Board Succession

Neometals Ltd (ASX: NMT) (**Neometals** or **the Company**) is pleased to announce the appointment of Gregory Evans to the Neometals Board (**Board**) as an Independent Non-Executive Director effective from 21 October 2025, subject to regulatory requirements. Mr Evans has been appointed by the Board to fill a casual vacancy in accordance with the Company's Constitution and will formally stand for re-election at the upcoming 2025 Annual General Meeting (**AGM**).

Mr Evans is a senior executive and company director with over 25 years' experience in the energy, resources, and finance sectors. He is currently Non-Executive Chair of Yandal Resources Ltd (ASX: YRL) and an Independent Non-Executive Director of Macmahon Holdings Ltd (ASX: MAH). Previously a Corporate Finance Partner at KPMG Australia, Mr Evans advised on corporate transactions and project financing, primarily in the resources industry. He holds a Bachelor of Commerce from Curtin University, a Diploma in Applied Finance, and is a Graduate of the Australian Institute of Company Directors (GAICD).

Steven Cole said "On behalf of the Board, I am delighted to welcome Greg to Neometals and look forward to his contribution as the Company progresses its strategic objectives including its board succession and refreshment planning. In particular, Greg's financial qualifications and experience are anticipated to position him well to succeed as Chair of the Company's Audit Committee, assuming his re-election at the AGM."

In conjunction with this appointment and as part of the board's succession planning initiative, Neometals advises that Non-Executive Directors Douglas Ritchie and Dr Jennifer Purdie have indicated their intention to retire from office at the conclusion of the 2025 AGM. Doug was appointed on 14 April 2016, and Jenny on 27 September 2018. Both have provided significant strategic direction and strong governance oversight as Neometals has sought to advance its portfolio of sustainable processing technologies and exploration projects.

Steven Cole said "On behalf of the Board, I sincerely thank Doug and Jenny for their dedicated commitment, valuable stewardship and insightful contributions to the Board's deliberations."

The respective Appendix 3X Initial Director's Interest Notice follow this announcement.

This announcement has been authorised for release by the Chairman, Steven Cole.

ENDS

For further information, visit www.neometals.com.au or contact:

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About Neometals Ltd

Neometals' purpose is to deliver stakeholder value by enabling the sustainable production of critical and valuable materials essential for a cleaner future. The Company is commercialising a portfolio of low-cost sustainable processing solutions for critical materials in parallel with the exploration and development of mining operations at its Barrambie Gold Project.

The Company's upstream mineral asset has two distinct styles of mineralisation containing precious metals and industrial minerals:

- **Barrambie Gold (100% NMT)** – historic high-grade gold producing area in the prolific Murchison Gold Belt, with very limited modern exploration. Maiden gold exploration target highlighted potential for camp-scale brownfields gold discoveries. Active exploration program being undertaken in 2025. Barrambie is proximal to a number of third-party processing facilities and transport infrastructure.
- **Barrambie Titanium and Vanadium (100% NMT)** – the world's second highest grade hard-rock titanium deposit is currently in a divestment process.

The Company's portfolio of processing solutions under development comprise:

- **Lithium Chemicals (70% NMT)** – patented ELi Process™ co-owned 30% by Mineral Resources Ltd, aiming to produce battery quality lithium hydroxide and carbonate from brine and/or hard-rock feedstocks at lowest quartile operating costs. Successfully completed Pilot scale test work and planning industrial validation with partners including Rio Tinto and commercialisation through a technology licensing business model.
- **Vanadium Recovery (100% NMT)** – patent pending hydrometallurgical process, aiming to produce high-purity vanadium pentoxide from steelmaking by-product (slag) at lowest-quartile operating cost and carbon footprint, under a technology licensing business model. Project financing process for first commercial plant in progress (86.1% NMT).

Rule 3.19A.1

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	**Neometals Ltd**
ABN	**89 099 116 631**

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gregory Evans
Date of appointment	21 October 2025

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	**Number & class of Securities**
Nil	

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A