BURDEKIN

28 November 2003

The Manager Announcements
Australian Stock Exchange Limited

ASX Code: BKS
e- lodgement

Dear Sir

Presentation to Shareholders at AGM

Please find attached a presentation to shareholders at this morning's Annual General Meeting.

Yours faithfully,

Sue J Field
Director & Company Secretary

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THE MT KASI GOLD PROJECT
November 2003

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CORPORATE DETAILS

	Current	Post Rights Issue
Market Capitalisation	A$ 3.8M (@3.0 c)	A$ 8.2M (@3.0 c)
Issued Capital	137M shares	283M shares
	22M options	22M options
Cash	A$0.50M	A$ 2.9M
Major Shareholders	Gateway Mining	
	Straits Resources	
	ABN AMRO	
	Farrington Corporate	
	Directors	

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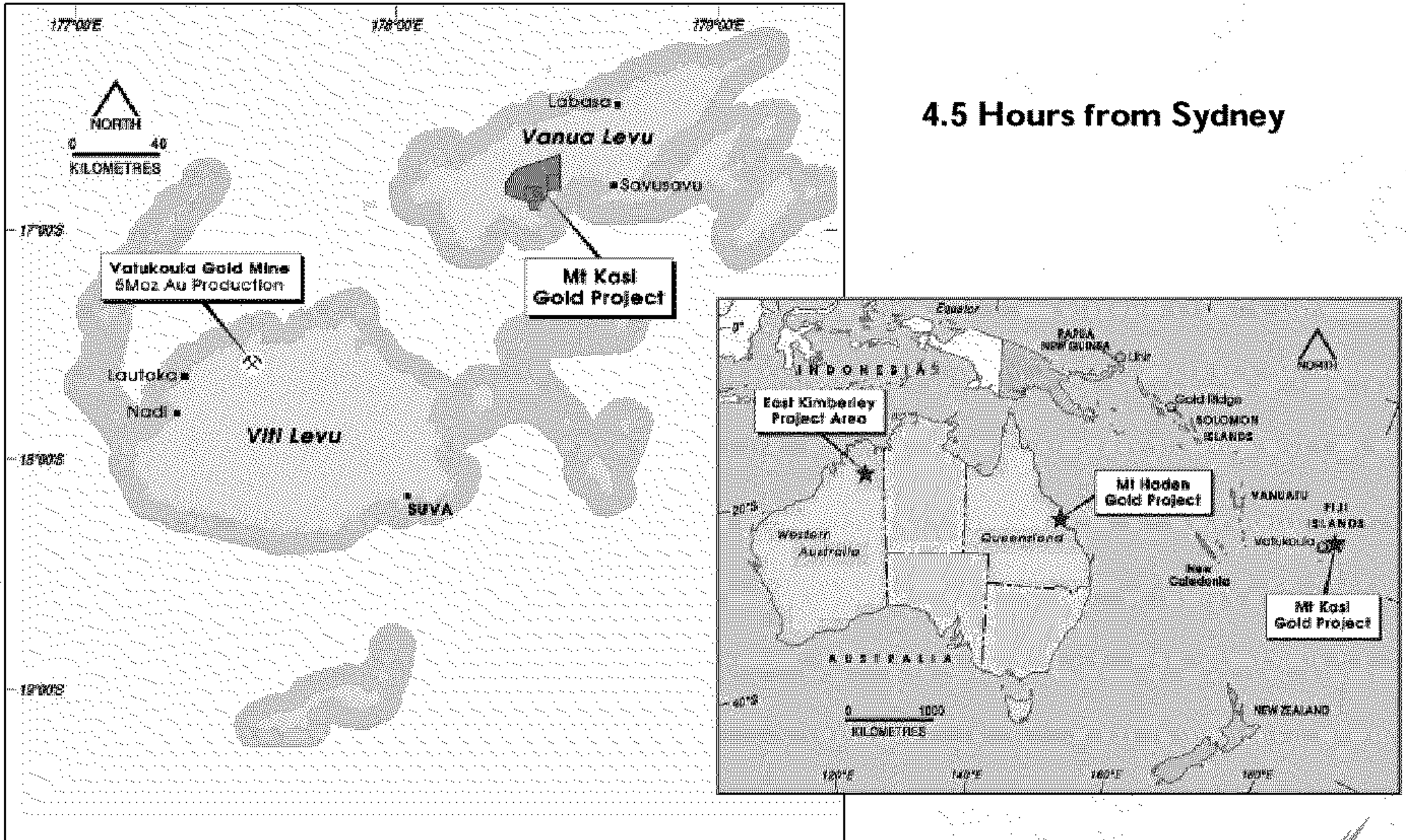
CORPORATE GOALS

Transform	Burdekin from junior explorer to mid tier gold producer
Develop	Drill to upgrade current resource / reserve base
Delineate	New gold resources adjacent to current orebody
Complete	Bankable Feasibility Study - Late 2004
Prove	Profitable +5 year gold project
Commence	Operations – mid to late 2005
Increase	Gold inventory by testing near mine targets
Explore	Potential world class gold deposit

THE MT KASI GOLD PROJECT

Location



4.5 Hours from Sydney

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THE MT KASI GOLD PROJECT

SAVUSAVU – VANUA LEVU

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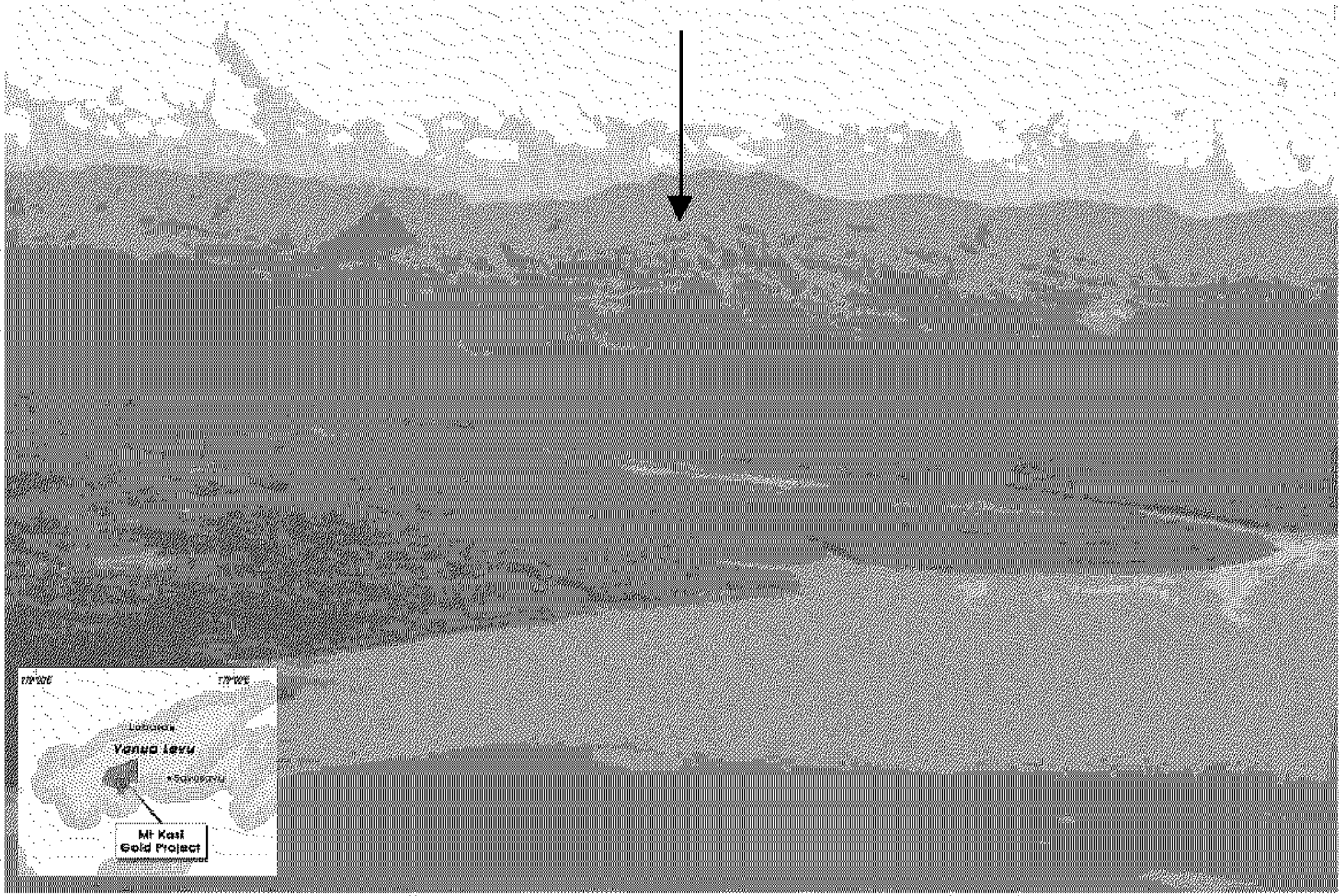
OPERATIONS



