

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme NATIONAL STORAGE REIT

ACN/ARSN

National Storage Holdings Limited ACN 166 572 845
National Storage Financial Services Limited ACN 600 787 246 as responsible entity for
National Storage Property Trust ARSN 101 227 712

1. Details of substantial holder (1)

Name Morgan Stanley and its subsidiaries listed in Annexure A
ACN/ARSN (if applicable) Not Applicable

There was a change in the interests of the
substantial holder on February 17, 2026
The previous notice was given to the company on February 09, 2026
The previous notice was dated February 04, 2026
The holder became aware on February 19, 2026

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid Units Stapled Securities	74,099,400	5.28%	89,853,068	6.40%
		Based on 1,404,059,843 Fully Paid Units Stapled Securities Outstanding		Based on 1,404,059,843 Fully Paid Units Stapled Securities Outstanding

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of Securities affected	Person's votes affected
02/05/2026	Morgan Stanley Australia Securities Limited	Buy	242.88	88 Fully Paid Units Stapled Securities	88
02/05/2026	Morgan Stanley Australia Securities Limited	Buy	219,947.51	79,756 Fully Paid Units Stapled Securities	79,756
02/05/2026	Morgan Stanley Australia Securities Limited	Buy	8,647.08	3,133 Fully Paid Units Stapled Securities	3,133
02/05/2026	Morgan Stanley Australia Securities Limited	Buy	59,513.51	21,602 Fully Paid Units Stapled Securities	21,602
02/05/2026	Morgan Stanley Australia Securities Limited	Buy	11,020,000.00	4,000,000 Fully Paid Units Stapled Securities	4,000,000
02/05/2026	Morgan Stanley Australia Securities Limited	Buy	6,256.61	2,271 Fully Paid Units Stapled Securities	2,271
02/05/2026	Morgan Stanley Australia Securities Limited	Buy	4,135,392.75	1,500,000 Fully Paid Units Stapled Securities	1,500,000
02/05/2026	Morgan Stanley Australia Securities Limited	Buy	135,148.75	49,145 Fully Paid Units Stapled Securities	49,145
02/05/2026	Morgan Stanley Australia Securities Limited	Buy	7,086.75	2,577 Fully Paid Units Stapled Securities	2,577
02/05/2026	Morgan Stanley Australia Securities Limited	Buy	44,223.48	16,023 Fully Paid Units Stapled Securities	16,023
02/05/2026	Morgan Stanley Australia Securities Limited	Buy	61,539.72	22,297 Fully Paid Units Stapled Securities	22,297
02/05/2026	Morgan Stanley Australia Securities Limited	Buy	468.35	170 Fully Paid Units Stapled Securities	170
02/05/2026	Morgan Stanley Australia Securities Limited	Buy	193,715.74	70,244 Fully Paid Units Stapled Securities	70,244

02/05/2026	Morgan Stanley Australia Securities Limited	Buy	11,387,835.13	4,131,449 Fully Paid Units Stapled Securities	4,131,449
02/05/2026	Morgan Stanley Australia Securities Limited	Buy	5,983.68	2,168 Fully Paid Units Stapled Securities	2,168
02/05/2026	Morgan Stanley Australia Securities Limited	Buy	9,019.87	3,274 Fully Paid Units Stapled Securities	3,274
02/05/2026	Morgan Stanley Australia Securities Limited	Sell	632.04	229 Fully Paid Units Stapled Securities	229
02/05/2026	Morgan Stanley Australia Securities Limited	Sell	4,105.75	1,493 Fully Paid Units Stapled Securities	1,493
02/05/2026	Morgan Stanley Australia Securities Limited	Sell	83,165.50	30,242 Fully Paid Units Stapled Securities	30,242
02/05/2026	Morgan Stanley Australia Securities Limited	Sell	1,545.60	560 Fully Paid Units Stapled Securities	560
02/05/2026	Morgan Stanley Australia Securities Limited	Sell	474.72	172 Fully Paid Units Stapled Securities	172
02/05/2026	Morgan Stanley Australia Securities Limited	Sell	41,993.40	15,215 Fully Paid Units Stapled Securities	15,215
02/05/2026	Morgan Stanley Australia Securities Limited	Sell	2,572.32	932 Fully Paid Units Stapled Securities	932
02/05/2026	Morgan Stanley Australia Securities Limited	Sell	10,406.00	3,784 Fully Paid Units Stapled Securities	3,784
02/05/2026	Morgan Stanley Australia Securities Limited	Sell	960.48	348 Fully Paid Units Stapled Securities	348
02/05/2026	Morgan Stanley Australia Securities Limited	Sell	25,364.89	9,157 Fully Paid Units Stapled Securities	9,157
02/05/2026	Morgan Stanley Australia Securities Limited	Sell	3,386.52	1,227 Fully Paid Units Stapled Securities	1,227
02/05/2026	Morgan Stanley Australia Securities Limited	Sell	3,212.00	1,168 Fully Paid Units Stapled Securities	1,168
02/05/2026	Morgan Stanley & Co. International plc	Sell	20,724.00	7,536 Fully Paid Units Stapled Securities	7,536
02/05/2026	Morgan Stanley Australia Securities Limited	Sell	3,256.41	1,182 Fully Paid Units Stapled Securities	1,182
02/05/2026	Morgan Stanley Australia Securities Limited	Sell	586.82	213 Fully Paid Units Stapled Securities	213
02/05/2026	Morgan Stanley Australia Securities Limited	Sell	1,644.96	596 Fully Paid Units Stapled Securities	596
02/05/2026	Morgan Stanley Australia Securities Limited	Sell	632.04	229 Fully Paid Units Stapled Securities	229
02/05/2026	Morgan Stanley Australia Securities Limited	Sell	1,383.01	502 Fully Paid Units Stapled Securities	502
02/05/2026	Morgan Stanley Australia Securities Limited	Sell	4,904.52	1,777 Fully Paid Units Stapled Securities	1,777
02/06/2026	Morgan Stanley Australia Securities Limited	Sell	1,603,556.62	581,115 Fully Paid Units Stapled Securities	581,115
02/06/2026	Morgan Stanley Australia Securities Limited	Sell	2,837.28	1,028 Fully Paid Units Stapled Securities	1,028
02/06/2026	Morgan Stanley Australia Securities Limited	Sell	4,647.84	1,684 Fully Paid Units Stapled Securities	1,684
02/06/2026	Morgan Stanley Australia Securities Limited	Buy	450,667.75	163,451 Fully Paid Units Stapled Securities	163,451
02/06/2026	Morgan Stanley Australia Securities Limited	Buy	48,052.55	17,428 Fully Paid Units Stapled Securities	17,428
02/06/2026	Morgan Stanley Australia Securities Limited	Buy	71,965.79	26,101 Fully Paid Units Stapled Securities	26,101
02/06/2026	Morgan Stanley Australia Securities Limited	Buy	2,444.75	889 Fully Paid Units Stapled Securities	889
02/06/2026	Morgan Stanley Australia Securities Limited	Sell	14,205.72	5,147 Fully Paid Units Stapled Securities	5,147
02/06/2026	Morgan Stanley Australia Securities Limited	Buy	440,799.72	159,872 Fully Paid Units Stapled Securities	159,872
02/06/2026	Morgan Stanley Australia Securities Limited	Buy	159,970.22	58,019 Fully Paid Units Stapled Securities	58,019
02/06/2026	Morgan Stanley Australia Securities Limited	Buy	5,520.00	2,000 Fully Paid Units Stapled Securities	2,000
02/06/2026	Morgan Stanley Australia Securities Limited	Buy	5,926.01	2,151 Fully Paid Units Stapled Securities	2,151
02/06/2026	Morgan Stanley Australia Securities Limited	Buy	40,291.03	14,613 Fully Paid Units Stapled Securities	14,613
02/06/2026	Morgan Stanley Australia Securities Limited	Sell	6,935.50	2,522 Fully Paid Units Stapled Securities	2,522
02/06/2026	Morgan Stanley Australia Securities Limited	Buy	185,000.12	67,097 Fully Paid Units Stapled Securities	67,097
02/06/2026	Morgan Stanley Australia Securities Limited	Buy	479,979.59	174,082 Fully Paid Units Stapled Securities	174,082
02/06/2026	Morgan Stanley Australia Securities Limited	Buy	563,346.41	204,318 Fully Paid Units Stapled Securities	204,318
02/06/2026	Morgan Stanley Australia Securities Limited	Buy	193,337.90	70,121 Fully Paid Units Stapled Securities	70,121
02/06/2026	Morgan Stanley Australia Securities Limited	Buy	5,039.76	1,826 Fully Paid Units Stapled Securities	1,826
02/06/2026	Morgan Stanley & Co. LLC	Buy	265,276.00	96,464 Fully Paid Units Stapled Securities	96,464
02/06/2026	Morgan Stanley Australia Securities Limited	Sell	1,404.62	508 Fully Paid Units Stapled Securities	508

