Notice

Notice reference number: 1499.16.12 Notice date: 8/12/2016

What's this about? Effective date: 8/12/2016

✓ ASX Trade	ASX 24	ASX TECH				
✓ Trading	Clearing	Settlement	ALC	ASX NET		
Operations	Technology	Market Data	Rules	✓ Compliance	Risk	✓ Other

Title

Freedom Foods Group Limited – Accelerated Non-renounceable Entitlement Offer

Description

Freedom Foods Group Limited (ASX Code: FNP) (Company) announced a 2 for 25 pro rata accelerated non-renounceable entitlement offer of new shares at an issue price of $4.45 per new share to raise approximately A$65 million (Entitlement Offer), together with a placement of approximately 2.2 million new shares at an issue price of $4.45 per new share to raise approximately A$10 million (Placement).

The Entitlement Offer has the following two components.

- An institutional entitlement offer, where offers have been made to qualifying institutional securityholders for them to apply for their pro-rata entitlement (Institutional Entitlement Offer).
- A retail entitlement offer, where offers will be made to qualifying retail securityholders for them to apply for their pro-rata entitlement (Retail Entitlement Offer).

New shares issued under the Entitlement Offer will rank equally with existing ordinary shares.

The anticipated timetable in relation to the Entitlement Offer is set out below.

Event	**Date**
Trading halt commences Institutional Entitlement Offer and Placement opens and closes	Wednesday, 7 December 2016
Announcement of results of Institutional Entitlement Offer and Placement Trading halt lifted Trading in shares resumes on an ex-entitlement basis (ASX Code: FNP)	Friday, 9 December 2016
Record date for Entitlement Offer	Friday, 9 December 2016
Retail Entitlement Offer opens Despatch of Retail Entitlement Offer booklet	Tuesday, 13 December 2016
Settlement of Institutional Entitlement Offer and Placement	Wednesday, 14 December 2016

Issue of new shares under the Institutional Entitlement Offer and Placement and commencement of trading in new shares on a normal settlement basis (ASX Code: FNP)	Thursday, 15 December 2016
Retail Entitlement Offer closes	Friday, 23 December 2016
Announce results and shortfall (if any) of Retail Entitlement Offer	Friday, 30 December 2016
Settlement of Retail Entitlement Offer	Wednesday, 4 January 2017
Issue of new shares under the Retail Entitlement Offer	Thursday, 5 January 2017
New shares issued under the Retail Entitlement Offer commence trading on a normal settlement basis (ASX Code: FNP)	Friday, 6 January 2017

Settlement issues

Despite the fact that securities are trading 'ex entitlement' on ASX Trade, CHESS will not recognise for settlement purposes the 'ex entitlement' or the 'cum entitlement' tag on CHESS messages and CHESS will not maintain cum balances during the deemed 'CHESS ex-period', i.e. the period commencing on the deemed CHESS ex-date up to and including the record date. However, a record date cum balance will be available the business day following the record date, which will be equal to the registered holding balance at CHESS end of day on the record date. As a result any transfer that occurs prior to record date will be effectively transferred on a 'cum entitlement' basis.

Therefore, Participants must ensure that any transfer, including the priming of Broker Entrepot Accounts, is conducted in accordance with the basis of quote. For example, a transfer in relation to a transaction conducted on an 'ex entitlement' basis should ordinarily only occur post record date.

CHESS will perform automatic diary adjustments to 'cum entitlement' settlement obligations outstanding as at the record date.

Trading issues

ASX will not price a 'cum entitlement' market with respect to trading in the Company's securities. Persons who acquire the Company's securities after the commencement of the trading halt on Wednesday, 7 December 2016 are not entitled to participate in the Entitlement Offer.

What do I need to do and by when?

For further details, please refer to the Company's announcements on Wednesday, 7 December 2016.

Need more information?

For further details, please call the Entitlement Offer Information Line on 1300 420 709 (within Australia) or +61 1300 420 709 (outside Australia) Monday to Friday (Sydney time).

Issued by
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Disclaimer