

18 November 2008

By E-mail: ASX On-line

Manager Companies
Company Announcements Office
ASX Limited

Dear Sir/Madam

ASX Code: MTN
Notice of dispatch of Rights Issue Offer Memorandum

Marathon Resources Limited refers to its Offer Memorandum and Appendix 3B lodged with ASX on 3 November 2008 in relation to a two (2) for five (5) non-renounceable pro-rata rights issue priced at \$0.32 per new Marathon share (**Rights Issue**).

The Offer Memorandum in relation to the Rights Issue was dispatched to shareholders today.

Yours faithfully



Sam Appleyard
Company Secretary