

MONTERAY GROUP

7 July 2004

**THE MANAGER
COMPANY ANNOUNCEMENT OFFICE
THE AUSTRALIAN STOCK EXCHANGE LIMITED**

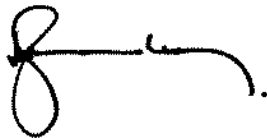
3 Pages in Total

Dear Sir

Appendix 3Y

Attached is an Appendix 3Y relating to Christopher Purdie.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Leighton Beamsley', with a stylized loop at the end.

Leighton Beamsley
Company Secretary

MONTERAY GROUP LIMITED

ABN 15 062 959 540

Level 46, 525 Collins Street • Melbourne • Victoria 3000 • Australia
Tel: +61 3 9555 7753 • Fax: +61 3 9923 6232 • Email: leighton@beamsley.com.au

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity MONTERAY GROUP LTD
ABN 15 062 959 540

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Christopher Simon PURDIE
Date of last notice	30 June 2004

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Dates of changes	5 th January 2004
No. of securities held prior to change	29,999,960 Ordinary Fully Paid Shares
Class	Ordinary
Number acquired	29,999,960 1 cent Options Expiring 31 st December 2008
Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	29,999,960 Ordinary Fully Paid Shares 29,999,960 1 cent Options Expiring 31 st December 2008

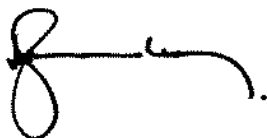
+ See chapter 19 for defined terms.

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Bonus issue of Options to all Shareholders
--	--

Part 2 – Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Monteray Group Ltd



Leighton Beamsley
Company Secretary
6th July 2004

+ See chapter 19 for defined terms.