



**BURDEKIN**

**BURDEKIN PACIFIC LIMITED  
MEDIA RELEASE**

**ASX CODE: BKS  
30 NOVEMBER 2004**

## **SHAREHOLDERS ENDORSE BOARD OF BURDEKIN PACIFIC**

At a general meeting of shareholders of Burdekin Pacific Limited (BKS) held in Perth today (Tuesday, November 30, 2004) a move by a dissident shareholder group to replace the existing Board was defeated by more than 65 million votes.

An earlier attempt to unseat Burdekin's Managing Director, Mr Gino Vitale, in May 2004, was also rejected by a smaller majority.

Mr Vitale said the result of today's meeting was a resounding vote of confidence in the company's management team.

"Our drilling program at Mt Kasi (Fiji) will be completed by the end of this year, a bankable feasibility study is underway, and there is every indication that our loyal shareholders will see their patience rewarded by the Company achieving producer status in early to mid-2006," said Mr Vitale.

"Drill results at Mt Kasi have exceeded our expectations, and even our base case will produce excellent returns for shareholders.

"While dissenting shareholders did not win the day many of them acquired their shares fairly recently and can expect very sound returns on their investments," said Mr Vitale.

For further info:  
**Gino Vitale, Managing Director, Burdekin Pacific**

**08 9322 6045**



# BURDEKIN

A.C.N. 059 326 519

30 November 2004

The Manager, Announcements  
Australian Stock Exchange

e-lodgement  
3 pages

Dear Sir

## Shareholders Endorse Board by Significant Majority

The Company refers to a General Meeting of Members held today pursuant to the convening of the meeting by a group of shareholders who collectively hold 6.0% of the issued capital of the Company to consider the following resolutions:

- Election of Mr Colin D Patterson as a director;
- Removal of Mr Jerome G Vitale as a director;
- Election of Lindsay Colless as a director;
- Removal Ms Susan J Field as a director;
- Election of Peter L Gunzburg as a director, and
- Removal of Mr Bruce V Tomich as a director.

All resolutions were put to a vote on a poll called by the Chairman, the results of which are as follows:

|                           | For         | Against     | Total       | Result        |
|---------------------------|-------------|-------------|-------------|---------------|
| Election of C D Patterson | 107,126,112 | 172,291,840 | 279,417,952 | <b>Failed</b> |
| Removal of J G Vitale     | 106,708,033 | 172,523,933 | 279,231,936 | <b>Failed</b> |
| Election of L Colless     | 106,689,946 | 172,620,806 | 279,310,752 | <b>Failed</b> |
| Removal of S J Field      | 106,683,345 | 172,439,421 | 279,122,766 | <b>Failed</b> |
| Election of P Gunzburg    | 106,664,113 | 172,571,854 | 279,235,967 | <b>Failed</b> |
| Removal of B V Tomich     | 106,810,899 | 172,033,567 | 278,844,466 | <b>Failed</b> |

The Company notes that the votes in favour of the retention of the present directors of the Company and against the election of Mr Colin Patterson and the other nominees equate to approximately 40.4% of the register. The number of votes cast in favour of the Board was 1.6 times the number of votes cast in support of Mr Patterson, with the total votes cast at the meeting representing approximately 65.4% of the register. A record number of almost 1,200 shareholders cast their vote for the meeting.

It was noted that many of the shareholders voting against the present directors had only recently acquired their shares since the calling of the meeting in September 2004, or are parties associated with the convenors of the meeting, who include a former director of the Company (*refer Notice of Annual General Meeting, ASX announcement of 1 November 2004, at page 10*).



Detailed results of the polls taken for each resolution are contained in the table attached.

The result of the meeting represents a clear and decisive mandate for the present Board and management. The Board now intends to get on with its principal task of developing the Mt Kasi project and pursue the Company's stated strategy and objectives for the benefit of all shareholders without further disruption.

Yours faithfully,

**Martin Bennett**  
**Chairman**

**Burdekin Pacific Limited - General Meeting 9.00am 30 November 2004**

The following poll results were recorded:

|                                                                         | Election C D<br>Patterson | Removal of J<br>G Vitale | Election of L<br>Colless | Removal S J<br>Field | Election of P<br>Gunzburg | Removal B<br>Tomich |
|-------------------------------------------------------------------------|---------------------------|--------------------------|--------------------------|----------------------|---------------------------|---------------------|
| Number of proxy votes exercisable by proxies validly appointed          | 279,540,952               | 279,540,952              | 279,540,952              | 279,540,952          | 279,540,952               | 279,540,952         |
| Number of proxy votes in respect of which the appointment specify that: |                           |                          |                          |                      |                           |                     |
| - the proxy is to vote for the resolution                               | 107,126,112               | 106,708,033              | 106,689,946              | 106,683,345          | 106,664,113               | 106,810,899         |
| - the proxy is to vote against the resolution                           | 172,291,840               | 172,523,933              | 172,620,806              | 172,439,421          | 172,571,854               | 172,033,567         |
| - the proxy is to abstain on the resolution                             | 123,000                   | 308,986                  | 230,200                  | 418,186              | 304,985                   | 696,486             |
| - the proxy may vote at the proxy's discretion                          | *                         | *                        | *                        | *                    | *                         | *                   |
| Total votes cast on poll IN FAVOUR of the resolution                    | 107,126,112               | 106,708,033              | 106,689,946              | 106,683,345          | 106,664,113               | 106,810,899         |
| Total votes cast on poll AGAINST the resolution                         | 172,291,840               | 172,523,933              | 172,620,806              | 172,439,421          | 172,571,854               | 172,033,567         |
| Total votes cast on poll ABSTAINING on the resolution                   | 123,000                   | 308,986                  | 230,200                  | 418,186              | 304,985                   | 696,486             |
| Total votes exercisable by proxies that were not cast                   | Nil                       | Nil                      | Nil                      | Nil                  | Nil                       | Nil                 |

\* Undirected votes were voted for or against the resolutions in accordance with the procedure specified on the Proxy Forms. The forms sent to shareholders by Mr Patterson were voted in favour of all resolutions; the forms sent to shareholders by the Company were voted against all resolutions.

**Burdekin Pacific Limited** ABN 66 059 326 519

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