



19 December 2014

ASX ANNOUNCEMENT

NSR ESTIMATED DISTRIBUTION – DECEMBER 2014

National Storage REIT (NSR) is pleased to announce the estimated distribution payable for the period 1 July 2014 to 31 December 2014 of 4.0 cents per stapled security.

Details for this distribution are as follows:

Ex-Distribution Date	29 December 2014
Record Date	31 December 2014
Estimated Payment Date	27 February 2015
Distribution per stapled security	4.0 cents

This distribution will apply to all units on issue as at the Record Date. A payment advice and taxation statement will be sent to investors in late February/early March 2015.

ENDS

National Storage is one of the largest self-storage providers in Australia, with 76 centres providing tailored storage solutions to over 27,000 residential and commercial customers. NSR is the first independent, internally managed and fully integrated owner and operator of self-storage centres to be listed on the Australian Securities Exchange (ASX).

For further information:

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NATIONAL STORAGE REIT (NSR)

National Storage Holdings Limited (ACN 166 572 845)

The Trust Company (RE Services) Limited (ACN 003 278 831 AFSL 235 150) as responsible entity for National Storage Property Trust (ARSN 101 227 712)