

Wednesday, 16 September 2009

STRZELECKI METALS LTD
ASX RELEASE

ABN 35 116 249 060

Level 5, 70 Pirie Street
GPO Box 93
Adelaide SA 5001

t: +61 8 8227 0555
f: +61 8 8227 0544

www.strzeleckimetals.com

The Manager
Companies Announcements Office
Australian Stock Exchange
Electronic Lodgment

Transfer of Tenement Interest and Termination of Warburton Joint Venture

Strzelecki Metals Limited (ASX : STZ) wishes to advise that Marathon Resources Limited (ASX : MTN) has elected to withdraw from the "Warburton" Joint Venture (J/V) and to transfer its interest in the J/V tenements back to STZ.

In accordance with the terms of the Joint Venture Agreement, Marathon's interest will be transferred to Strzelecki Metals for no consideration. The Warburton Joint Venture is now at an end.

The six exploration permits to which this relates are: E69/1564, 2177 – 2181.

For further information: Contact –

Dr J.R.Santich
Non Executive Director
Strzelecki Metals Limited
Ph: (08) 8227 0555