

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holder

To Company Name/Scheme Noronex Limited

ACN/ARSN 609 594 005

1. Details of substantial holder (1)

Name Larchmont Holdings Pty Ltd ATF Larchmont Trust

ACN/ARSN (if applicable) 623 196 243

The holder became a substantial holder on 18/11 / 2020

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY SHARES	23,443,226	23,443,226	15.46%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Larchmont Holdings Pty Ltd	Trustee of Larchmont Trust	10,978,146 ordinary shares
T H Capital Super Fund	Relevant interest held by associate of Larchmont Holdings Pty Ltd	7,232,540 ordinary shares
James Thompson	Relevant interest held by associate of Larchmont Holdings Pty Ltd	2,616,270 ordinary shares
Sonja Heath	Relevant interest held by associate of Larchmont Holdings Pty Ltd	2,616,270 ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
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Larchmont Holdings Pty Ltd	Larchmont Holdings Pty Ltd	Larchmont Holdings Pty Ltd	10,978,146 ordinary shares
T H Capital Super Fund	T H Capital Super Fund	T H Capital Super Fund	7,232,540 ordinary shares
James Thompson	James Thompson	James Thompson	2,616,270 ordinary shares
Sonja Heath	Sonja Heath	Sonja Heath	2,616,270 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
T H Capital Super Fund	18/11/20	\$100,000		2,000,000
Larchmont Holdings Pty Ltd	As above		Sale of interest in Larchmont Investments Pty Ltd to Noronex Ltd as per EGM dated 30/9/20	10,978,146 ordinary shares
T H Capital Super Fund	As above		As above	5,232,540 ordinary shares
James Thompson	As above		As above	2,616,270 ordinary shares
Sonja Heath	As above		As above	2,616,270 ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Larchmont Holdings Pty Ltd	37 Ord St West Perth. WA. 6005

Signature

print name James Thompson

capacity Authorised signatory

sign here James Thompson

date 20/11/2020