

29 November 2006

Manager Announcements
Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir,

RIGHTS ISSUE – UNDER SUBSCRIPTIONS

The Board of Northern Star Resources Ltd wishes to advise that the non-renounceable rights issue pursuant to the prospectus dated 24 October 2006 closed on 27 November 2006 with a total of 11,895,617 shares accepted by shareholders.

The minimum subscription of \$1 million has been achieved.

Undersubscriptions total 13,791,893 shares. The Directors will seek to place this shortfall in accordance with the Prospectus.

Confirmation of allotment and despatch will be advised to ASX in due course in accordance with the Listing Rules.

Yours faithfully,
for **NORTHERN STAR RESOURCES LTD**



Karen E V Brown
Company Secretary