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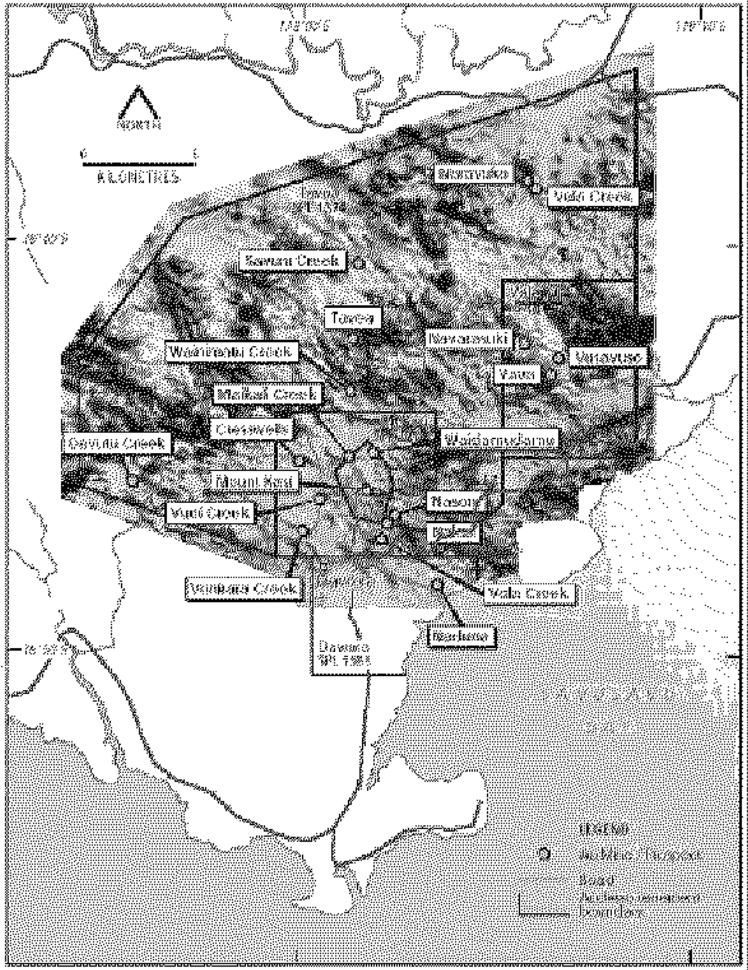
THE MT KASI GOLD PROJECT

FIJI FACTS

- Westminster system of government
- English speaking, skilled workforce
- Australian based mining laws
- Australia is largest trading partner
- Australian Banks/clearing system
- Experienced Gold Mining Community
- Government fiscal incentives
- Australian dollar cost structure

THE MT KASI GOLD PROJECT

Tenement and Regional Aeromagnetics



- 370 sq km granted tenements
- Geologically equivalent to world class epithermal deposits such as:
  Vatukoula (6 Moz) & Lihir (35M oz)
- Mt Kasi host both high and low sulfidation gold mineralisation styles
- Numerous untested gold occurrences across the Mt Kasi tenement package
- New aeromagnetic & radiometric data will assist to identify additional targets

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THE MT KASI GOLD PROJECT

PROJECT HISTORY

1923	Gold in creeks led to Mt Kasi discovery
1932 – 46	UG operations net 261,000t @ 7.5g/t (63,000ozs)
1970s	Barringer & Emperor - reconnaissance geochemical exploration
1983	Anglo-Newmont JV – 38 drill holes along Mt Kasi corridor
1986 - 90	Newmont - Range JV – 64 drill holes " " "
1994 – 96	PIG acquires, develops and begins OC mining at Mineral Hill
1998	Plant throughput declines, costs increase due to: deterioration of the second hand plant ore supply problems via poor mining practices greater proportion of hard ore
1998 (June)	Operations mothballed

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MT KASI

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THE MT KASI GOLD PROJECT

500,000 TPA TREATMENT PLANT

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Events Post June 1998

In late 1999 Burdekin turned its attention to technology opportunities, Mt Kasi drilling postponed after May 2000 coup in Fiji

While on care and maintenance headway made at Mt Kasi:

- Significant debt reduction
- Tenure extended for mining & exploration tenements
- Negotiated tax and royalty agreements in favor of Burdekin

The return to a more favourable gold investment climate has allowed the company to move on the Mt Kasi project:

- Raise funds to complete resource upgrade drill programme
- Commence feasibility study
- Recruitment of mining development team

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THE MT KASI GOLD PROJECT

Current Project Status

- 412 RC / Diamond Holes for 28,700 metres
- 300,000oz resource, 167,000oz reserve
- 2.2 strip ratio
- granted Mining Lease
- landowner compensation agreements in place
- Key infrastructure in place including:
  - Mill (requires upgrade)
  - New Tailings dam
  - Roads
  - Camp
  - Lab
- May 2002 – Independent Valuation A$16M to A$24M

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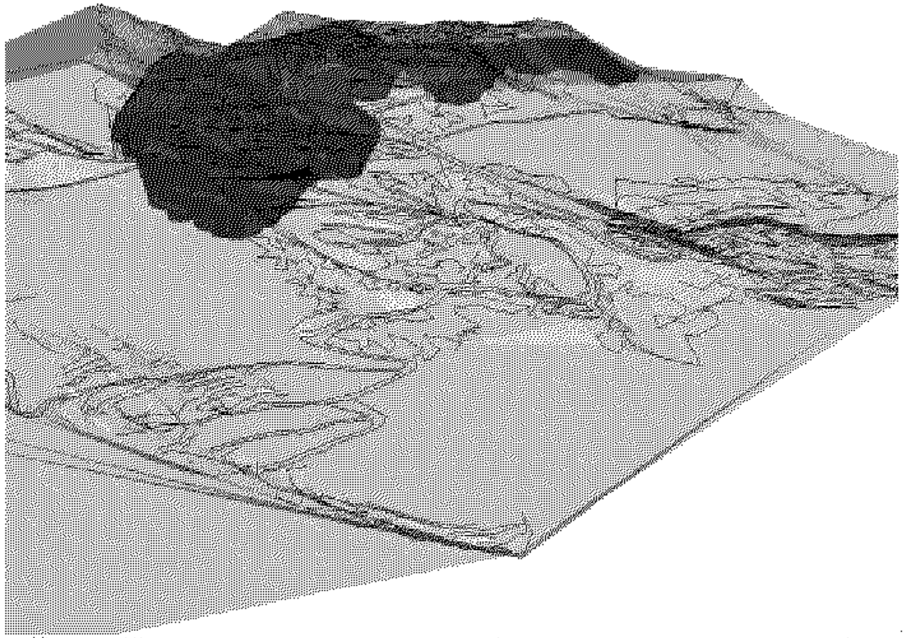
MINE AREA / INFRASTRURE