02/06/2026	Morgan Stanley Australia Securities Limited	Sell	27,528.24	9,974 Fully Paid Units Stapled Securities	9,974
02/06/2026	Morgan Stanley & Co. LLC	Buy	6,765.00	2,460 Fully Paid Units Stapled Securities	2,460
02/06/2026	Morgan Stanley & Co. LLC	Buy	35,571.25	12,935 Fully Paid Units Stapled Securities	12,935
02/06/2026	Morgan Stanley Australia Securities Limited	Buy	59,259.75	21,549 Fully Paid Units Stapled Securities	21,549
02/06/2026	Morgan Stanley Australia Securities Limited	Sell	24,455.75	8,893 Fully Paid Units Stapled Securities	8,893
02/06/2026	Morgan Stanley Australia Securities Limited	Sell	612.72	222 Fully Paid Units Stapled Securities	222
02/06/2026	Morgan Stanley Australia Securities Limited	Sell	6,088.56	2,206 Fully Paid Units Stapled Securities	2,206
02/06/2026	Morgan Stanley Australia Securities Limited	Buy	3,290,558.23	1,194,395 Fully Paid Units Stapled Securities	1,194,395
02/06/2026	Morgan Stanley Australia Securities Limited	Buy	1,715,849.41	622,315 Fully Paid Units Stapled Securities	622,315
02/06/2026	Morgan Stanley Australia Securities Limited	Buy	4,145.52	1,502 Fully Paid Units Stapled Securities	1,502
02/06/2026	Morgan Stanley Australia Securities Limited	Buy	104,249.88	37,810 Fully Paid Units Stapled Securities	37,810
02/06/2026	Morgan Stanley Australia Securities Limited	Buy	2.76	1 Fully Paid Units Stapled Securities	1
02/06/2026	Morgan Stanley Australia Securities Limited	Buy	192,030.99	69,647 Fully Paid Units Stapled Securities	69,647
02/06/2026	Morgan Stanley Australia Securities Limited	Buy	914,523.21	331,685 Fully Paid Units Stapled Securities	331,685
02/06/2026	Morgan Stanley Australia Securities Limited	Sell	1,474.00	536 Fully Paid Units Stapled Securities	536
02/06/2026	Morgan Stanley Australia Securities Limited	Sell	1,278.32	464 Fully Paid Units Stapled Securities	464
02/06/2026	Morgan Stanley Australia Securities Limited	Sell	6,924.84	2,509 Fully Paid Units Stapled Securities	2,509
02/06/2026	Morgan Stanley & Co. International plc	Sell	25,434.75	9,249 Fully Paid Units Stapled Securities	9,249
02/06/2026	Morgan Stanley Australia Securities Limited	Sell	2,118.60	769 Fully Paid Units Stapled Securities	769
02/06/2026	Morgan Stanley Australia Securities Limited	Buy	60,065.69	21,785 Fully Paid Units Stapled Securities	21,785
02/06/2026	Morgan Stanley Australia Securities Limited	Buy	221,466.90	80,323 Fully Paid Units Stapled Securities	80,323
02/06/2026	Morgan Stanley Australia Securities Limited	Buy	2,683.37	974 Fully Paid Units Stapled Securities	974
02/06/2026	Morgan Stanley Australia Securities Limited	Buy	2,161.08	783 Fully Paid Units Stapled Securities	783
02/06/2026	Morgan Stanley Australia Securities Limited	Sell	16,907,224.56	6,125,806 Fully Paid Units Stapled Securities	6,125,806
02/06/2026	Morgan Stanley Australia Securities Limited	Sell	12,883.75	4,685 Fully Paid Units Stapled Securities	4,685
02/06/2026	Morgan Stanley Australia Securities Limited	Buy	77.28	28 Fully Paid Units Stapled Securities	28
02/06/2026	Morgan Stanley Australia Securities Limited	Buy	144,755.97	52,501 Fully Paid Units Stapled Securities	52,501
02/06/2026	Morgan Stanley Australia Securities Limited	Buy	300,322.93	108,923 Fully Paid Units Stapled Securities	108,923
02/06/2026	Morgan Stanley Australia Securities Limited	Buy	292,652.39	106,141 Fully Paid Units Stapled Securities	106,141
02/06/2026	Morgan Stanley Australia Securities Limited	Buy	3,220.92	1,167 Fully Paid Units Stapled Securities	1,167
02/06/2026	Morgan Stanley Australia Securities Limited	Buy	141,152.30	51,194 Fully Paid Units Stapled Securities	51,194
02/06/2026	Morgan Stanley Australia Securities Limited	Buy	104.69	38 Fully Paid Units Stapled Securities	38
02/06/2026	Morgan Stanley & Co. International plc	Buy	303,509.25	110,367 Fully Paid Units Stapled Securities	110,367
02/06/2026	Morgan Stanley Australia Securities Limited	Buy	96,102.35	34,855 Fully Paid Units Stapled Securities	34,855
02/06/2026	Morgan Stanley Australia Securities Limited	Buy	11,492.64	4,164 Fully Paid Units Stapled Securities	4,164
02/06/2026	Morgan Stanley Australia Securities Limited	Buy	11,408.46	4,141 Fully Paid Units Stapled Securities	4,141
02/06/2026	Morgan Stanley Australia Securities Limited	Buy	5,521.02	2,004 Fully Paid Units Stapled Securities	2,004
02/06/2026	Morgan Stanley Australia Securities Limited	Buy	433,512.43	157,229 Fully Paid Units Stapled Securities	157,229
02/09/2026	Morgan Stanley & Co. International plc	Sell	8.25	3 Fully Paid Units Stapled Securities	3
02/09/2026	Morgan Stanley Australia Securities Limited	Buy	11,616.84	4,209 Fully Paid Units Stapled Securities	4,209
02/09/2026	Morgan Stanley Australia Securities Limited	Buy	12,219.93	4,432 Fully Paid Units Stapled Securities	4,432
02/09/2026	Morgan Stanley Australia Securities Limited	Buy	1,076,183.59	390,317 Fully Paid Units Stapled Securities	390,317
02/09/2026	Morgan Stanley Australia Securities Limited	Sell	4,507.25	1,639 Fully Paid Units Stapled Securities	1,639
02/09/2026	Morgan Stanley Australia Securities Limited	Sell	11,020,000.00	4,000,000 Fully Paid Units Stapled Securities	4,000,000

