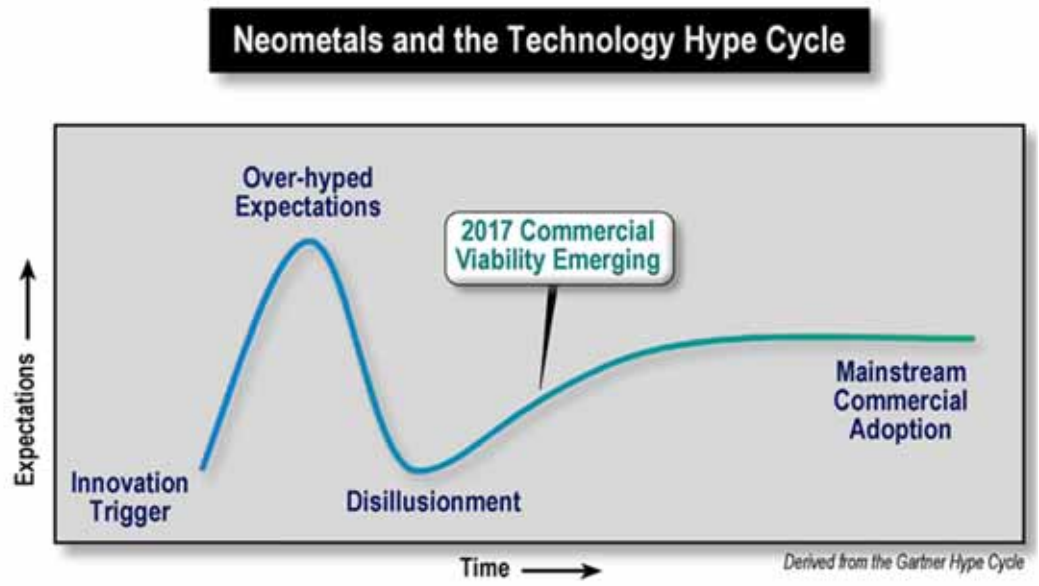
Life of Mine (LOM)	19.6 years
Pre-production Capital cost (excluding EPCM and Contingency)	A$ 549 million
Average Annual Pre-tax Net Cashflow	A$ 123 million
Pre-tax Internal Rate of Return	21%
Pre-tax NPV (12% real discount rate)	**A$ 355 million**
Payback of capital costs	3.9 years
Average Annual Production	98,000t TiO_2 2,000t V_2O_5 234,000t Fe_2O_3
Cash Operating Cost per tonne of paid TiO_2 net of co-product credit	**US$ 572/t**

(*) Estimated to accuracy of ±25%
Assumptions: US$1,838/t TiO2; US$14,873/t V2O5, US$520/t Fe2O3 Pigment, A$/US$0.75, Royalties (State/Technology) 10% Gross

Research & Development

Our Approach

- R&D Projects must :
  - address real market opportunity,
  - create a sustainable competitive advantage
  - Have strong business case
- Conduct Engineering Cost Studies asap to not waste time/money



