

24 March 2025

Proposed Transaction and Rights Issue Update

NewPeak Metals Ltd (ASX:NPM) (NPM, NewPeak or the Company) refers to its announcement entitled “NewPeak to acquire significant Queensland vanadium project: a strategic resource for the coming renewable energy transition” as replaced on 20 December 2024, and related announcements providing an update in respect of the Company’s proposed acquisition of all of the issued capital of AusVan Battery Metals Pty Ltd (AusVan) (Proposed Transaction) and associated rights issue (Rights Issue), including on 3 February 2025 and 5 February 2025.

The Company advises that there has been a delay to the timetable in respect of both the Proposed Transaction and Rights Issue. The Company will provide an updated version of the indicative timetable to complete the Proposed Transaction and the planned Rights Issue shortly.

Authorised for Release by the Board of Directors of NewPeak Metals Limited.

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