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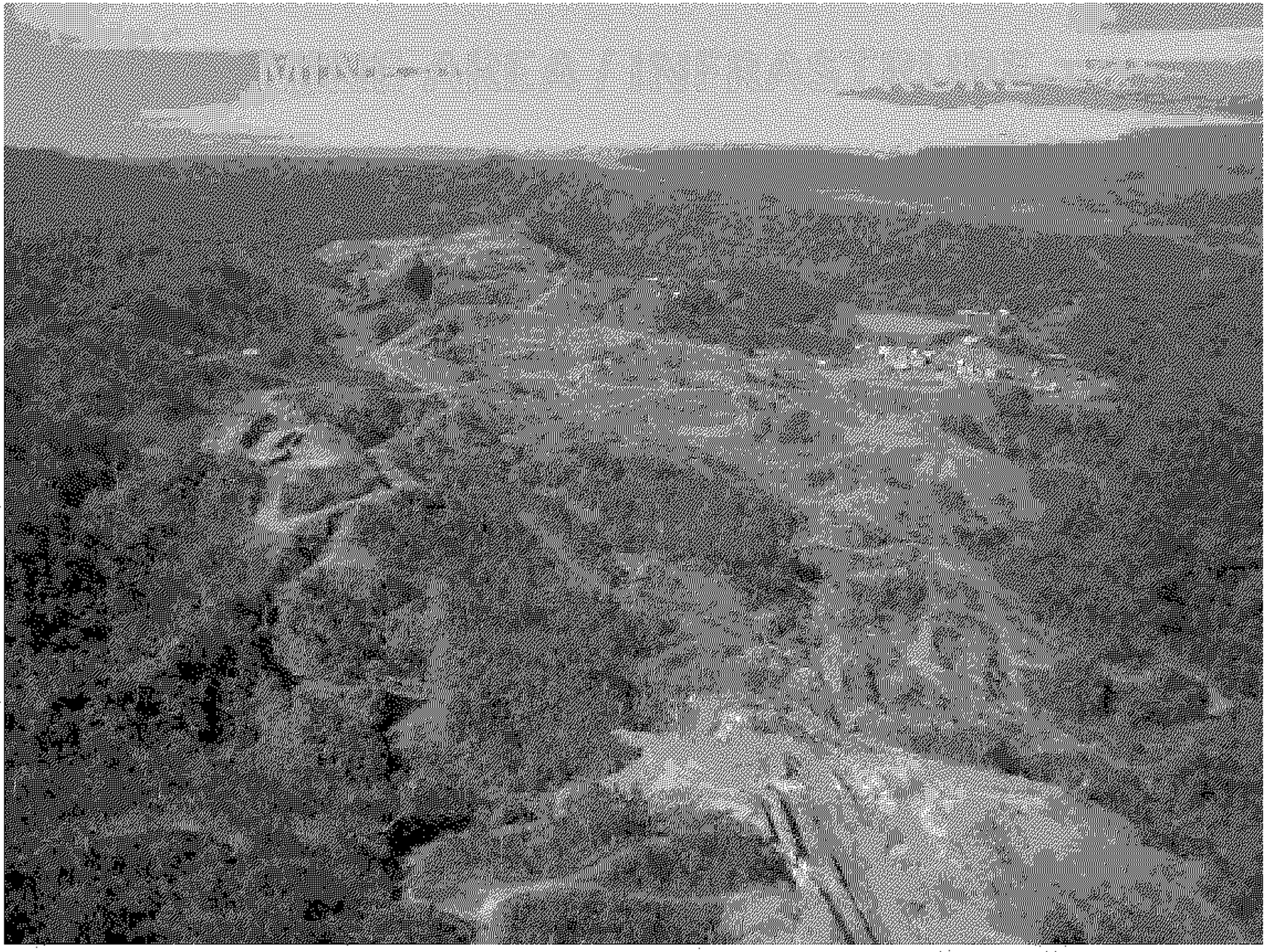

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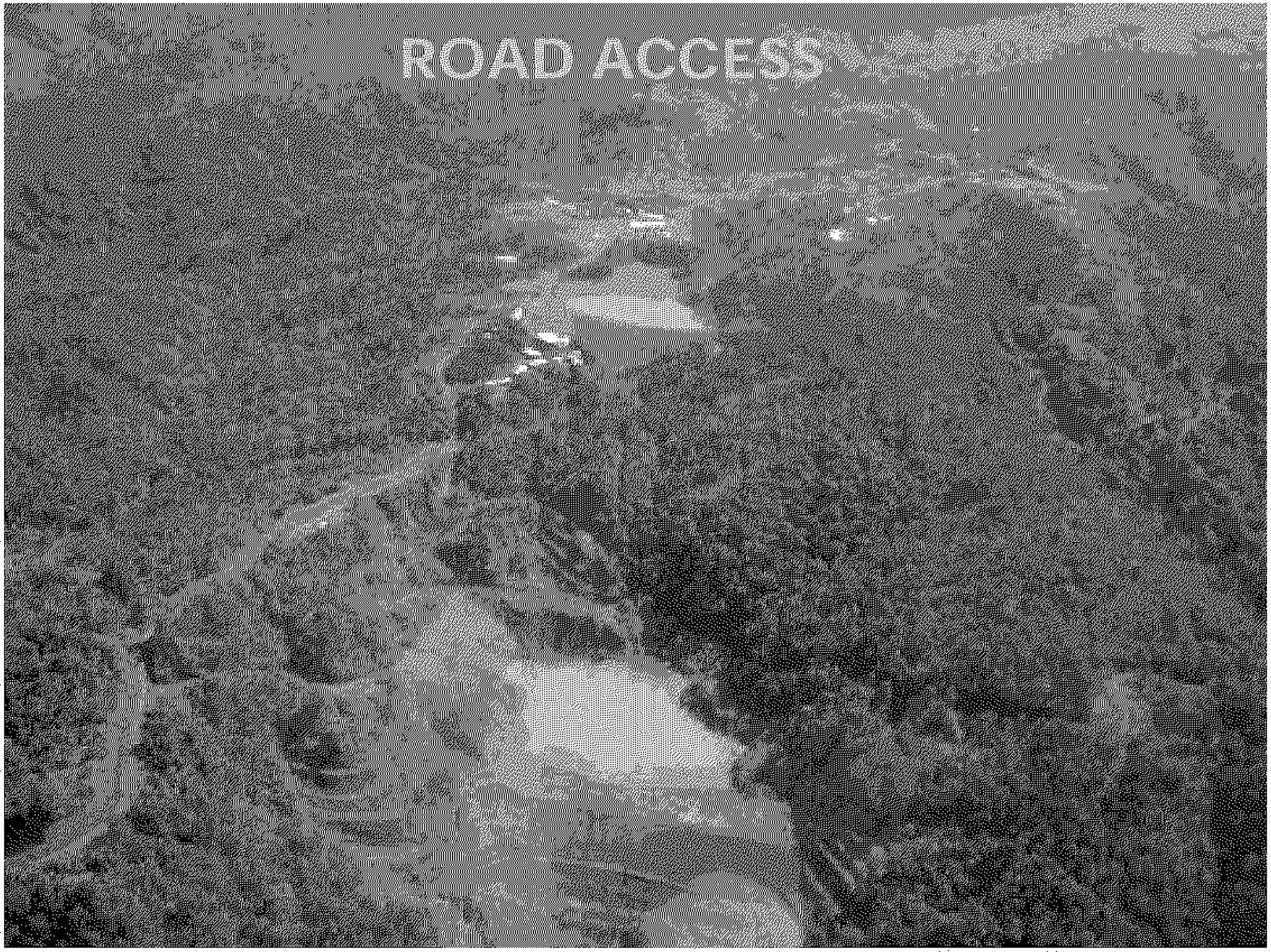

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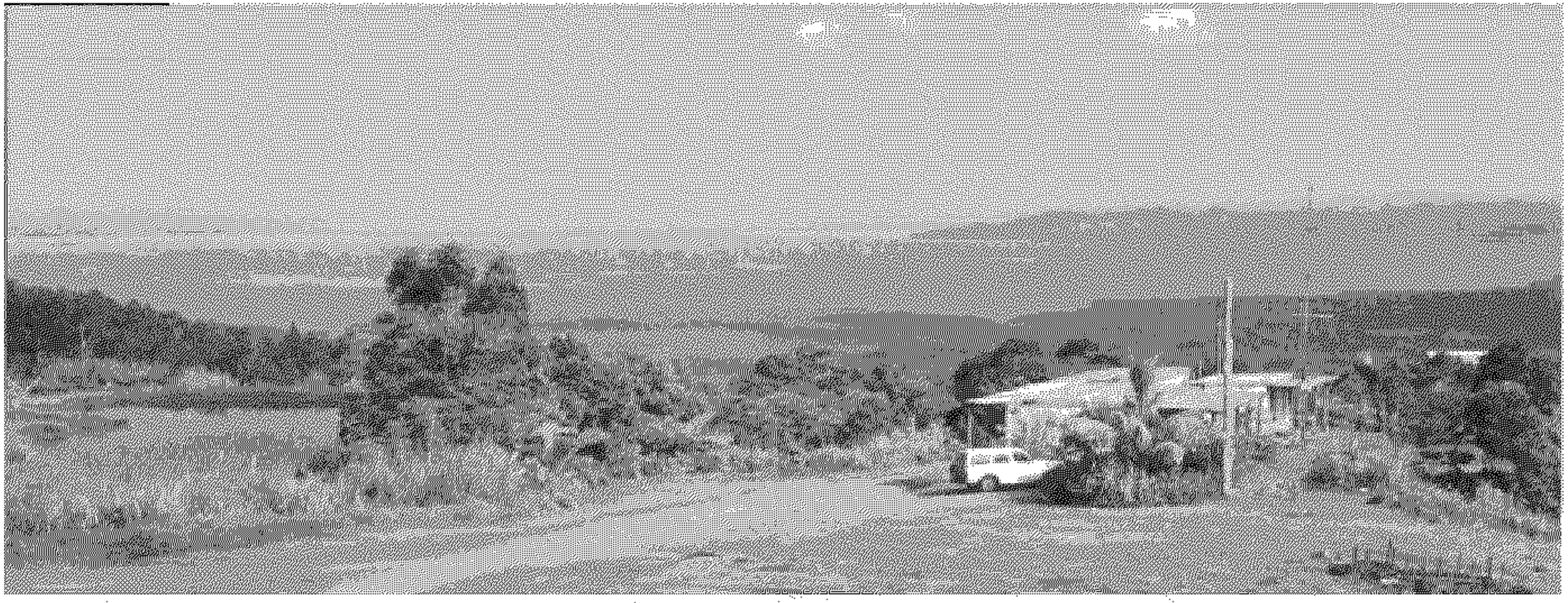
PANORAMIC FROM MILL



