

GRANT OF NEW EXPLORATION LICENCES AT PULJU NICKEL PROJECT – CORRECTION

Nickel sulphide explorer Nordic Nickel Limited (ASX: **NNL**; **Nordic**, or **the Company**) refers to the ASX announcement made on 9 December 2022 regarding the grant of six new Exploration Licences (**ELs**) at its 100%-owned Pulju Nickel Project in Northern Finland (**Pulju**, or **the Project**).

It has come to the Company's attention that, in addition to a mandatory 30-day appeal period following the granting of the ELs, there is also a subsequent 7-day notice period during which appeals to the ELs can still be lodged.

Unfortunately, Nordic Nickel was not aware of this additional period and was not notified by the Department responsible for issuing exploration permits in Finland (TUKES) that appeals had subsequently been lodged against five of the granted EL's. Accordingly, the Aihkiselkä EL has been granted with the application for the remaining five ELs still pending final granting subject to the outcome of the appeal, as shown in the table below:

Table 1. List of new granted Exploration Licenses.

Tenement Name	Tenement Type	Status	Registered Holder	Area (km ²)
Aihkiselkä	Ore Exploration Permit	Valid	Pulju Malminetsintä Oy	15.75
Kiimatievat	Ore Exploration Permit	Application	Pulju Malminetsintä Oy	24.21
Rööni-Holtti	Ore Exploration Permit	Application	Pulju Malminetsintä Oy	18.65
Mertavaara1	Ore Exploration Permit	Application	Pulju Malminetsintä Oy	11.88
Saalamaselkä	Ore Exploration Permit	Application	Pulju Malminetsintä Oy	6.02
Kaunismaa	Ore Exploration Permit	Application	Pulju Malminetsintä Oy	1.68
Total				78.18

* Puljun Malminetsintä Oy is 100%-owned by Nordic Nickel Ltd.

The Company apologises for this misunderstanding and will be working with TUKES and the Administrative Court in Finland to address any concerns raised in the appeals to reach a satisfactory outcome for all parties.

As outlined in the announcement of 9 December, these EL's form part of Nordic's longer term exploration pipeline in the Central Lapland Greenstone Belt in North Finland, being located along strike from its cornerstone Hotinvaara Prospect, and have no bearing on its upcoming drilling program which remains on track to commence in early January 2023.

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Competent Person Statement

The information in this announcement that relates to Exploration Results is based on, and fairly represents, information and supporting documentation compiled under the supervision of Dr Lachlan Rutherford, a consultant to the Company. Dr Rutherford is a Member of the Australasian Institute of Mining and Metallurgy. He has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Dr Rutherford consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

Forward Looking Statement

This announcement contains forward-looking statements that involve a number of risks and uncertainties, including reference to the conceptual Exploration Target area which surrounds the maiden Hotinvaara MRE described in this announcement. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.