02/09/2026	Morgan Stanley Australia Securities Limited	Sell	12,966.25	4,715 Fully Paid Units Stapled Securities	4,715
02/09/2026	Morgan Stanley Australia Securities Limited	Buy	29,772.29	10,798 Fully Paid Units Stapled Securities	10,798
02/09/2026	Morgan Stanley Australia Securities Limited	Buy	3,173.55	1,151 Fully Paid Units Stapled Securities	1,151
02/09/2026	Morgan Stanley Australia Securities Limited	Sell	6,295.18	2,285 Fully Paid Units Stapled Securities	2,285
02/09/2026	Morgan Stanley Australia Securities Limited	Sell	181.83	66 Fully Paid Units Stapled Securities	66
02/09/2026	Morgan Stanley Australia Securities Limited	Sell	7,129.08	2,583 Fully Paid Units Stapled Securities	2,583
02/09/2026	Morgan Stanley Australia Securities Limited	Buy	3,967.62	1,439 Fully Paid Units Stapled Securities	1,439
02/09/2026	Morgan Stanley Australia Securities Limited	Sell	1,201.75	437 Fully Paid Units Stapled Securities	437
02/09/2026	Morgan Stanley Australia Securities Limited	Buy	6,349.85	2,303 Fully Paid Units Stapled Securities	2,303
02/09/2026	Morgan Stanley & Co. International plc	Sell	39,567.00	14,388 Fully Paid Units Stapled Securities	14,388
02/09/2026	Morgan Stanley Australia Securities Limited	Sell	689,655.00	250,000 Fully Paid Units Stapled Securities	250,000
02/09/2026	Morgan Stanley Australia Securities Limited	Buy	556.51	202 Fully Paid Units Stapled Securities	202
02/09/2026	Morgan Stanley Australia Securities Limited	Buy	13,259.04	4,804 Fully Paid Units Stapled Securities	4,804
02/09/2026	Morgan Stanley Australia Securities Limited	Buy	9,561.98	3,468 Fully Paid Units Stapled Securities	3,468
02/09/2026	Morgan Stanley Australia Securities Limited	Sell	548,262.00	199,368 Fully Paid Units Stapled Securities	199,368
02/09/2026	Morgan Stanley Australia Securities Limited	Sell	1,573.00	572 Fully Paid Units Stapled Securities	572
02/09/2026	Morgan Stanley Australia Securities Limited	Sell	8,127.25	2,950 Fully Paid Units Stapled Securities	2,950
02/09/2026	Morgan Stanley Australia Securities Limited	Buy	19,838.09	7,195 Fully Paid Units Stapled Securities	7,195
02/09/2026	Morgan Stanley Australia Securities Limited	Buy	9,324.86	3,382 Fully Paid Units Stapled Securities	3,382
02/09/2026	Morgan Stanley Australia Securities Limited	Buy	637.56	231 Fully Paid Units Stapled Securities	231
02/09/2026	Morgan Stanley Australia Securities Limited	Buy	6,887.50	2,498 Fully Paid Units Stapled Securities	2,498
02/09/2026	Morgan Stanley Australia Securities Limited	Buy	11,942.52	4,327 Fully Paid Units Stapled Securities	4,327
02/09/2026	Morgan Stanley Australia Securities Limited	Sell	112.96	41 Fully Paid Units Stapled Securities	41
02/09/2026	Morgan Stanley Australia Securities Limited	Sell	5.50	2 Fully Paid Units Stapled Securities	2
02/09/2026	Morgan Stanley Australia Securities Limited	Buy	4,753.42	1,724 Fully Paid Units Stapled Securities	1,724
02/09/2026	Morgan Stanley Australia Securities Limited	Buy	2,660.71	965 Fully Paid Units Stapled Securities	965
02/10/2026	Morgan Stanley Australia Securities Limited	Sell	624.25	227 Fully Paid Units Stapled Securities	227
02/10/2026	Morgan Stanley & Co. International plc	Sell	34,856.25	12,675 Fully Paid Units Stapled Securities	12,675
02/10/2026	Morgan Stanley Australia Securities Limited	Buy	118.47	43 Fully Paid Units Stapled Securities	43
02/10/2026	Morgan Stanley Australia Securities Limited	Buy	16,775.28	6,078 Fully Paid Units Stapled Securities	6,078
02/10/2026	Morgan Stanley Australia Securities Limited	Sell	52,379.84	18,982 Fully Paid Units Stapled Securities	18,982
02/10/2026	Morgan Stanley Australia Securities Limited	Sell	9,248.25	3,363 Fully Paid Units Stapled Securities	3,363
02/10/2026	Morgan Stanley Australia Securities Limited	Buy	295.32	107 Fully Paid Units Stapled Securities	107
02/10/2026	Morgan Stanley Australia Securities Limited	Sell	13,775.00	5,000 Fully Paid Units Stapled Securities	5,000
02/10/2026	Morgan Stanley Australia Securities Limited	Sell	1,622.70	589 Fully Paid Units Stapled Securities	589
02/10/2026	Morgan Stanley Australia Securities Limited	Sell	5,859.89	2,127 Fully Paid Units Stapled Securities	2,127
02/10/2026	Morgan Stanley Australia Securities Limited	Sell	7,749.82	2,813 Fully Paid Units Stapled Securities	2,813
02/10/2026	Morgan Stanley Australia Securities Limited	Buy	272.75	99 Fully Paid Units Stapled Securities	99
02/10/2026	Morgan Stanley Australia Securities Limited	Buy	4,129.75	1,499 Fully Paid Units Stapled Securities	1,499
02/10/2026	Morgan Stanley & Co. LLC	Sell	303,509.25	110,367 Fully Paid Units Stapled Securities	110,367
02/10/2026	Morgan Stanley & Co. International plc	Sell	265,276.00	96,464 Fully Paid Units Stapled Securities	96,464
02/10/2026	Morgan Stanley Australia Securities Limited	Sell	10,860.21	3,942 Fully Paid Units Stapled Securities	3,942
02/10/2026	Morgan Stanley Australia Securities Limited	Buy	33,109.59	12,018 Fully Paid Units Stapled Securities	12,018
02/10/2026	Morgan Stanley Australia Securities Limited	Buy	12,894.72	4,672 Fully Paid Units Stapled Securities	4,672