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1.0g/t Lower cutoff

Project Resources

	Tonnes	Grade (g/t)	Ounces
Measured	51,000	1.47	2,400
Indicated	2,493,000	2.89	231,600
Inferred	1,122,000	1.87	67,500
Total Resources	3,666,000	2.56	301,500

Project Reserves

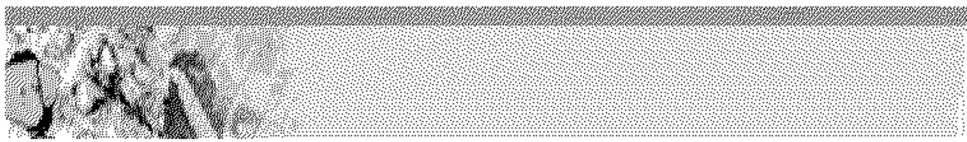
	Tonnes	Grade (g/t)	Ounces
Proved	51,000	1.47	2,400
Probable	1,573,000	3.25	164,600
Total Reserves	1,624,000	3.20	167,000

THE MT KASI GOLD PROJECT

Project Operating Scenario

Gold Reserve (Mineral Hill only- >1.46g/t)	142,000 ozs
Mill Throughput	540,000 tpa
Cash Cost per Ounce / Tonne	A$298 / A$31
Capital Costs	A$16.1 million
Net Project Surplus	A$14.4 million

$A 560/oz, 90% Recovery



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Project Sensitivity

Gold Reserve (+25%)	178,000 ozs
Net Project Surplus (+58%)	A$22.7 million
Gold Reserve (+50%)	213,000 ozs
Net Project Surplus (+116%)	A$31.1 million
Gold Reserve (+100%)	284,000 ozs
Net Project Surplus (+233%)	A$47.9 million

$A560/oz Au, 90% Recovery, Costs $A298/oz or $A30.95/t

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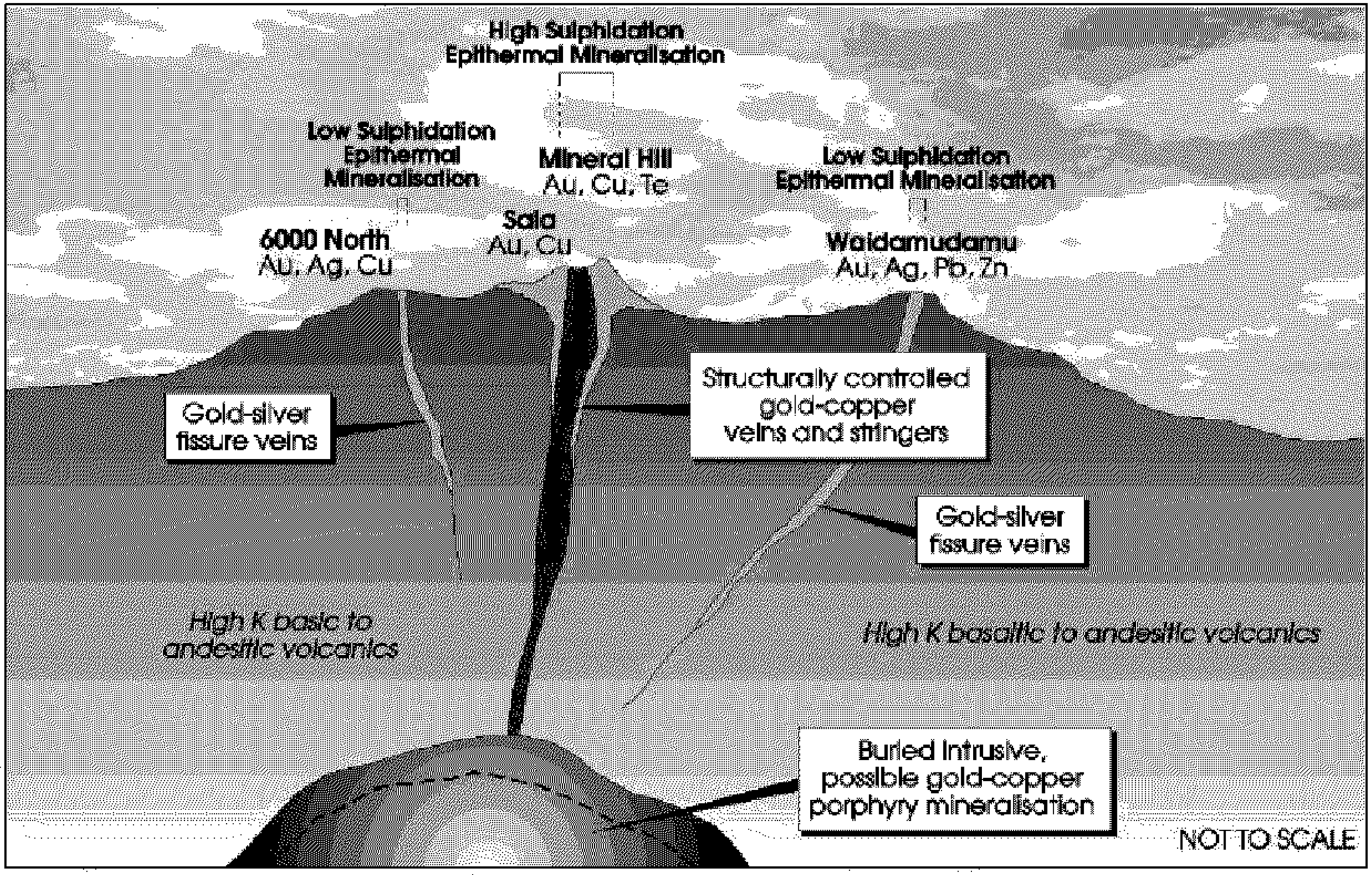
Conceptual Model for Epithermal Gold Mineralisation



