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ASX Code: "BKS"

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5 pages

16 August 2004

Eluvial Gold Discovery south of Mineral Hill

Mbete Eluvials

Initial RC drilling at the Mbete Prospect, 500 metres south of the main or deposit at Mineral Hill and 300m south of any previous drilling, has identified a new near surface gold mineralised eluvial zone.

The highlight is a significant intercept of **5m @ 3.38 g/t Au from 12m**, in Hole MBRC003. Holes MBRC001B and MBRC002 also intercepted gold at shallow depths (refer attached table for assay results), confirming the presence of an easily mineable eluvial zone along an initial estimate of surface strike of 250m. Refer **Figure 1** for location map/section.

The eluvial zone has relative consistency in grade, with Hole MBRC003 **averaging 1.24g/t Au in the first 20m from surface.** Historical eluvial deposits within the mine area include the Done Creek and Mango deposits flanking the main lode system at Mt Kasi. In the past these eluvials yielded pockets of high grade material and were very profitable for the previous operator given their negligible strip ratio, relative ease of mining and good mill recovery characteristics.

The Company believes the discovery of this new eluvial zone of gold mineralization at Mbete is significant and warrants further drilling in this southern area during the present campaign to target additional eluvial material as well as the likely nearby primary source.

Paro Prospect

Initial RC drilling conducted at the Paro Prospect 650m north of the planned Mineral Hill open pit confirms a shallow, easily mineable zone of gold mineralisation. The best result from the two holes drilled to date is 2m @ 2.63 g/t Au from 32m in hole PARC007 – refer Figure 1 for location map.

The reported grades come from within a wide low-grade intercept of 20m @ 0.72 g/t Au. This is analogous to the significant low grade intercept of 27.5m @ 0.5g/t Au in VLDD001 at Vuniroro Lalai, 250 further north (refer 30 June 2004 Quarterly Report). Further shallow holes are planned at Paro.

Kasi North Prospect

The remaining assays from RC drilling completed at the Kasi North Prospect are contained in the attached table.

The new intercepts are generally lower grade (1.1 g/t to 1.21 g/t Au), however together with a previously reported intersection of **3m at 5.01g/t Au from 23m in Hole KNRC008**, results to date justify a second round of drilling for Kasi North after completion of the current programme. Future holes will target deeper mineralisation between 5400mN and 5500mN, underneath such intersections as **10m @ 1.65g/t Au from surface** in Hole KNRC012 on section 5450mN (refer 30 June 2004 Quarterly Report).

Koroikovu Prospect

Two holes (KKRC001, KKRC002) have been drilled to test the possible continuation of the Mineral Hill strike from the most readily available access position - results as per attached table. The geometry of a possible low-silica mineralising system was confirmed as dipping to the west at between 55-60°, and both holes returned wide (>10m) anomalous zones of low grade gold mineralisation. More work (not planned for this current programme) is required to target zones along some 1000m of untested strike.

Nakoi East Prospect

Drilling is now progressing at the Nakoi East Prospect located 900 metres south of Mineral Hill (refer attached map) where five first pass RC drill holes are planned.

Yours faithfully
Burdekin Pacific Limited

Jerome G Vitale
Director and Chief Executive

Attach.

Note: The technical aspects of this communication pertaining to the Mt Kasi project have been compiled by Mr Craig R Hall, MAusIMM, MAIG. Mr Hall is an employee of a subsidiary of Burdekin Pacific Limited and has sufficient expertise relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the Australasian Code for Reporting of Mineral Resources and Ore Reserves. Mr Hall consents to the inclusion in this report of the matters referred to based on the information being in the form and context in which it appears.

Burdekin Pacific Limited – Exploration RC Drilling Results, ASX Announcement 16 August 2004

Hole ID - *Exploration*	Easting	Northing	RL	Azimuth	Dip	Max Depth		Intersection
2004MBRC001A	14651	4021	215	090	-50	7*		1m @ 1.23 g/t Au from 6m *hole abandoned in mineralisation
2004MBRC001B	14651	4021	215	126	-50	26*		2m @ 1.26 g/t Au from 4m
							and	2m @ 2.68 g/t Au from 12m *hole abandoned
2004MBRC001	14651	4021	217	126	-50	100		1m @ 1.79 g/t Au from 11m
2004MBRC002	14650	4022	217	126	-75	82		2m @ 2.77 g/t Au from 4m
2004MBRC003	14689	3994	227	306	-55	75		**5m @ 3.38 g/t Au from 12m**
							and	1m @ 1.24 g/t Au from 27m
2004PARC004	15149	5750	348	270	-50	55		3m @ 1.56 g/t Au from 9m
2004PARC007	15125	5750	346	090	-50	75		1m @ 2.00 g/t Au from 26m
							and	2m @ 2.63 g/t Au from 32m

The results are from one metre splits greater than 1m at 1.00g/t Au from RC drilling using a face sampling hammer. Samples have been fire assayed. Assume true width for all holes except for PARC004 and PARC 007 which are marginally less than true width.

Assay results obtained by fire assay - independent consultants SGS Australia Pty Ltd at the Company's Mt Kasi laboratory.