Source: Nixor.co.uk

Downstream processing

Lithium Titanate R&D

Neometals 100%

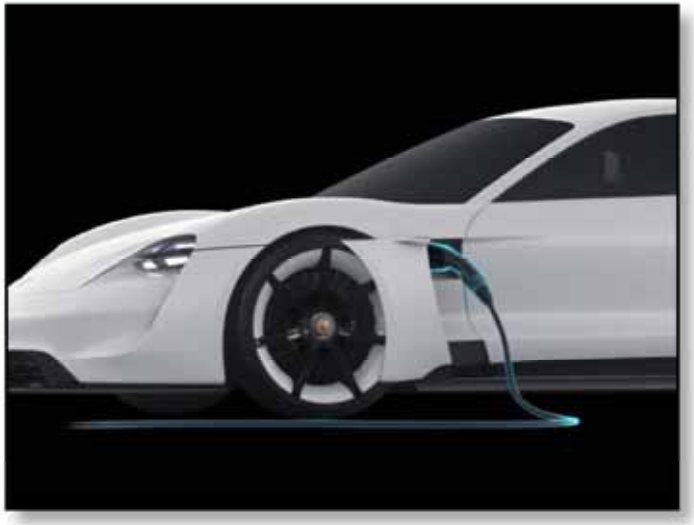
Neometals

Li + Ti = Nm

Superior Anode Material for EV

Li Ti

Super Fast Charging
80% < 15 mins



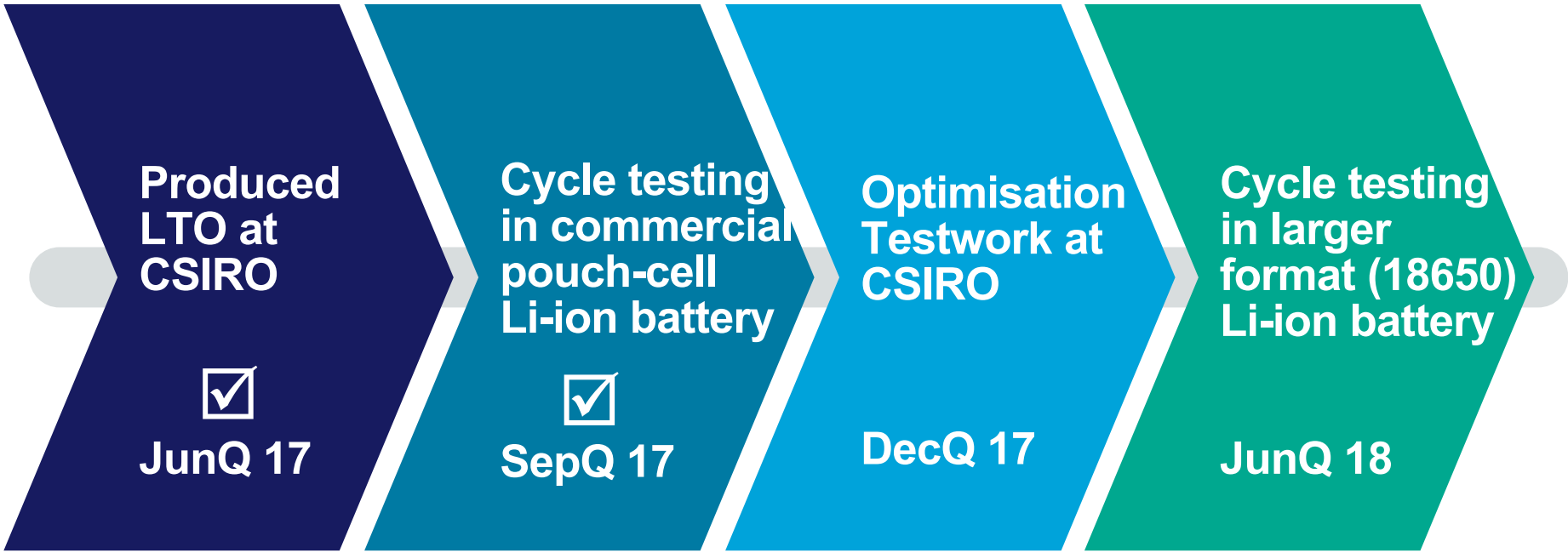
Wireless Charging
Induction Pad

Unparalled Life
Extremely Safe

Source: Porsche

Source: Johnson Controls

Research & Development Plan



(*) Subject to Board Approval

