

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Norwood Systems Limited
ABN	15 062 959 540

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Dr John Tarrant
Date of last notice	20 June 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	1. Cadex Petroleum Pty Limited (Sole Director and Sole Shareholder) 2. Plough Lane Superannuation Pty Ltd <Tarrant Super Fund A/C> (Sole Director, Shareholder & Beneficiary)
Date of change	1. 20 & 21 October 2022 2. 20 October 2022
No. of securities held prior to change	1. Balmain Resources Pty Ltd (Sole Director and Sole Shareholder) 27,831,901 Ordinary Fully Paid Shares 14,980,270 Options exercisable at 2.4cents expiring 31/12/2023 2. Dr John Tarrant 5,000,000 Unquoted Options exercisable at 2.4 cents expiring 08/02/2025
Class	Ordinary Fully paid Shares

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Number acquired	1. 327,670 Ordinary Fully paid Shares 2. 2,400,000 Ordinary Fully paid Shares
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	1. 276,568 Ordinary Fully paid Shares – 1.91 cents each 1. 51,102 Ordinary Fully paid Shares – 1.9 cents each 2. 2,400,000 Ordinary Fully paid Shares – 1.7 cents each
No. of securities held after change	1. Balmain Resources Pty Ltd (Sole Director and Sole Shareholder) 27,831,901 Ordinary Fully Paid Shares 14,980,270 Options exercisable at 2.4cents expiring 31/12/2023 2. Dr John Tarrant 5,000,000 Unquoted Options exercisable at 2.4 cents expiring 08/02/2025 3. Cadex Petroleum Pty Limited (Sole Director and Sole Shareholder) 327,670 Ordinary Fully Paid Shares 4. Plough Lane Superannuation Pty Ltd <Tarrant Super Fund A/C> (Sole Director and Sole Shareholder & Beneficiary) 2,400,000 Ordinary Fully Paid Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	327,670 Ordinary Fully Paid Shares <On-Market Trade> 2,400,000 Ordinary Fully Paid Shares <Acquired through the Unmarketable Parcel Share Sale Facility with ACNS Capital Markets Pty Ltd T/A Alto Capital

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	-
If prior written clearance was provided, on what date was this provided?	-

⁺ See chapter 19 for defined terms.