



BURDEKIN

4 March 2003

The Manager Announcements
Australian Stock Exchange Limited

Dear Sir

Please be advised that the Australian Stock Exchange Limited has advised the Company that it has granted the Company a waiver from Listing Rule 14.7. This will allow the Company to issue shares as approved by shareholders at the Company's Annual General Meeting on 29 November 2002 no later than 31 March 2003.

In view of the Company's announcement in relation to the issue of A\$3.5 million in convertible notes (refer ASX Announcement 28 February 2003) the Directors do not anticipate that the full placement as authorized by shareholders will be completed. Pursuant to this extension however the Directors reserve the right to complete a smaller placement to meet interim funding requirements.

Yours faithfully

Susan J Field
Director and Company Secretary

Burdekin Pacific Limited ABN 66 059 326 519

Level 13 BGC Centre 28 The Esplanade Perth WA 6000 PO Box Z5037 St George's Tce Perth WA 6831

Telephone: +61 8 9322 6045 Facsimile: +61 9481 5557 Email: burdekin@burdekinpacific.com.au