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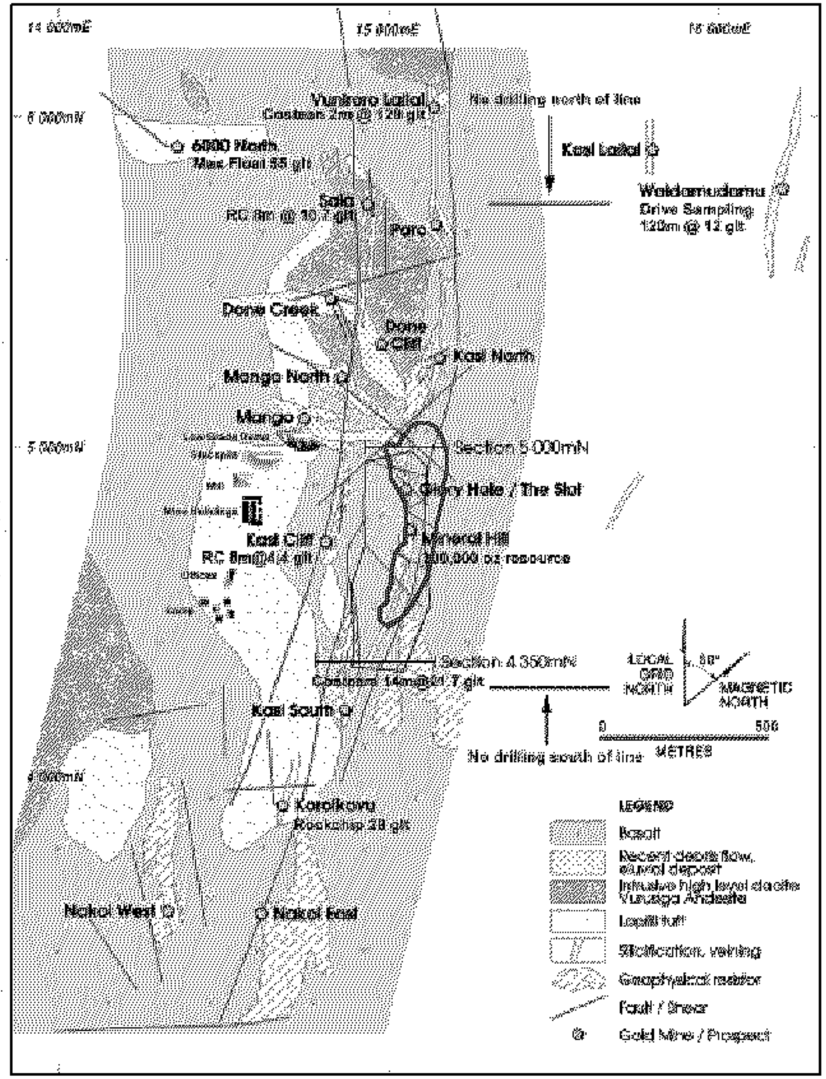
Mt Kasi & West Lode Structures



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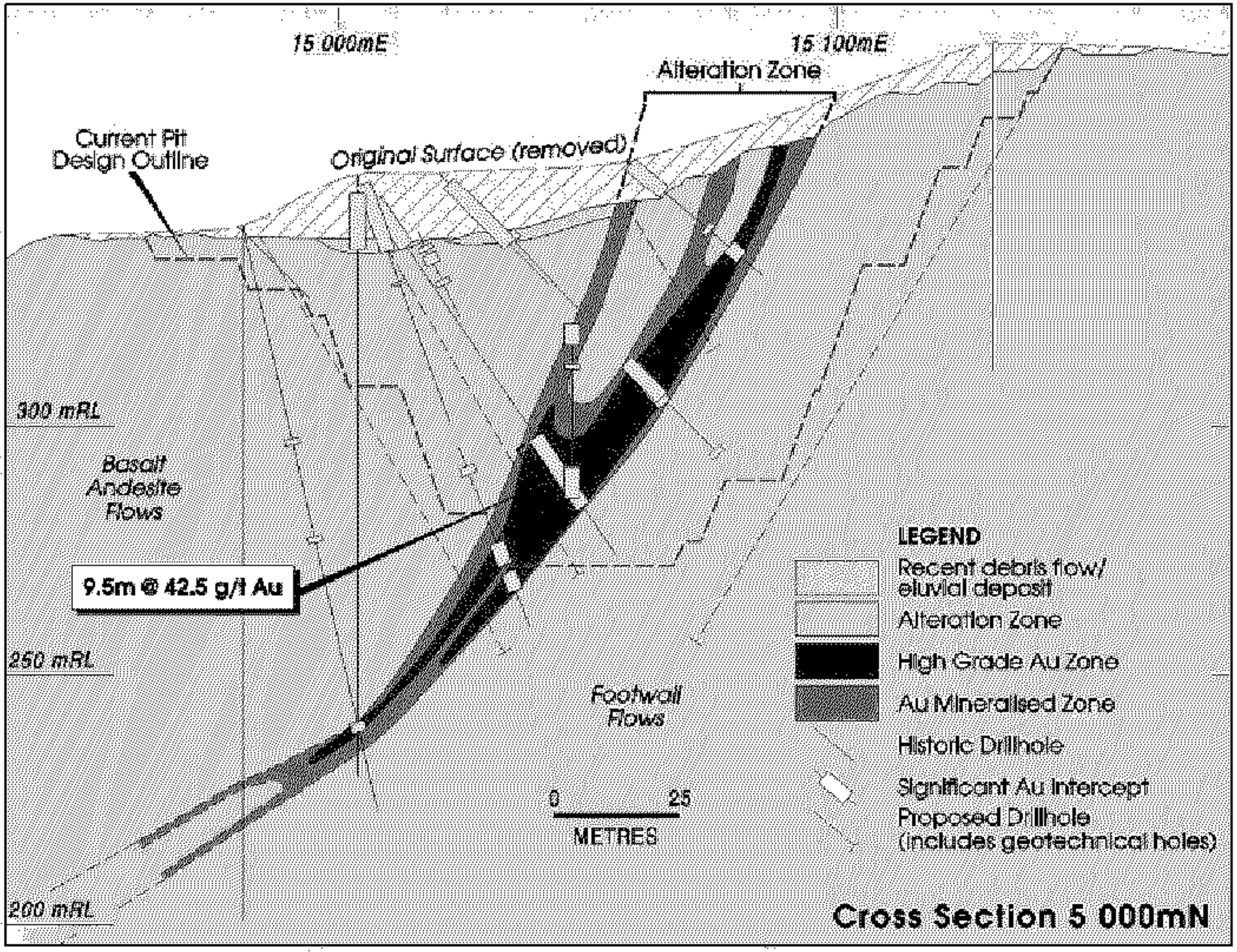
Mineral Hill Cross Section 5000N



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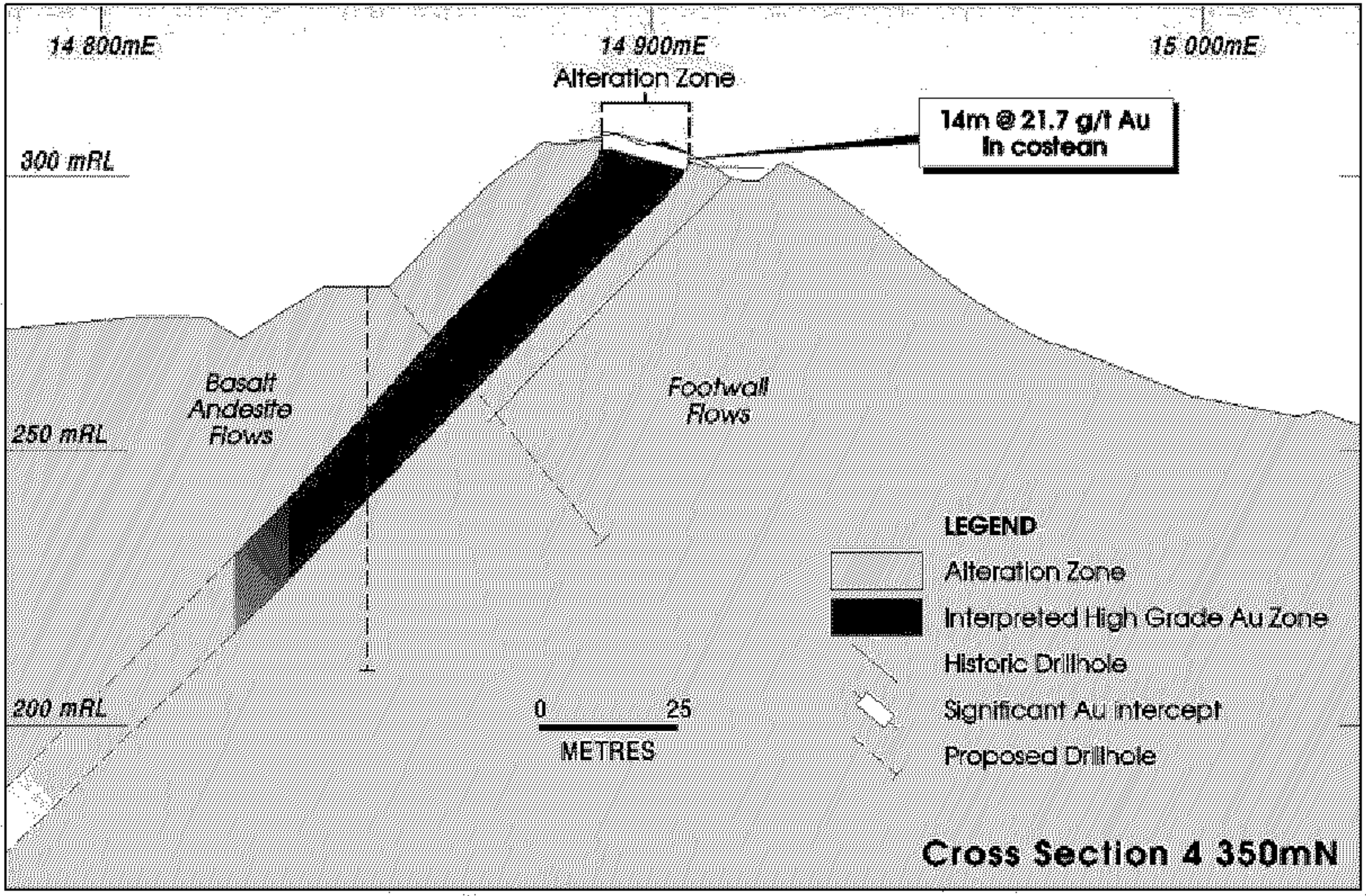
Mineral Hill Cross Section 4350N