Burdekin Pacific Limited – Extension and Exploration RC Drilling Results, 16 August 2004

Hole ID - *Exploration*	Easting	Northing	RL	Azimuth	Dip	Max Depth		Intersection
2004KNRC001 Extension	15126	5250	334	090	-50	55		NSI Anomalous zone 10m @ 0.60 g/t Au from 9m Maximum assay 1m @ 0.86 from 18m
2004KNRC009 Exploration	15110	5375	350	090	-50	91	and	1m @ 1.11g/t Au from 32 1m @ 1.21g/t Au from 47m
2004KKRC001 Exploration	14752	4041	228	130	-50	60		NSI Anomalous zone 12m @ 0.25 g/t Au from 30m Maximum assay 1m @ 0.76 from 34m
2004KKRC002 Exploration	14750	4041	228	130	-75	92		NSI Anomalous zone 28m @ 0.16 g/t Au from 27m Maximum assay 1m @ 0.35g/t from 46m

N.B. Results are from 1m splits greater than 1m at 1.00g/t Au (unless stated otherwise) from RC drilling using a face sampling hammer. Samples have been fire assayed. Assume true width for all holes.

"NSI" – No Significant Intersection.

Assay results obtained by fire assay - independent consultants SGS Australia Pty Ltd at the Company's Mt Kasi laboratory.

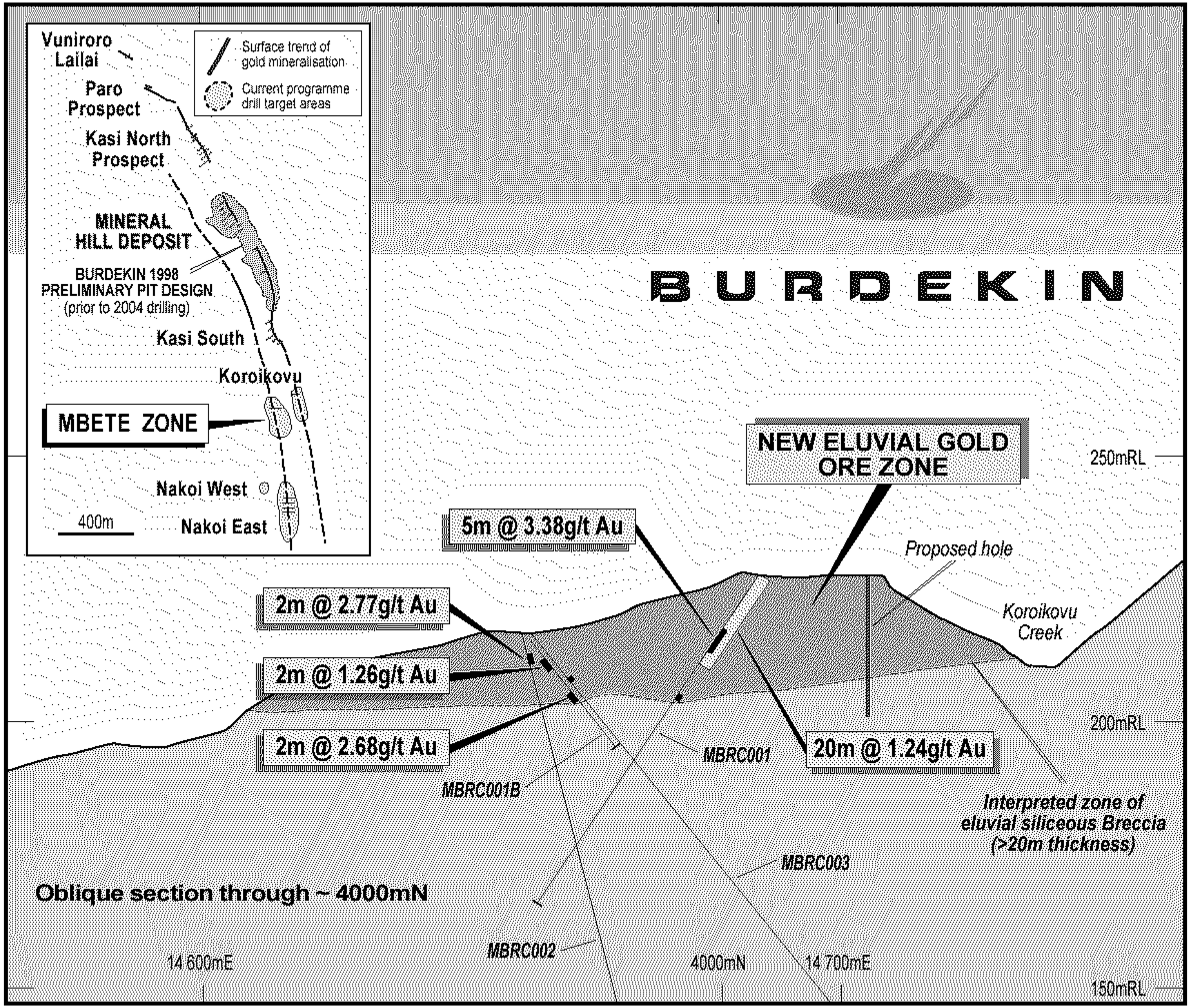

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FIGURE 1

Mt Kasi Gold Project, Fiji Islands
MBETE PROSPECT DISCOVERY HOLES
(as at August 2004)