



MARKET RELEASE

25 August 2014

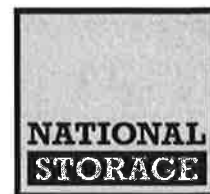
National Storage REIT

TRADING HALT

The securities of National Storage REIT (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 27 August 2014 or when the announcement is released to the market.

Security Code: NSR

Charlotte Hope
Senior Adviser, Listings Compliance (Sydney)



25 August 2014

The Manager
Company Announcements
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

National Storage REIT - Request for trading halt

National Storage REIT (**NSR**) requests a trading halt in its securities to commence prior to commencement of trading on Monday, 25 August 2014.

In accordance with the requirements of Listing Rule 17.1, NSR provides the following information to ASX Limited:

- (a) NSR intends to undertake a placement of stapled securities to institutional and professional investors. It is proposed that the placement will be offered via the issue of approximately 36.73 million new ordinary securities (which will equate to approximately 15% of the ordinary issued securities of NSR currently on issue). In conjunction with the placement, NSR intends to release its full year results for the year ended 30 June 2014.

Given the materiality of the placement and the potential to affect the price that NSR's securities trade at (particularly given the contemporaneous release of the full year results), NSR considers it appropriate that it enter into a trading halt so that, upon recommencement of trading, the market can trade on a fully informed basis.

- (b) The trading halt is necessary in connection with the placement which will commence today.
- (c) NSR requests that the trading halt continue until the earlier of the commencement of trading on Wednesday, 27 August 2014 or NSR makes an announcement to the market about the outcome of the placement.
- (d) NSR is not aware of any reason why the trading halt should not be granted, nor is it aware of any other information required to be provided to the market or ASX in relation to the trading halt.

Yours sincerely

A handwritten signature in black ink, appearing to read "P. A. Rogers", written over a horizontal line.

Pat Rogers
Company Secretary

NATIONAL STORAGE REIT (NSR)

National Storage Holdings Limited (ACN 166 672 845)

The Trust Company (RE Services) Limited (ACN 003 278 831 AFSL 235 159) as responsible entity for National Storage Property Trust (ARSN 101 227 712)