



6 January 2012

Manager Announcements
Company Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir,

CHANGE OF DIRECTOR'S INTEREST NOTICE

We attach Appendix 3Y notification of change of Directors' interests in regards to Mr Michael Fotios.

As advised on 23 December 2011, Mr Fotios had arranged sales to certain existing investors in order to reimburse part costs of his prior exercise of options. These off market transfers dated 30 December 2011, to beneficiaries of the Michael Fotios Family Trust, complete those sales.

Yours faithfully,
for NORTHERN STAR RESOURCES LTD

Karen E V Brown
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	NORTHERN STAR RESOURCES LTD
ABN	43 092 832 892

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael George FOTIOS
Date of last notice	23/12/2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	A Michael George Fotios <Michael Fotios Family a/c> - an account in which the Director is controller and has a substantial interest B Delta Resource Management Pty Ltd – a company in which the Director is a controller and beneficial shareholder C Investmet Limited – a company in which the Director is a director and has a substantial interest
Date of change	30/12/2011
No. of securities held prior to change	See attached schedule
Class	i) Ordinary fully paid shares (NST) ii) Unlisted incentive options expiring 04/09/2013 @ 10c
Number acquired	See attached schedule
Number disposed	See attached schedule

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	See attached schedule
No. of securities held after change	See attached schedule
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off market transfers

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	NO
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.

Schedule of director's interests – Michael G Fotios

Securities, date and nature of change	Consider- ation	A Michael George Fotios <Michael Fotios Family a/c>	B Delta Resource Management Pty Ltd	C Investmet Limited
i) Ordinary fully paid shares (NST)				
Holding prior to change		5,678,474	12,880,000	65,536,900
Acquisitions				
None				
Disposals				
30/12/2011 off market sales	\$341,250	455,000		
Holding after change		5,223,474	12,880,000	65,536,900
ii) Unlisted options expiring 04/09/2013 @ 10.0c				
Holding prior to change		Nil	5,000,000	Nil
No change				
Holding after change		Nil	5,000,000	Nil

+ See chapter 19 for defined terms.