NewPeak Metals

ASX RELEASE

14 July 2025

Acquisition of Tansey – completion expedited, capital raise waived

NewPeak Metals Limited (ASX:NPM) (**NewPeak** or the **Company**) is pleased to confirm that, in relation to the Share Purchase Deed to acquire Goldstrike Mining Pty Ltd that was announced by NewPeak on 7 July 2025, and the updated announcement issued on 11 July 2025, NewPeak has waived the Condition Precedent to, and therefore does not intend to, undertake a $250,000 capital raise in conjunction with this acquisition.

This waiver follows the recent sale of 1,649,383 Lakes Blue Energy NL (ASX:LKO) (**Lakes**) shares held by NewPeak, as outlined in NewPeak's ASX announcement dated 9 July 2025, for consideration of $1.14m. NewPeak's remains the largest shareholder of Lakes holding 7,935,233 (11.89% of Lakes shares).

The Company is seeking to expedite both the completion of this acquisition and the commencement of exploration activities.

Authorised for Release by the Board of Directors of NewPeak Metals Limited.

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