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MEDIA RELEASE

ASX On-line via e lodgement



MARATHON RESOURCES LIMITED

MEDIA CLARIFICATION

A media report over the weekend stated that both Talbot Group Holdings and Citic Australia had each moved to secure a 19.9 per cent shareholding in Marathon Resources Ltd (ASX code: MTN).

This is incorrect.

Marathon Resources advises that Forms 604, Notices of change of interests of substantial holder, lodged on 4 May 2007 confirm that Talbot Group Holdings Pty Ltd ("TGH"), CITIC Australia Pty Ltd ("CITIC") and associated individual, family and company interests, now hold a collective 19.95 per cent shareholding of the issued capital of the Company.

A copy of the Memorandum of Understanding between TGH and CITIC was lodged with the forms.

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Notes to Editor

Marathon Resources is a minerals exploration company focused on the development of Mt Gee, one of Australia's largest undeveloped uranium deposits.

The Mt Gee project is located within the Paralana Mineral System of South Australia, a uranium-rich state which is home to the world's largest uranium deposit at Olympic Dam. Mt Gee has an Inferred Resource of 45.5 million tonnes of uranium mineralisation averaging 0.068% U₃O₈, or 69 million pounds of contained U₃O₈, and is one of Australia's largest undeveloped uranium deposits.

Marathon's portfolio also includes highly prospective copper-gold-uranium properties in the Gawler Craton of South Australia.

The company has other gold and copper-gold projects in other parts of South Australia and western Victoria, including first class copper-gold and base metal (silver-lead-zinc) projects in the Adelaide Geosyncline in South Australia and a prospective copper-gold project in the Moyston Fault Zone in Victoria.

Marathon also has a joint venture with listed uranium explorer UraniumSA Ltd (ASX: USA), in which the company holds a 7% stake.

Marathon Resources listed on the Australian Securities Exchange on 15 March 2005, under the stock code of MTN.

www.marathonresources.com.au