02/10/2026	Morgan Stanley & Co. International plc	Buy	91.08	33 Fully Paid Units Stapled Securities	33
02/10/2026	Morgan Stanley Australia Securities Limited	Sell	371.93	135 Fully Paid Units Stapled Securities	135
02/10/2026	Morgan Stanley & Co. International plc	Sell	18,370.00	6,680 Fully Paid Units Stapled Securities	6,680
02/10/2026	Morgan Stanley Australia Securities Limited	Sell	15,581.50	5,666 Fully Paid Units Stapled Securities	5,666
02/10/2026	Morgan Stanley & Co. International plc	Sell	35,571.25	12,935 Fully Paid Units Stapled Securities	12,935
02/10/2026	Morgan Stanley Australia Securities Limited	Sell	312,601.59	113,467 Fully Paid Units Stapled Securities	113,467
02/10/2026	Morgan Stanley Australia Securities Limited	Sell	8,695.50	3,162 Fully Paid Units Stapled Securities	3,162
02/10/2026	Morgan Stanley & Co. International plc	Sell	22.00	8 Fully Paid Units Stapled Securities	8
02/10/2026	Morgan Stanley Australia Securities Limited	Sell	3,592,864.38	1,304,125 Fully Paid Units Stapled Securities	1,304,125
02/10/2026	Morgan Stanley Australia Securities Limited	Sell	1,033,815.96	374,571 Fully Paid Units Stapled Securities	374,571
02/10/2026	Morgan Stanley & Co. International plc	Sell	6,765.00	2,460 Fully Paid Units Stapled Securities	2,460
02/10/2026	Morgan Stanley Australia Securities Limited	Sell	22,349.25	8,127 Fully Paid Units Stapled Securities	8,127
02/10/2026	Morgan Stanley Australia Securities Limited	Sell	107.25	39 Fully Paid Units Stapled Securities	39
02/10/2026	Morgan Stanley Australia Securities Limited	Buy	5,777.24	2,097 Fully Paid Units Stapled Securities	2,097
02/10/2026	Morgan Stanley Australia Securities Limited	Buy	3,581.50	1,300 Fully Paid Units Stapled Securities	1,300
02/10/2026	Morgan Stanley Australia Securities Limited	Buy	25,165.68	9,118 Fully Paid Units Stapled Securities	9,118
02/10/2026	Morgan Stanley Australia Securities Limited	Buy	157,684.32	57,132 Fully Paid Units Stapled Securities	57,132
02/10/2026	Morgan Stanley Australia Securities Limited	Sell	112.96	41 Fully Paid Units Stapled Securities	41
02/10/2026	Morgan Stanley Australia Securities Limited	Sell	5,522.76	2,001 Fully Paid Units Stapled Securities	2,001
02/10/2026	Morgan Stanley & Co. LLC	Sell	67,484.24 (USD)	35,024 Fully Paid Units Stapled Securities	35,024
02/10/2026	Morgan Stanley Australia Securities Limited	Buy	23,992.68	8,693 Fully Paid Units Stapled Securities	8,693
02/10/2026	Morgan Stanley Australia Securities Limited	Buy	4,857.60	1,760 Fully Paid Units Stapled Securities	1,760
02/11/2026	Morgan Stanley Australia Securities Limited	Buy	791,506.02	287,011 Fully Paid Units Stapled Securities	287,011
02/11/2026	Morgan Stanley Australia Securities Limited	Sell	10,993.08	3,983 Fully Paid Units Stapled Securities	3,983
02/11/2026	Morgan Stanley Australia Securities Limited	Sell	107.64	39 Fully Paid Units Stapled Securities	39
02/11/2026	Morgan Stanley Australia Securities Limited	Sell	10,523.88	3,813 Fully Paid Units Stapled Securities	3,813
02/11/2026	Morgan Stanley Australia Securities Limited	Sell	18,293.20	6,640 Fully Paid Units Stapled Securities	6,640
02/11/2026	Morgan Stanley Australia Securities Limited	Sell	6,394.36	2,321 Fully Paid Units Stapled Securities	2,321
02/11/2026	Morgan Stanley Australia Securities Limited	Sell	168.06	61 Fully Paid Units Stapled Securities	61
02/11/2026	Morgan Stanley Australia Securities Limited	Buy	206.63	75 Fully Paid Units Stapled Securities	75
02/11/2026	Morgan Stanley Australia Securities Limited	Sell	24,136.56	8,761 Fully Paid Units Stapled Securities	8,761
02/11/2026	Morgan Stanley Australia Securities Limited	Sell	1,782.96	646 Fully Paid Units Stapled Securities	646
02/11/2026	Morgan Stanley Australia Securities Limited	Sell	13,606.95	4,939 Fully Paid Units Stapled Securities	4,939
02/11/2026	Morgan Stanley Australia Securities Limited	Buy	9,265.32	3,357 Fully Paid Units Stapled Securities	3,357
02/11/2026	Morgan Stanley & Co. International plc	Sell	51,057.24	18,499 Fully Paid Units Stapled Securities	18,499
02/11/2026	Morgan Stanley Australia Securities Limited	Sell	294.79	107 Fully Paid Units Stapled Securities	107
02/11/2026	Morgan Stanley Australia Securities Limited	Buy	4,330.86	1,572 Fully Paid Units Stapled Securities	1,572
02/11/2026	Morgan Stanley Australia Securities Limited	Buy	8,283.00	3,012 Fully Paid Units Stapled Securities	3,012
02/11/2026	Morgan Stanley Australia Securities Limited	Sell	25,251.24	9,149 Fully Paid Units Stapled Securities	9,149
02/11/2026	Morgan Stanley & Co. International plc	Buy	4,103.00	1,492 Fully Paid Units Stapled Securities	1,492
02/11/2026	Morgan Stanley Australia Securities Limited	Sell	63.48	23 Fully Paid Units Stapled Securities	23
02/11/2026	Morgan Stanley Australia Securities Limited	Sell	55.10	20 Fully Paid Units Stapled Securities	20
02/11/2026	Morgan Stanley Australia Securities Limited	Sell	11,923.64	4,328 Fully Paid Units Stapled Securities	4,328
02/11/2026	Morgan Stanley Australia Securities Limited	Buy	19,751.99	7,156 Fully Paid Units Stapled Securities	7,156
02/11/2026	Morgan Stanley Australia Securities Limited	Buy	57,159.60	20,710 Fully Paid Units Stapled Securities	20,710