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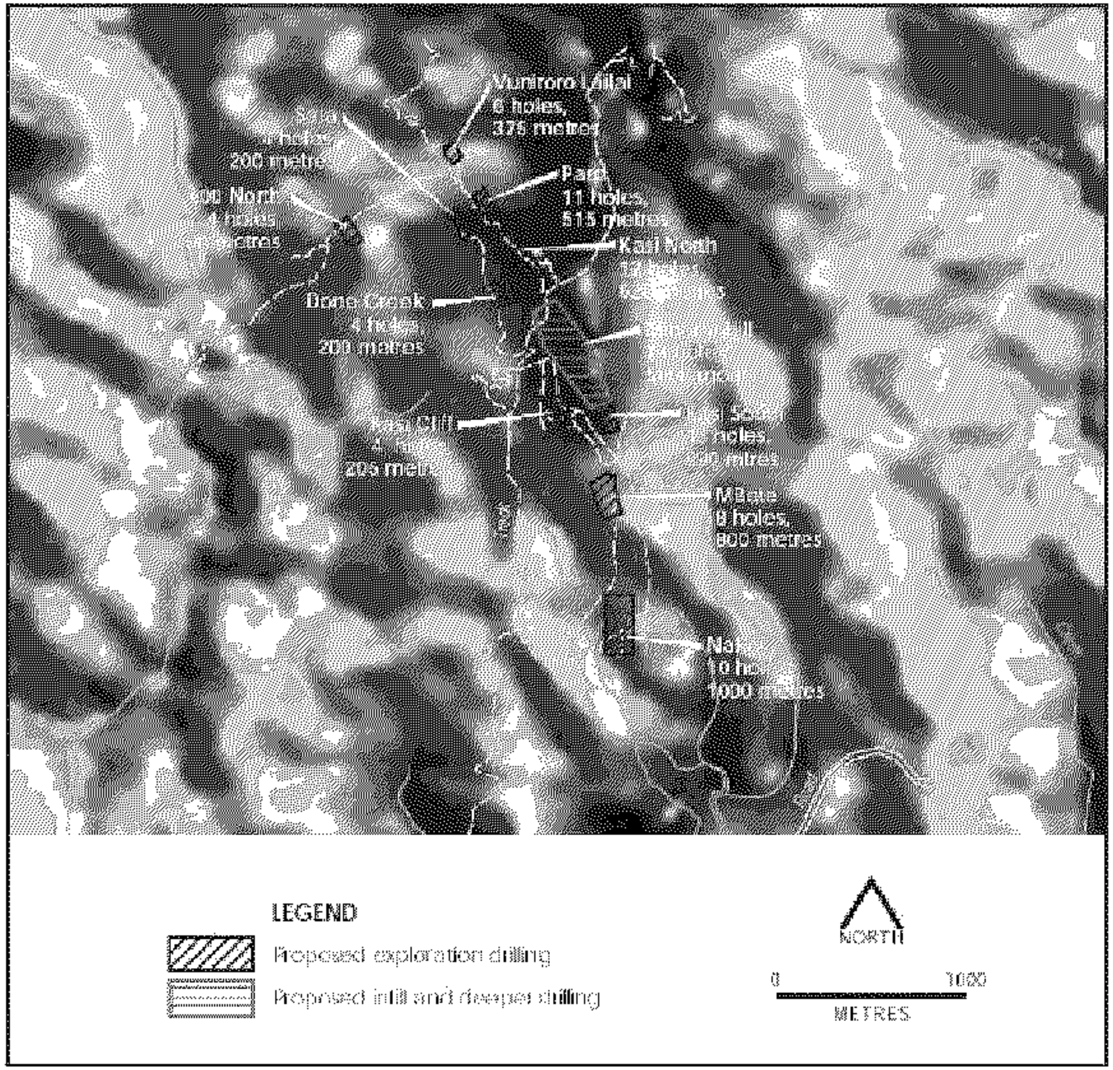
The January 2004 Drill Programme



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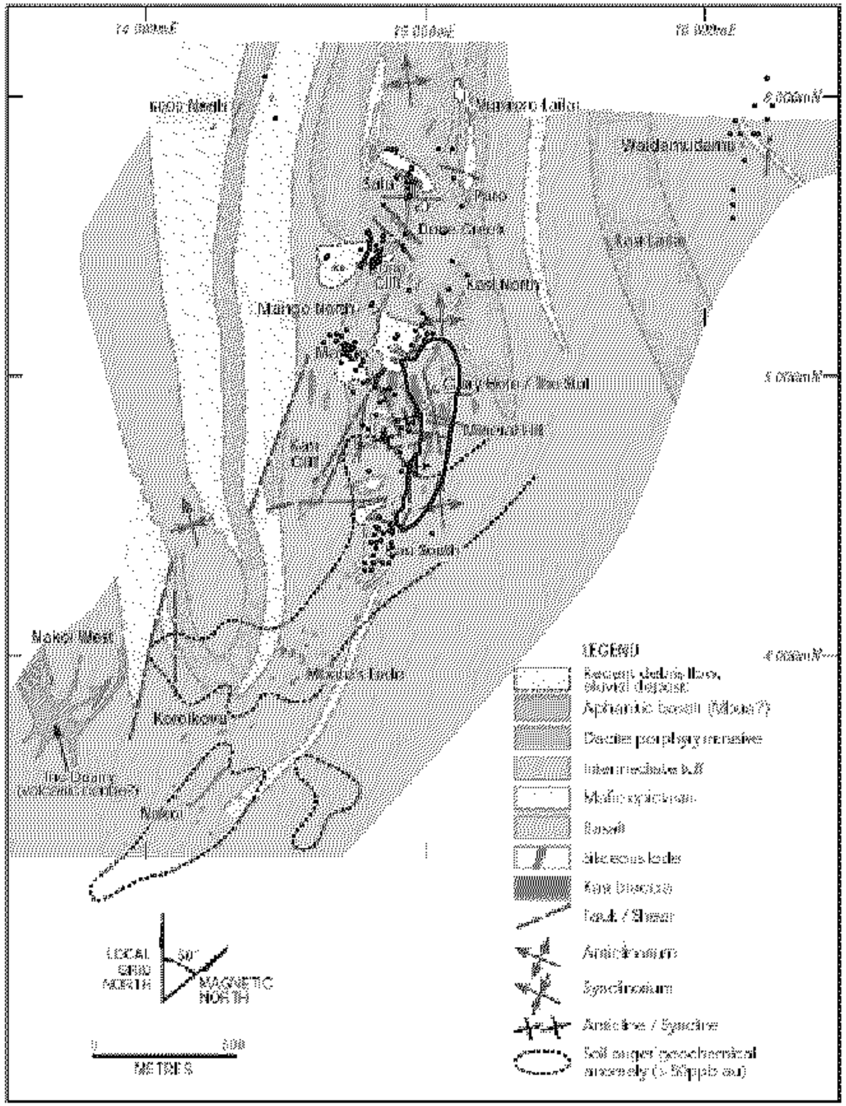
Jan 04 Resource Drill Targets - MT Kasi Lode



Vuniroro Lailai: (6 Holes, 375m)

- shallow auger holes averaging ***9.1 g/t Au over a 50m x 30m*** area
- costean result ***– 2m @120g/t Au***

Paro: (11 Holes, 515m)

- 43 adit samples average 9.43 g/t, maximum 294 g/t

Kasi North: (12 Holes, 620m)

- 19 adit samples average 2.7 g/t, maximum 16.5 g/t
- Only 3 holes drilled- best intercept 5m @ 2.44 g/t

