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NATIONAL STORAGE

6 May 2014

# ASX ANNOUNCEMENT

## HERVEY BAY & YANDINA ASSETS UNCONDITIONAL

National Storage REIT (NSR) refers to its previous announcement regarding its joint venture acquisition.

NSR is pleased to announce the contract arrangements to acquire self-storage centres in Hervey Bay and Yandina, in the Southern Cross Storage Group are now unconditional and will proceed. Settlement is expected on 20 May 2014.

Southern Cross Storage Group is a joint venture between NSR and global real estate investment manager Heitman, in which NSR holds a 10% interest together with management rights over the assets of the Group.

National Storage continues to actively pursue acquisition opportunities in line with its asset management strategy. The earnings guidance for CY14 remains unchanged.

ENDS

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National Storage is one of the largest self-storage providers in Australia, with 62 centres providing tailored storage solutions to over 23,000 residential and commercial customers. NSR is the first independent, internally managed and fully integrated owner and operator of self-storage centres to be listed on the Australian Securities Exchange (ASX).

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