02/11/2026	Morgan Stanley Australia Securities Limited	Buy	31,441.92	11,392 Fully Paid Units Stapled Securities	11,392
02/11/2026	Morgan Stanley Australia Securities Limited	Buy	542,303.85	196,696 Fully Paid Units Stapled Securities	196,696
02/11/2026	Morgan Stanley Australia Securities Limited	Buy	867.83	315 Fully Paid Units Stapled Securities	315
02/11/2026	Morgan Stanley Australia Securities Limited	Buy	6,016.80	2,180 Fully Paid Units Stapled Securities	2,180
02/12/2026	Morgan Stanley Australia Securities Limited	Buy	5,090,421.77	1,847,703 Fully Paid Units Stapled Securities	1,847,703
02/12/2026	Morgan Stanley Australia Securities Limited	Buy	27,203.00	9,892 Fully Paid Units Stapled Securities	9,892
02/12/2026	Morgan Stanley Australia Securities Limited	Sell	564.78	205 Fully Paid Units Stapled Securities	205
02/12/2026	Morgan Stanley Australia Securities Limited	Sell	38.64	14 Fully Paid Units Stapled Securities	14
02/12/2026	Morgan Stanley Australia Securities Limited	Buy	966,193.25	351,343 Fully Paid Units Stapled Securities	351,343
02/12/2026	Morgan Stanley Australia Securities Limited	Buy	3,377.00	1,228 Fully Paid Units Stapled Securities	1,228
02/12/2026	Morgan Stanley Australia Securities Limited	Buy	60,108.59	21,818 Fully Paid Units Stapled Securities	21,818
02/12/2026	Morgan Stanley Australia Securities Limited	Buy	67,929.12	24,612 Fully Paid Units Stapled Securities	24,612
02/12/2026	Morgan Stanley Australia Securities Limited	Buy	6,688.00	2,432 Fully Paid Units Stapled Securities	2,432
02/12/2026	Morgan Stanley Australia Securities Limited	Buy	201,847.25	73,399 Fully Paid Units Stapled Securities	73,399
02/12/2026	Morgan Stanley Australia Securities Limited	Sell	1,046.90	380 Fully Paid Units Stapled Securities	380
02/12/2026	Morgan Stanley Australia Securities Limited	Sell	2,599.92	942 Fully Paid Units Stapled Securities	942
02/12/2026	Morgan Stanley Australia Securities Limited	Buy	684.48	248 Fully Paid Units Stapled Securities	248
02/12/2026	Morgan Stanley & Co. International plc	Buy	13.75	5 Fully Paid Units Stapled Securities	5
02/12/2026	Morgan Stanley Australia Securities Limited	Buy	47,138.04	17,079 Fully Paid Units Stapled Securities	17,079
02/12/2026	Morgan Stanley Australia Securities Limited	Buy	96.25	35 Fully Paid Units Stapled Securities	35
02/12/2026	Morgan Stanley Australia Securities Limited	Sell	2.75	1 Fully Paid Units Stapled Securities	1
02/12/2026	Morgan Stanley Australia Securities Limited	Sell	13,049.28	4,728 Fully Paid Units Stapled Securities	4,728
02/12/2026	Morgan Stanley Australia Securities Limited	Sell	994.56	361 Fully Paid Units Stapled Securities	361
02/12/2026	Morgan Stanley Australia Securities Limited	Sell	70,445.35	25,570 Fully Paid Units Stapled Securities	25,570
02/12/2026	Morgan Stanley Australia Securities Limited	Sell	3,541.08	1,283 Fully Paid Units Stapled Securities	1,283
02/12/2026	Morgan Stanley & Co. International plc	Sell	18,436.80	6,680 Fully Paid Units Stapled Securities	6,680
02/12/2026	Morgan Stanley Australia Securities Limited	Buy	7,763.25	2,823 Fully Paid Units Stapled Securities	2,823
02/12/2026	Morgan Stanley & Co. LLC	Collateral Received	N/A	9,256,410 Fully Paid Units Stapled Securities	9,256,410
02/13/2026	Morgan Stanley Australia Securities Limited	Sell	22,756.25	8,275 Fully Paid Units Stapled Securities	8,275
02/13/2026	Morgan Stanley & Co. LLC	Sell	4,103.00	1,492 Fully Paid Units Stapled Securities	1,492
02/13/2026	Morgan Stanley Australia Securities Limited	Sell	358.15	130 Fully Paid Units Stapled Securities	130
02/13/2026	Morgan Stanley Australia Securities Limited	Sell	32,991.75	11,997 Fully Paid Units Stapled Securities	11,997
02/13/2026	Morgan Stanley Australia Securities Limited	Buy	56,881.00	20,684 Fully Paid Units Stapled Securities	20,684
02/13/2026	Morgan Stanley Australia Securities Limited	Sell	24.75	9 Fully Paid Units Stapled Securities	9
02/13/2026	Morgan Stanley Australia Securities Limited	Buy	121,834.68	44,143 Fully Paid Units Stapled Securities	44,143
02/13/2026	Morgan Stanley Australia Securities Limited	Buy	1,693,120.00	615,680 Fully Paid Units Stapled Securities	615,680
02/13/2026	Morgan Stanley Australia Securities Limited	Buy	6,814.44	2,469 Fully Paid Units Stapled Securities	2,469
02/13/2026	Morgan Stanley Australia Securities Limited	Sell	9,377.50	3,410 Fully Paid Units Stapled Securities	3,410
02/13/2026	Morgan Stanley Australia Securities Limited	Sell	26,795.13	9,726 Fully Paid Units Stapled Securities	9,726
02/13/2026	Morgan Stanley Australia Securities Limited	Sell	13.78	5 Fully Paid Units Stapled Securities	5
02/13/2026	Morgan Stanley Australia Securities Limited	Buy	11,040.00	4,000 Fully Paid Units Stapled Securities	4,000
02/13/2026	Morgan Stanley Australia Securities Limited	Buy	5,531.69	1,997 Fully Paid Units Stapled Securities	1,997
02/13/2026	Morgan Stanley Australia Securities Limited	Buy	1,916.84	692 Fully Paid Units Stapled Securities	692
02/13/2026	Morgan Stanley Australia Securities Limited	Sell	14,643.75	5,325 Fully Paid Units Stapled Securities	5,325

