

25 January 2011

Company Announcements Office  
ASX Limited  
Level 4, 20 Bridge Street  
Sydney NSW 2000

**Freedom Foods Group Limited  
Option – Prospectus Despatch**

Diversified health and wellbeing branded food manufacturer, Freedom Foods Group Limited (ASX Code: FNP) advises that the Prospectus lodged with the Australian Securities and Investments Commission (ASIC) on 16<sup>th</sup> November 2010 in relation to a non-renounceable pro rata entitlement offer of 24,198,557 options has been despatched to eligible convertible redeemable preference (CRPS) share holders today.

Shareholders whom have subscribed for the CRPS are invited to participate in a one for one non renounceable pro rata entitlement offer of options (Options).

The Options have no consideration payable on subscription.

The Options have a three year term and are exercisable (at the Option holders discretion) into ordinary shares in the Company at any time during the three year term at a price of \$0.40 cents per option.

Subscription for the Options closes on Wednesday 9<sup>th</sup> February 2011.

Yours sincerely



**Rory J F Macleod  
Executive Director  
Freedom Foods Group Limited**