Downstream processing
Direct Extraction of LiCl from Brine

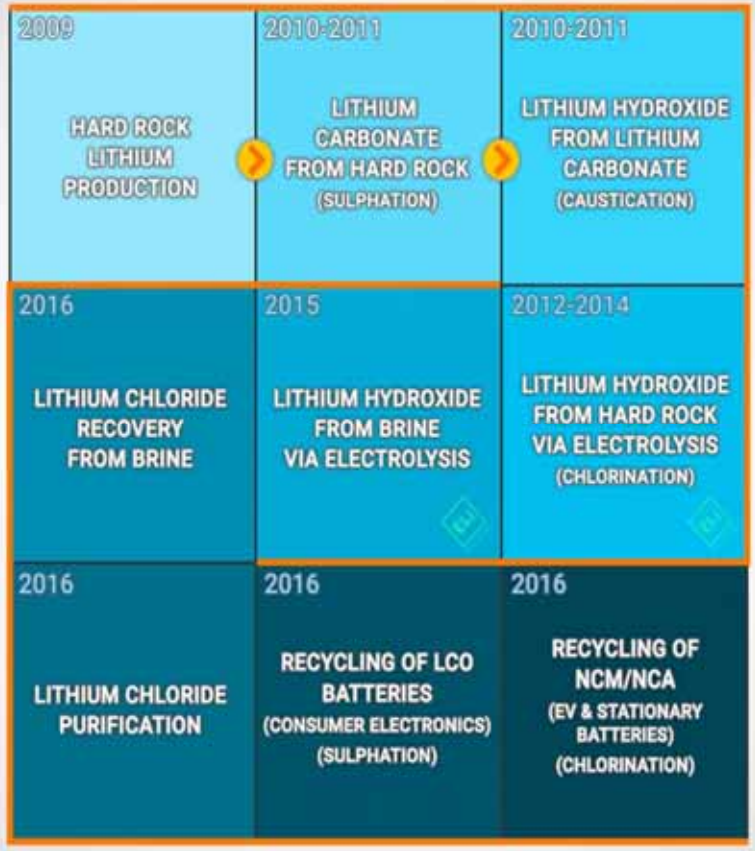
100% Neometals

Neometals

Li + Ti = Nm

Replace Evaporation with faster, friendlier LiCl recovery process

Direct Extraction via Adsorption



- Pat pending **Titanate** adsorbent
- Quick load/strip cycle – 30mins
- Complete rejection of sodium
- High recovery of Lithium 53-79%
- Returns water to salar, no evaporation
- Next Step - Proof of Scale