Mineral Hill: (74 Holes, 5000m)

- Resource – ***2.6Mt @ 2.77g/t Au (229,000 ozs)***
- Infill and down dip extension drilling planned

Mineral Hill South: (31 Holes, 3,690m)

- Costean result of ***14m @ 21.7 g/t Au*** at Kasi South
- 2 km soil geochem anomaly
- Drill targets - Mbete and Koroikovou
- CSAMT resistors near Nakoi Creek with rock chip values up to ***71 g/t Au***

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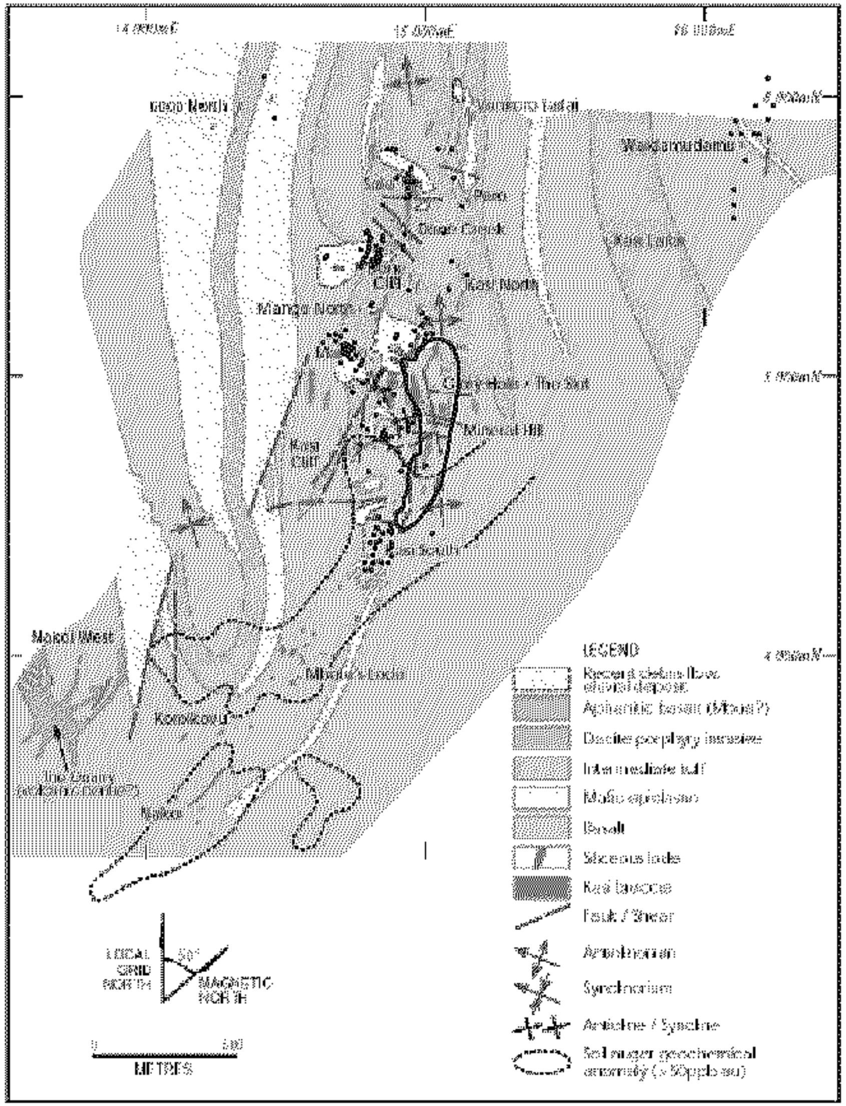
Jan 04 Resource Drill Targets – West Lode

6000 North: (4 Holes, 200m)
- Costean result of ***11m @2.9 g/t Au***
- Costean result of ***22m @3.7 g/t Au*** (ntw)

Sala: (4 Holes, 200m)
- RC drill intercept ***8m @ 10.7g/t Au***
- RC drill intercept ***6m @ 10.9g/t Au***
- Costean result of 16m @15.75 g/t Au (5800mN

Done Creek: (4 Holes, 200m)
- 330 float samples averaged 41.6 g/t Au (excluding peak assay of ***11,583 g/t Au***)
- eluvials mined
- RC drill intercept 0.5m @ 11.9; 1m @ 5.8; 0.5m @ 16.8; 5m @ 3.1, g/t Au in one hole

Kasi Cliff: (4 Holes, 205m)
- Deeper RC intercept of ***8m @4.36 g/t Au***



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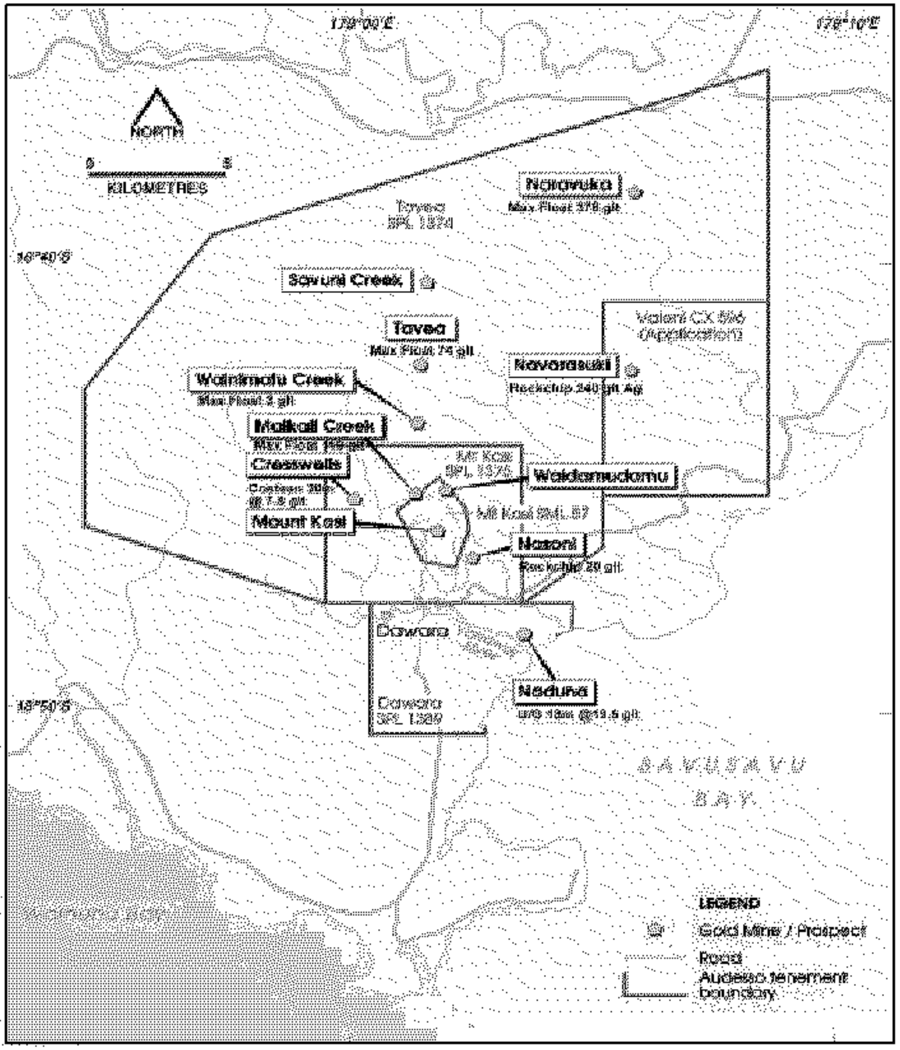
Future Exploration Targets



Naravuka 16 km NE of Mt Kasi;

Separate high sulfidation system with boulders to ***378g/t Au,*** boulder trail averages ***71 g/t Au***

Cresswells (Vakadrakala) 4 km NW of Mt Kasi;

Costean results of ***20m @ 7.8 g/t, 40m @ 4.2 g/t Au, 15m @ 6.4 g/t and 10m @ 5.8 g/t Au*** - Not drilled

Waidamudamu:

High Grade U/G workings from the 1930's
Costean sampling returns of ***12m @ 5.9 g/t and 6m @ 5.3 g/t Au***
420m @ 12 g/t Au from drive sampling.