02/13/2026	Morgan Stanley Australia Securities Limited	Sell	5,689.08	2,065 Fully Paid Units Stapled Securities	2,065
02/13/2026	Morgan Stanley Australia Securities Limited	Sell	451,947.30	164,270 Fully Paid Units Stapled Securities	164,270
02/13/2026	Morgan Stanley & Co. International plc	Sell	25,434.75	9,249 Fully Paid Units Stapled Securities	9,249
02/13/2026	Morgan Stanley Australia Securities Limited	Sell	641.92	233 Fully Paid Units Stapled Securities	233
02/13/2026	Morgan Stanley Australia Securities Limited	Buy	517.00	188 Fully Paid Units Stapled Securities	188
02/13/2026	Morgan Stanley Australia Securities Limited	Buy	85,054.92	30,817 Fully Paid Units Stapled Securities	30,817
02/13/2026	Morgan Stanley Australia Securities Limited	Buy	3,688.51	1,334 Fully Paid Units Stapled Securities	1,334
02/13/2026	Morgan Stanley Australia Securities Limited	Buy	261,632.25	95,139 Fully Paid Units Stapled Securities	95,139
02/13/2026	Morgan Stanley Australia Securities Limited	Buy	6,414.80	2,320 Fully Paid Units Stapled Securities	2,320
02/13/2026	Morgan Stanley Australia Securities Limited	Sell	19,389.69	7,038 Fully Paid Units Stapled Securities	7,038
02/13/2026	Morgan Stanley Australia Securities Limited	Buy	14,300,000.00	5,200,000 Fully Paid Units Stapled Securities	5,200,000
02/13/2026	Morgan Stanley Australia Securities Limited	Sell	2,563.00	932 Fully Paid Units Stapled Securities	932
02/13/2026	Morgan Stanley Australia Securities Limited	Sell	5.51	2 Fully Paid Units Stapled Securities	2
02/13/2026	Morgan Stanley Australia Securities Limited	Sell	15,235.15	5,530 Fully Paid Units Stapled Securities	5,530
02/13/2026	Morgan Stanley Australia Securities Limited	Buy	1,300,839.92	471,467 Fully Paid Units Stapled Securities	471,467
02/13/2026	Morgan Stanley Australia Securities Limited	Buy	123,854.50	45,038 Fully Paid Units Stapled Securities	45,038
02/13/2026	Morgan Stanley Australia Securities Limited	Buy	36,122.88	13,088 Fully Paid Units Stapled Securities	13,088
02/13/2026	Morgan Stanley & Co. LLC	Collateral Returned	N/A	9,245,436 Fully Paid Units Stapled Securities	9,245,436
02/16/2026	Morgan Stanley Australia Securities Limited	Sell	11.02	4 Fully Paid Units Stapled Securities	4
02/16/2026	Morgan Stanley Australia Securities Limited	Sell	1,396.79	507 Fully Paid Units Stapled Securities	507
02/16/2026	Morgan Stanley Australia Securities Limited	Sell	3,885.75	1,413 Fully Paid Units Stapled Securities	1,413
02/16/2026	Morgan Stanley Australia Securities Limited	Buy	23,313.72	8,447 Fully Paid Units Stapled Securities	8,447
02/16/2026	Morgan Stanley Australia Securities Limited	Buy	35,788.92	12,967 Fully Paid Units Stapled Securities	12,967
02/16/2026	Morgan Stanley Australia Securities Limited	Sell	16.50	6 Fully Paid Units Stapled Securities	6
02/16/2026	Morgan Stanley Australia Securities Limited	Sell	7,576.25	2,755 Fully Paid Units Stapled Securities	2,755
02/16/2026	Morgan Stanley & Co. International plc	Sell	30,145.50	10,962 Fully Paid Units Stapled Securities	10,962
02/16/2026	Morgan Stanley Australia Securities Limited	Buy	408.48	148 Fully Paid Units Stapled Securities	148
02/16/2026	Morgan Stanley Australia Securities Limited	Sell	71,832.75	26,121 Fully Paid Units Stapled Securities	26,121
02/16/2026	Morgan Stanley Australia Securities Limited	Sell	5,090,421.77	1,847,703 Fully Paid Units Stapled Securities	1,847,703
02/16/2026	Morgan Stanley Australia Securities Limited	Sell	8,237.45	2,990 Fully Paid Units Stapled Securities	2,990
02/16/2026	Morgan Stanley Australia Securities Limited	Sell	3,580.50	1,302 Fully Paid Units Stapled Securities	1,302
02/16/2026	Morgan Stanley Australia Securities Limited	Sell	15,980.25	5,811 Fully Paid Units Stapled Securities	5,811
02/16/2026	Morgan Stanley Australia Securities Limited	Buy	185,046.96	67,046 Fully Paid Units Stapled Securities	67,046
02/16/2026	Morgan Stanley Australia Securities Limited	Buy	5,864,873.04	2,124,954 Fully Paid Units Stapled Securities	2,124,954
02/16/2026	Morgan Stanley Australia Securities Limited	Sell	551.00	200 Fully Paid Units Stapled Securities	200
02/16/2026	Morgan Stanley Australia Securities Limited	Sell	122,064.25	44,387 Fully Paid Units Stapled Securities	44,387
02/16/2026	Morgan Stanley Australia Securities Limited	Sell	4,026.00	1,464 Fully Paid Units Stapled Securities	1,464
02/16/2026	Morgan Stanley Australia Securities Limited	Buy	162.84	59 Fully Paid Units Stapled Securities	59
02/16/2026	Morgan Stanley Australia Securities Limited	Buy	8,179.50	2,966 Fully Paid Units Stapled Securities	2,966
02/16/2026	Morgan Stanley Australia Securities Limited	Sell	493,629.88	179,176 Fully Paid Units Stapled Securities	179,176
02/16/2026	Morgan Stanley Australia Securities Limited	Sell	22,401.50	8,146 Fully Paid Units Stapled Securities	8,146
02/16/2026	Morgan Stanley Australia Securities Limited	Sell	6,049.98	2,196 Fully Paid Units Stapled Securities	2,196
02/16/2026	Morgan Stanley Australia Securities Limited	Sell	52.35	19 Fully Paid Units Stapled Securities	19