Downstream processing

Direct Conversion of LiCl to LiOH

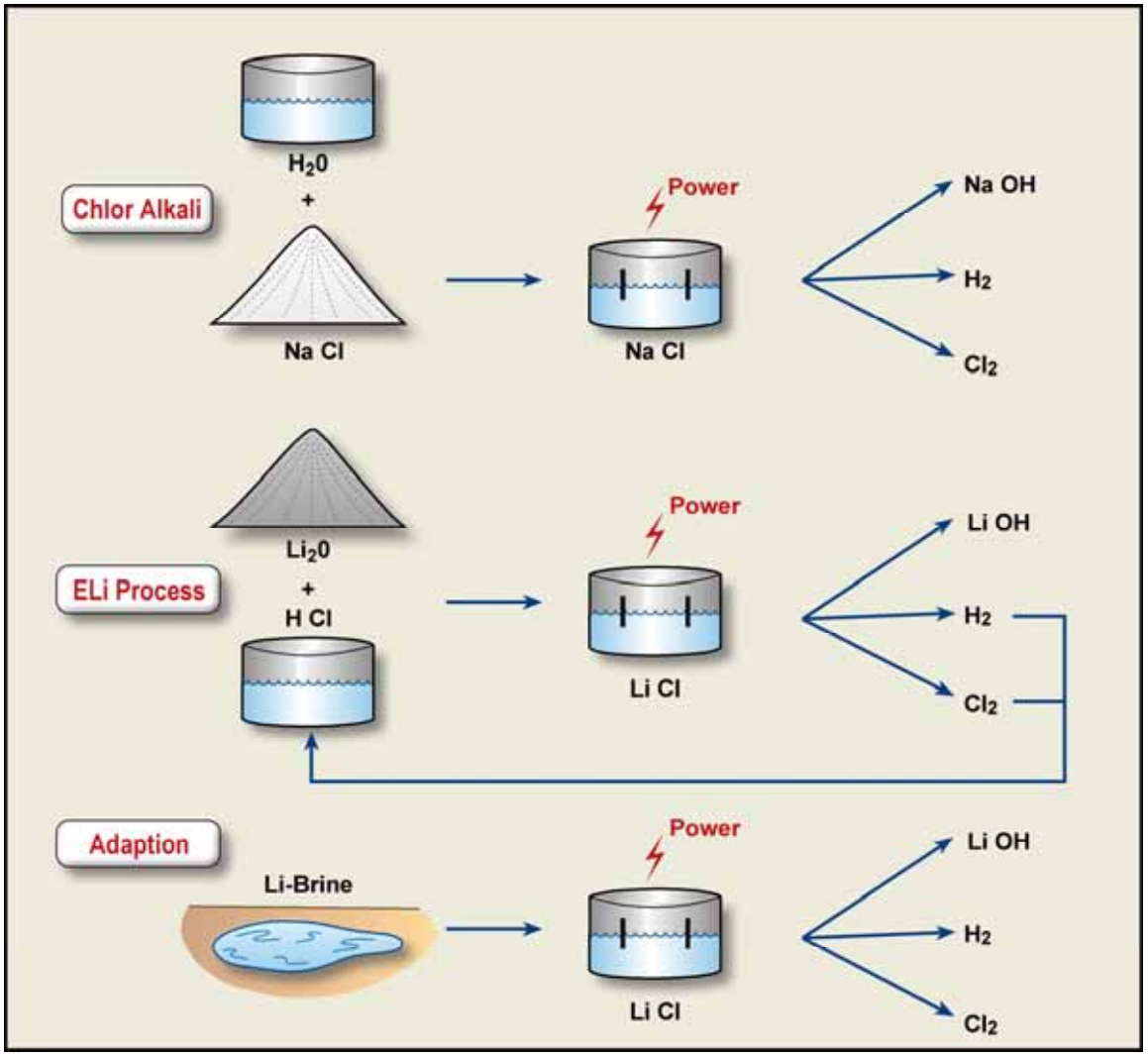
Neometals 70%

Mineral Resources Ltd 30%

Neometals

Li + Ti = Nm

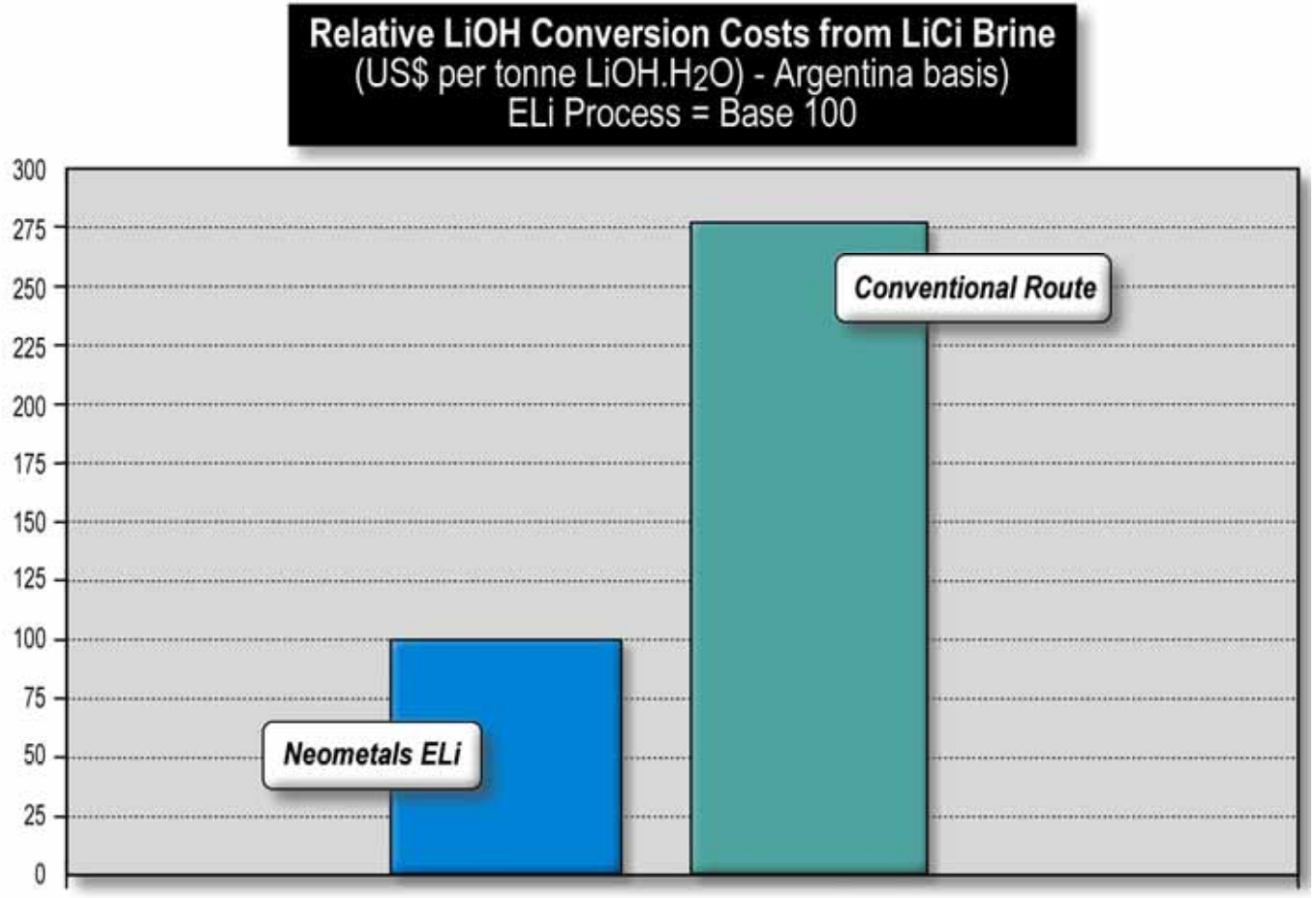
Patented ELi Process - conversion of LiCl to LiOH from any source



IP

- 1 Granted patent (AU)
- 18 Pats pending

Gamechanger for LiOH from brine production



Business model is to licence to existing brine producers in return for royalty stream:

- De-risks ELi for own use later
- Quicker cashflow
- Higher P/E multiple

*Source: Global Engineering Group (2016) (Identity not for publication)