Nasoni (1.5 km SE of Mt Kasi)

Costeans containing up to ***4m @ 7.1g/t Au***

Naduna 3.5 km S of Mt Kasi

Rock chip samples from workings include ***18m @ 19.5g/t Au***

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THE MT KASI GOLD PROJECT

Summary

- Low market capitalisation to resource / reserve ounce ratio
- Robust Gold Project located in a friendly modern country
- Granted mining & exploration leases
- Good relationship with Fijian government and landowners
- Mine infrastructure in place
- Excellent drill targets identified
- 10,000m drill programme commencing in January 2004
- Feasibility study to commence, post drilling
- Potential to go mining by 2005

Burdekin has successfully made a return to its roots

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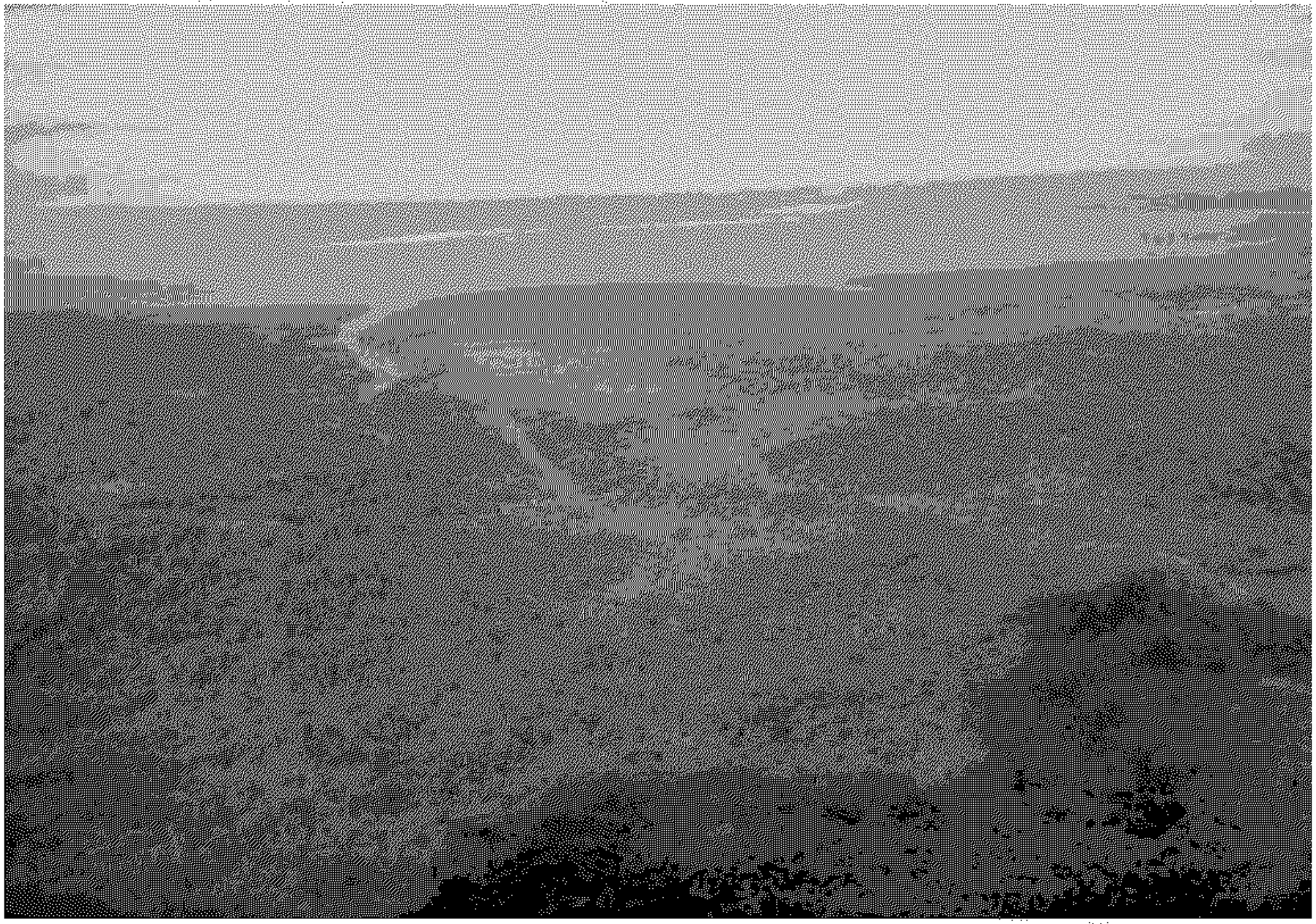
Looking Southwest to Tailings Dam



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Mineral Hill – Auriferous clay – pyrite alteration

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Kasi South - Mbete's Lode

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The Glory Hole – Auriferous Siliceous Lode

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The Slot – Strongly Auriferous Siliceous Walls

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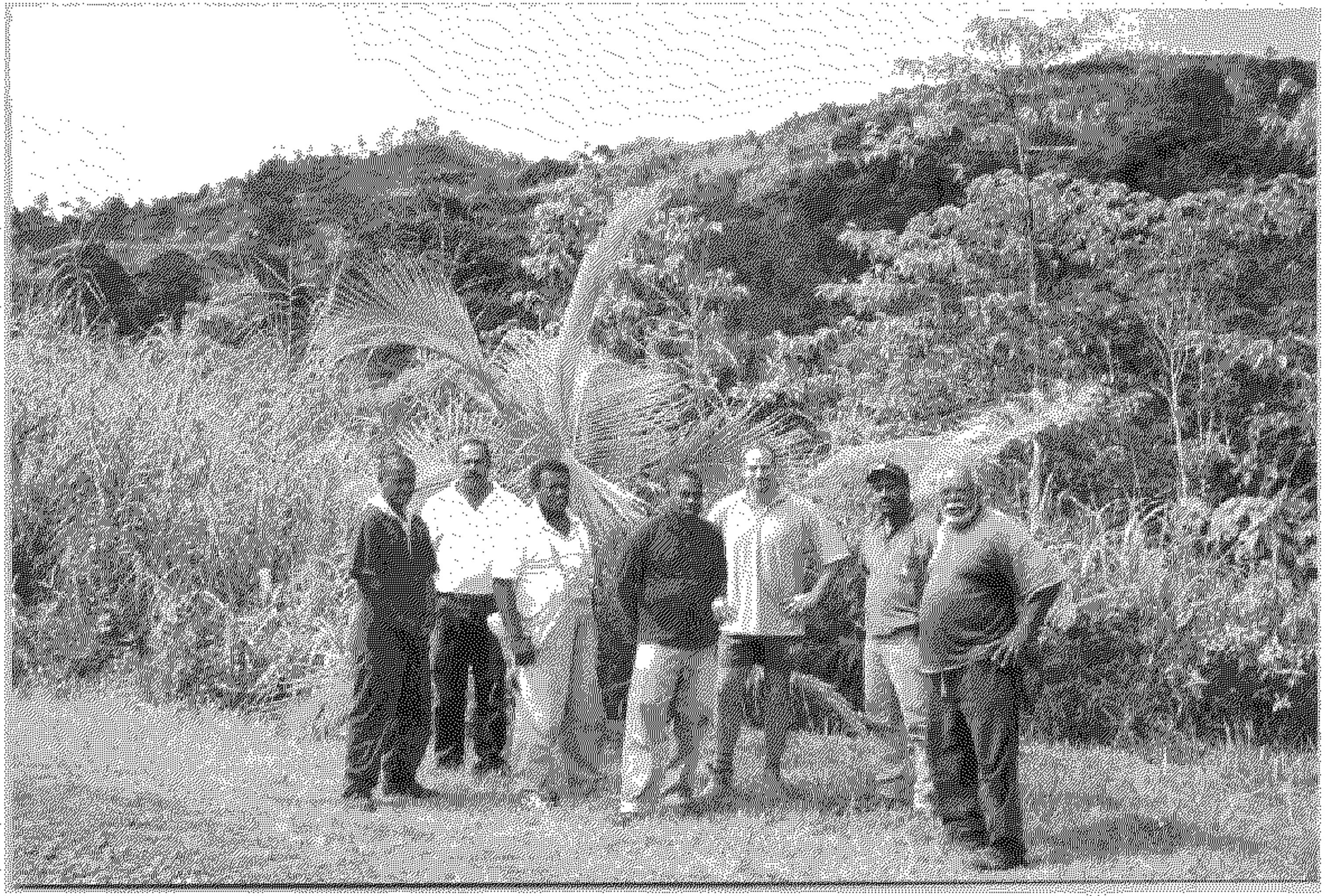
Mt Kasi – The Staff



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