02/16/2026	Morgan Stanley Australia Securities Limited	Sell	5,510,000.00	2,000,000 Fully Paid Units Stapled Securities	2,000,000
02/16/2026	Morgan Stanley & Co. LLC	Collateral Received	N/A	4,622,718 Fully Paid Units Stapled Securities	4,622,718
02/17/2026	Morgan Stanley Australia Securities Limited	Sell	7,658.90	2,780 Fully Paid Units Stapled Securities	2,780
02/17/2026	Morgan Stanley & Co. International plc	Buy	3,199.35	1,155 Fully Paid Units Stapled Securities	1,155
02/17/2026	Morgan Stanley Australia Securities Limited	Buy	12,235.09	4,417 Fully Paid Units Stapled Securities	4,417
02/17/2026	Morgan Stanley Australia Securities Limited	Buy	23,977.12	8,656 Fully Paid Units Stapled Securities	8,656
02/17/2026	Morgan Stanley Australia Securities Limited	Buy	2,627,904.54	948,702 Fully Paid Units Stapled Securities	948,702
02/17/2026	Morgan Stanley Australia Securities Limited	Sell	11.00	4 Fully Paid Units Stapled Securities	4
02/17/2026	Morgan Stanley Australia Securities Limited	Buy	102,365.35	36,955 Fully Paid Units Stapled Securities	36,955
02/17/2026	Morgan Stanley Australia Securities Limited	Buy	345.63	125 Fully Paid Units Stapled Securities	125
02/17/2026	Morgan Stanley Australia Securities Limited	Sell	7,999.75	2,909 Fully Paid Units Stapled Securities	2,909
02/17/2026	Morgan Stanley Australia Securities Limited	Sell	8,895.90	3,229 Fully Paid Units Stapled Securities	3,229
02/17/2026	Morgan Stanley Australia Securities Limited	Buy	7,161.35	2,590 Fully Paid Units Stapled Securities	2,590
02/17/2026	Morgan Stanley Australia Securities Limited	Sell	56,386.80	20,430 Fully Paid Units Stapled Securities	20,430
02/17/2026	Morgan Stanley Australia Securities Limited	Buy	118.90	43 Fully Paid Units Stapled Securities	43
02/17/2026	Morgan Stanley Australia Securities Limited	Sell	27,808.00	10,112 Fully Paid Units Stapled Securities	10,112
02/17/2026	Morgan Stanley & Co. International plc	Sell	41,450.75	15,073 Fully Paid Units Stapled Securities	15,073
02/17/2026	Morgan Stanley Australia Securities Limited	Sell	15,532.69	5,638 Fully Paid Units Stapled Securities	5,638
02/17/2026	Morgan Stanley Australia Securities Limited	Buy	444,092.18	160,612 Fully Paid Units Stapled Securities	160,612
02/17/2026	Morgan Stanley Australia Securities Limited	Buy	581,910.84	210,456 Fully Paid Units Stapled Securities	210,456
02/17/2026	Morgan Stanley Australia Securities Limited	Buy	520.76	188 Fully Paid Units Stapled Securities	188
02/17/2026	Morgan Stanley Australia Securities Limited	Buy	3,248.88	1,175 Fully Paid Units Stapled Securities	1,175
02/17/2026	Morgan Stanley Australia Securities Limited	Buy	244,374.94	88,222 Fully Paid Units Stapled Securities	88,222
02/17/2026	Morgan Stanley Australia Securities Limited	Sell	5,730.40	2,080 Fully Paid Units Stapled Securities	2,080
02/17/2026	Morgan Stanley Australia Securities Limited	Sell	6,419.15	2,330 Fully Paid Units Stapled Securities	2,330
02/17/2026	Morgan Stanley Australia Securities Limited	Buy	16,680.94	6,022 Fully Paid Units Stapled Securities	6,022
02/17/2026	Morgan Stanley Australia Securities Limited	Sell	60,893.25	22,143 Fully Paid Units Stapled Securities	22,143
02/17/2026	Morgan Stanley Australia Securities Limited	Buy	2,047,261.13	741,090 Fully Paid Units Stapled Securities	741,090
02/17/2026	Morgan Stanley Australia Securities Limited	Buy	8,634.09	3,117 Fully Paid Units Stapled Securities	3,117
02/17/2026	Morgan Stanley Australia Securities Limited	Buy	2,087,233.78	753,514 Fully Paid Units Stapled Securities	753,514
02/17/2026	Morgan Stanley Australia Securities Limited	Sell	88,940.50	32,342 Fully Paid Units Stapled Securities	32,342
02/17/2026	Morgan Stanley Australia Securities Limited	Sell	20,311.50	7,386 Fully Paid Units Stapled Securities	7,386
02/17/2026	Morgan Stanley Australia Securities Limited	Buy	13.85	5 Fully Paid Units Stapled Securities	5
02/17/2026	Morgan Stanley Australia Securities Limited	Sell	4,595.34	1,668 Fully Paid Units Stapled Securities	1,668
02/17/2026	Morgan Stanley Australia Securities Limited	Sell	8.27	3 Fully Paid Units Stapled Securities	3
02/17/2026	Morgan Stanley Australia Securities Limited	Sell	6,548.64	2,377 Fully Paid Units Stapled Securities	2,377
02/17/2026	Morgan Stanley Australia Securities Limited	Sell	14,217.50	5,170 Fully Paid Units Stapled Securities	5,170