Neometals

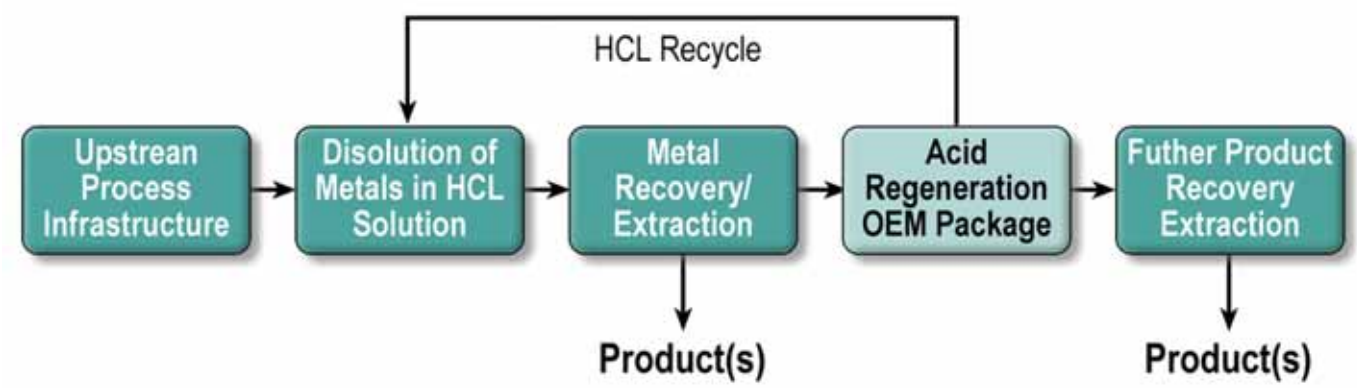
Li + Ti = Nm

Technology Licensing

Neomet Process

Neometals - 25% of sub-licencing royalties

Patented Neomet Process

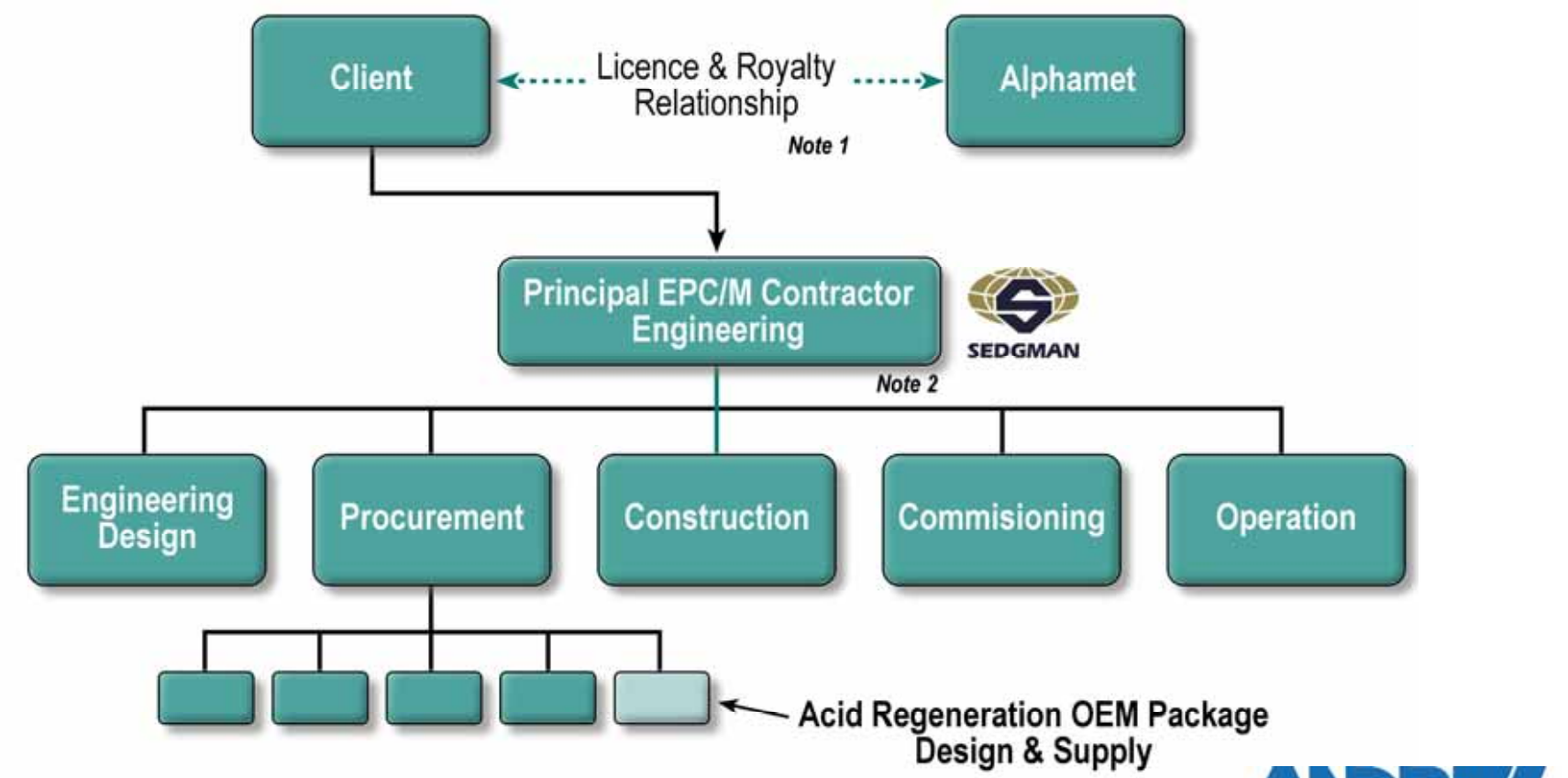


Commodity agnostic – developed in Canada for Ni-laterites, in use commercially for treating refractory copper-gold concentrates.

Neometals Laboratory in Montreal

First sublicence issued in SeptQ 17

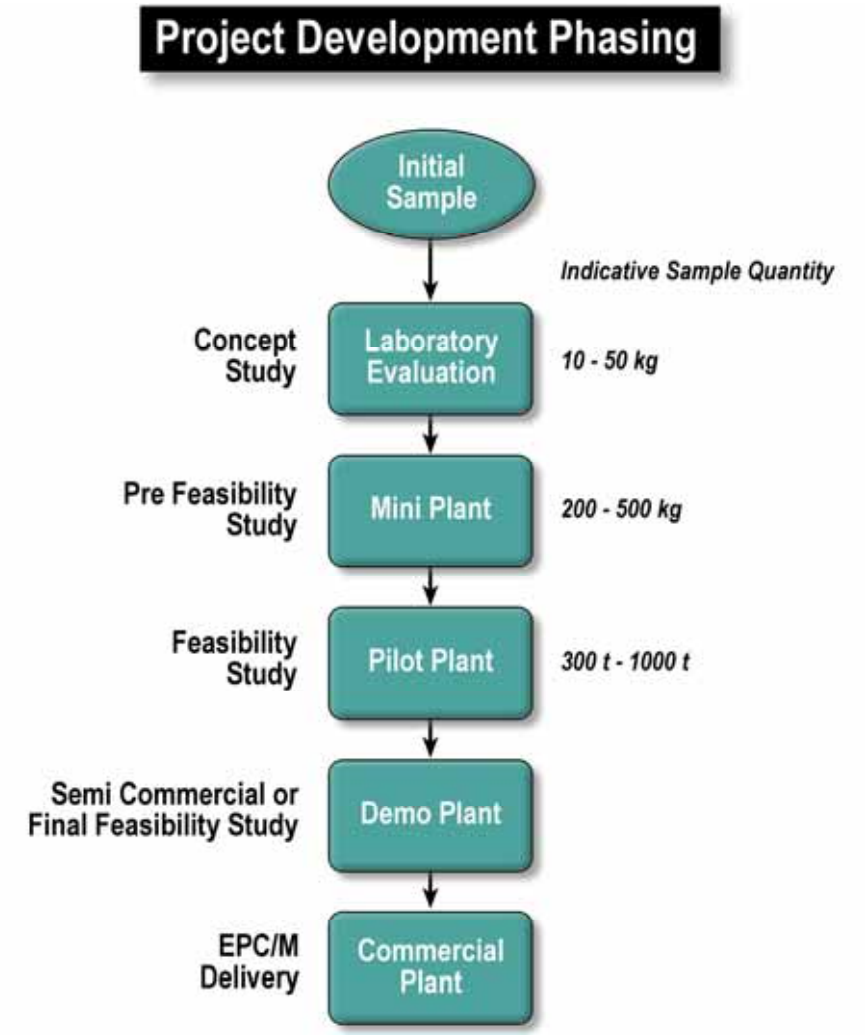
Commercialising technology with leading industry partners



Note 1: *The licence and royalty relationship may be managed through the EPC Contractor pending project and Client requirements*

Note 2: *The Principal Contractor will interface with the client directly and manage all delivery functions relating to the project (eg engineering, procurement and construction)*

Project Development Phasing



Laboratory scale set up (above) Pilot scale up (below)