MONTERAY GROUP

18 August 2004

THE MANAGER
COMPANY ANNOUNCEMENT OFFICE
THE AUSTRALIAN STOCK EXCHANGE LIMITED

3 Pages in Total

Dear Sir

Appendix 3Y

Attached is an Appendix 3Y relating to Christopher Purdie.

Yours faithfully

Leighton Beamsley
Company Secretary

MONTERAY GROUP LIMITED
ABN 15 062 959 540
Level 46, 525 Collins Street • Melbourne • Victoria 3000 • Australia
Tel: +61 3 9555 7753 • Fax: +61 3 9923 6232 • Email: leighton@beamsley.com.au

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity **MONTERAY GROUP LTD**	
ABN **15 062 959 540**	

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Christopher Simon **PURDIE**
Date of last notice	16th July 2004

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Chris Purdie Super Fund Mr Purdie is a member of the fund
Dates of changes	17 August 2004
No. of securities held prior to change	Direct 29,999,960 Ordinary Fully Paid Shares 29,999,960 1 cent Options Expiring 31st December 2008 Indirect 1,138,800 1 cent Options Expiring 31st December 2008
Class	Ordinary
Number acquired	Nil
Number disposed	5,000,000 Ordinary Fully Paid Shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$49,846

+ See chapter 19 for defined terms.

No. of securities held after change	Direct 24,999,960 Ordinary Fully Paid Shares 29,999,960 1 cent Options Expiring 31st December 2008 Indirect 1,138,800 1 cent Options Expiring 31st December 2008
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade

Part 2 – Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Monteray Group Ltd

Leighton Beamsley
Company Secretary
18 August 2004

+ See chapter 19 for defined terms.