

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                       |                                |
|-----------------------|--------------------------------|
| <b>Name of entity</b> | <b>Norwood Systems Limited</b> |
| <b>ABN</b>            | <b>15 062 959 540</b>          |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                 |
|----------------------------|-----------------|
| <b>Name of Director</b>    | Dr John Tarrant |
| <b>Date of last notice</b> | 13 March 2024   |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                          |                                                                                                                      |
|----------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------|
| <b>Direct or indirect interest</b>                                                                                                                       | Indirect                                                                                                             |
| <b>Nature of indirect interest<br/>(including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. | Plough Lane Superannuation Pty Ltd<br><Tarrant Super Fund A/C><br>(Sole Director and Sole Shareholder & Beneficiary) |
| <b>Date of change</b>                                                                                                                                    | 1. 13 March 2024<br>2. 14 March 2024                                                                                 |

+ See chapter 19 for defined terms.

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| <b>No. of securities held prior to change</b> | <p>1. Balmain Resources Pty Ltd<br/> (Sole Director and Sole Shareholder)<br/> 112,176,690 Ordinary Fully Paid Shares</p> <p>10,805,245 NOROD Options exercisable at 8 cents expiring 31/12/2024</p> <p>2,500,000 Options exercisable at 5 cents expiring 31/10/2025</p> <p>2. Dr John Tarrant<br/> 2,686,567 Ordinary Fully Paid Shares<br/> 5,268,657 NOROD Options exercisable at 8 cents expiring 31/12/2024<br/> 5,000,000 Unquoted Options exercisable at 2.4 cents expiring 08/02/2025<br/> 2,500,000 Options exercisable at 4 cents expiring 13/07/26</p> <p>3. Cadex Petroleum Pty Limited<br/> (Sole Director and Sole Shareholder)<br/> 3,108,309 Ordinary Fully Paid Shares<br/> 310,831 NOROD Options exercisable at 8 cents expiring 31/12/2024</p> <p>4. Plough Lane Superannuation Pty Ltd<br/> &lt;Tarrant Super Fund A/C&gt;<br/> (Sole Director and Sole Shareholder &amp; Beneficiary)<br/> 3,970,127 Ordinary Fully Paid Shares<br/> 12,379,500 NOROD Options exercisable at 8 cents expiring 31/12/2024</p> |
| <b>Class</b>                                  | Ordinary Fully Paid Shares                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>Number acquired</b>                        | <p>1. 60,000</p> <p>2. 38,180</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>Number disposed</b>                        | -                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |

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|-----------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation | 1. \$2,700<br>2. \$1,680                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| <b>No. of securities held after change</b>                                                                | 1. Balmain Resources Pty Ltd<br>(Sole Director and Sole Shareholder)<br>112,176,690 Ordinary Fully Paid Shares<br><br>10,805,245 NOROD Options exercisable at 8 cents expiring 31/12/2024<br><br>2,500,000 Options exercisable at 5 cents expiring 31/10/2025<br><br>2. Dr John Tarrant<br>2,686,567 Ordinary Fully Paid Shares<br>5,268,657 NOROD Options exercisable at 8 cents expiring 31/12/2024<br>5,000,000 Unquoted Options exercisable at 2.4 cents expiring 08/02/2025<br>2,500,000 Options exercisable at 4 cents expiring 13/07/26<br><br>3. Cadex Petroleum Pty Limited<br>(Sole Director and Sole Shareholder)<br>3,108,309 Ordinary Fully Paid Shares<br>310,831 NOROD Options exercisable at 8 cents expiring 31/12/2024<br><br>4. Plough Lane Superannuation Pty Ltd<br><Tarrant Super Fund A/C><br>(Sole Director and Sole Shareholder & Beneficiary)<br>4,068,307 Ordinary Fully Paid Shares<br>12,379,500 NOROD Options exercisable at 8 cents expiring 31/12/2024 |

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| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On-market trade |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

|                                                                                                                                                                                     |     |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Detail of contract</b>                                                                                                                                                           | N/A |
| <b>Nature of interest</b>                                                                                                                                                           |     |
| <b>Name of registered holder<br/>(if issued securities)</b>                                                                                                                         |     |
| <b>Date of change</b>                                                                                                                                                               |     |
| <b>No. and class of securities to which<br/>interest related prior to change</b><br>Note: Details are only required for a contract in relation<br>to which the interest has changed |     |
| <b>Interest acquired</b>                                                                                                                                                            |     |
| <b>Interest disposed</b>                                                                                                                                                            |     |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and<br>an estimated valuation                                                                     |     |
| <b>Interest after change</b>                                                                                                                                                        |     |

## Part 3 – <sup>+</sup>Closed period

|                                                                                                                                                                       |    |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|
| <b>Were the interests in the securities or contracts detailed<br/>above traded during a <sup>+</sup>closed period where prior written<br/>clearance was required?</b> | No |
| <b>If so, was prior written clearance provided to allow the<br/>trade to proceed during this period?</b>                                                              | -  |

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<sup>+</sup> See chapter 19 for defined terms.

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|--------------------------------------------------------------------------|---|
| If prior written clearance was provided, on what date was this provided? | - |
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