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Morgan Stanley & Co. International plc	HSBC Custody Nominees (Australia) Limited	Not Applicable	Holder of units subject to an obligation to return under a prime brokerage agreement through an associate.	3,814,631 Fully Paid Units Stapled Securities	3,814,631
Morgan Stanley & Co. International plc	HSBC Custody Nominees (Australia) Limited	Not Applicable	Units held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses.	9,137,013 Fully Paid Units Stapled Securities	9,137,013
Morgan Stanley & Co. LLC	HSBC Custody Nominees (Australia) Limited	Not Applicable	Holder of units subject to an obligation to return under a prime brokerage agreement.	701,863 Fully Paid Units Stapled Securities	701,863
Morgan Stanley Australia Securities Limited	Morgan Stanley Australia Securities (Nominee) Pty Limited	Not Applicable	Units held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses.	75,547,963 Fully Paid Units Stapled Securities	75,547,963
Morgan Stanley Wealth Management Australia Pty Ltd	Morgan Stanley Wealth Management Australia Pty discretionary client account	Not Applicable	Units held or in respect of which the holder may exercise control over disposal in the ordinary course of discretionary managed business.	10,510 Fully Paid Units Stapled Securities	10,510
Parametric Portfolio Associates LLC	Unknown	Not Applicable	Units held or in respect of which the holder may exercise control over disposal in the ordinary course of investment management business.	641,088 Fully Paid Units Stapled Securities	641,088
Each of the entities (as listed in Annexure A) in the Morgan Stanley group upstream of the above entities			Each of the above entities is a body corporate that each upstream entity controls and therefore has the relevant interests that the above entities collectively have.	89,853,068 Fully Paid Units Stapled Securities	89,853,068

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

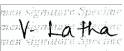
Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	Not Applicable

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Morgan Stanley	1585 Broadway, New York, New York, 10036, USA.
Morgan Stanley & Co. LLC	1585 Broadway, New York, 10036, USA.
Morgan Stanley & Co. International plc	Legal & Compliance Department, 25 Cabot Square, Canary Wharf, London, E14 4QA, UNITED KINGDOM.
Morgan Stanley Australia Securities Limited	Level 39, Chifley Tower, 2 Chifley Square, Sydney, 2000, AUSTRALIA.
Morgan Stanley Wealth Management Australia Pty Ltd	Level 39, Chifley Tower, 2 Chifley Square, Sydney, 2000, AUSTRALIA.
Parametric Portfolio Associates LLC	800 Fifth Avenue, Suite 2800, Seattle, 98104, USA.

Signature

print name	Latha Saisundar	capacity	Vice President
sign here		date	February 20, 2026

Annexure A

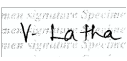
List of Morgan Stanley and its subsidiaries that have a relevant interest or deemed to have a relevant interest in the shares or units stated in Section 4.

Name
- Morgan Stanley - Morgan Stanley International Holdings Inc. - Morgan Stanley International Limited - Morgan Stanley Investments (UK) - Morgan Stanley & Co. International plc - Morgan Stanley (Australia) Securities Holdings Pty Limited - Morgan Stanley Australia Securities Limited - Morgan Stanley Capital Management, LLC - Morgan Stanley & Co. LLC - Parametric Portfolio Associates LLC - Morgan Stanley Domestic Holdings, LLC - Morgan Stanley Wealth Management Australia Pty Ltd

Signature

print name Latha Saisundar

capacity Vice President

sign here 

date February 20, 2026

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 604.

Signature

This form must be signed by either a director or a secretary of the substantial holder.

Lodging period

Nil

Lodging Fee

Nil

Other forms to be completed

Nil

Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
 - (i) within 2 business days after they become aware of the information; or
 - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
 - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
 - (B) the person becomes aware of the information during the bid period.

Annexures

- To make any annexure conform to the regulations, you must
- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
 - 2 show the corporation name and A.C.N or ARBN
 - 3 number the pages consecutively
 - 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
 - 5 identify the annexure with a mark such as A, B, C, etc
 - 6 endorse the annexure with the words:
This is annexure (mark) of (number) pages referred to in form (form number and title)
 - 7 sign and date the annexure.
- The annexure must be signed by the same person(s) who signed the form.

Information in this guide is intended as a guide only. Please consult your accountant or solicitor for further advice.

Annexure B:

This is Annexure B referred to in the Form 604: Notice of change of interests of substantial holder issued by Morgan Stanley and its subsidiaries. The following is description of the securities lending agreements referenced in the accompanying Form 604.

Schedule	
Type of Agreement	Customer Prime Broker Account Agreement
Parties to agreement	Morgan Stanley & Co. LLC on behalf of all Morgan Stanley entities and customer CITADEL MULTI-ASSET MASTER FUND LTD.
Transfer Date	20260217;
Holder of Voting Rights	Morgan Stanley
Are there any restrictions on voting rights?	No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes
If yes, detail	Morgan Stanley may return rehypothecated shares at any time.
Does the lender have the right to recall early?	Yes
If yes, detail	The customer may recall shares from Morgan Stanley at any time.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions In the ordinary course of business, securities will be returned to customers. Upon a customer Event of Default, Morgan Stanley has the right to set off obligations owed to the customer against obligations of the customer to Morgan Stanley and to foreclose on any collateral, including rehypothecated securities, for the purpose of arriving at a single closeout amount. In such a default scenario, Morgan Stanley may do an actual or deemed sale of the rehypothecated securities.	

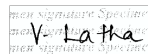
The above schedules are based on the relevant standard agreements. The entity filing the report will, if requested by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreement to the company, responsible entity or ASIC.

Signature

print name Latha Saisundar

capacity Vice President

sign here

per signature Specimen

per signature Specimen

date February 20, 2026