A.C.N. 059 326 519
Level 2, BGC Centre
28 The Esplanade
Perth WA 6000

Phone:
+61 8 9322 6045

Fax:
+61 8 9481 5557

Email:
info@redbankmines.com.au

Enquiries regarding this announcement can be directed to either:

Mr Jerome G Vitale
Managing Director

or

Ms Susan J Field
Executive Director and Company Secretary

Phone +61 8 9322 6045

ASX Code: "RBM"
"RBMO"

e-lodgement
4 Pages

3 April 2006

Sale of Unmarketable Parcels

The Company advised its plan to undertake a sale of unmarketable parcels of its ordinary shares pursuant to Rule 31.1 of the Company's Constitution and in accordance with ASX Listing Rules on 10 February 2006.

A Second and Final Notice of Intention of proposed sale and Notice of Retention was despatched to minority shareholders today, refer copy attached.

Any queries in connection with the contents of the letter sent to shareholders or the process should be directed to the Company Secretary on +61 8 9322 6045 or the Company's share registry, Computershare Investor Services on 1300 557 010 or +61 8 9323 2000 or by facsimile on +61 8 9323 2033 during business hours.

Yours faithfully
Redbank Mines Limited

Susan J Field
Director and Company Secretary

Redbank mines

3 April 2006

Dear Shareholder

Second and Final Notice of Intention to sell your unmarketable parcel of shares

We refer to our previous notice issued on 8 February 2006 to shareholders who held parcels of less than $500 in value based on then market price of 13 cents per share who were at that date deemed to be holders of unmarketable share parcels.

Redbank would like to assist you by selling your unmarketable parcel of shares in the Company on your behalf. Your shareholding (which is set out on the enclosed Notice of Retention) was less than a marketable parcel at the Notice Date.

ASX Listing Rules and the Company's Constitution empowers the Company to sell the shares of any member who holds less than a marketable parcel of shares ("Minority Member") provided the Minority Member has:

(a) been issued with a Notice of proposed sale (Notice Date 8 February 2006);
(b) followed by the issue of a Second Notice of proposed sale (Second Notice Date 4 April 2006); and
(c) not returned their Notice of Retention by 5:00pm on 28 April 2006.

Rule 31.1 of the Company's Constitution provides Redbank with the power to sell unmarketable parcels of shares, at the Company's cost, and to remit the proceeds to the shareholders whose shares have been disposed of in this manner. In many cases, such a sale may benefit shareholders involved as it will allow their shares to be readily sold on the ASX (which they might otherwise find difficult due to the small size of their shareholding) and there will be no brokerage costs payable by them (as these will be borne by the Company).

This second and final notice is to inform you, and all other holders of unmarketable parcels of shares that the Company intends to invoke the provisions of Rule 31.1 of the Company's Constitution and sell your unmarketable parcel. You do however, have a choice in the matter. If you do not wish for your shares to be sold you must complete and return the Notice of Retention to our Share Registry, Computershare Investor Services no later than 28 April 2006.

If you wish your shareholding to be sold there is no need to do anything. As soon as practicable after 28 April 2006 the Company will endeavour to arrange the sale at the prevailing market price and the proceeds from that sale will be remitted to you.

Should you have any questions regarding this letter or the process please contact me on +61 8 9322 6045 or the Company's share registry, Computershare Investor Services by telephone on 1300 557 010 or +61 8 9323 2000 or by facsimile on +61 8 9323 2033.

Yours faithfully
Redbank Mines Limited

Susan J Field
Executive Director

Redbank Mines Limited (formerly Burdekin Pacific Limited) ABN 66 059 326 519
Level 2 BGC Centre 28 The Esplanade Perth WA 6000 PO Box Z5037 St George's Tce Perth WA 6831
Telephone: +61 8 9322 6045 Facsimile: +61 9481 5557 Email: info@redbankmines.com.au

Redbank mines

Redbank Mines Limited
ABN 66 059 326 519

Computershare

All correspondence to:
Computershare Investor Services Pty Limited
GPO Box D182 Perth
Western Australia 6840 Australia
Enquiries (within Australia) 1300 557 010
(outside Australia) 61 3 9415 4000
Facsimile 61 8 9323 2033
web.queries@computershare.com.au
www.computershare.com

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000001
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SAM
MR JOHN SMITH 1
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030

Securityholder Reference Number (SRN)

I 1234567890 IND

Use a black pen. Print in CAPITAL letters inside the grey areas. A B C 1 2 3 **Where a choice is required, mark the box with an 'X'** X

Small Holding Sale Facility Form

IMPORTANT:

This is an important document and requires your immediate attention. If you wish to retain your ordinary shares ("Shares") in the Company, you must complete this form and return it so that it is received at one of the addresses set out on the back of this form by no later than 5.00pm (WST) on 31 March 2006.You should also refer to the detailed terms and conditions and other documents that accompanied this form. If you are in any doubt as to how to deal with this form, please consult a professional advisor.

B

Number of Shares as at Record Date

The number of Shares that you held at 5.00pm WST on 8 February 2006. XXXXXXXXX

C

Retention of Shares

X I/we refer to the notice from the Company dated 8 February 2006 and record my/our wish to retain my/our Shares.

D

Contact details

Please provide your contact details in case we need to speak to you about this form.

Name of contact person

Contact person's daytime telephone number

( )

E

Sign here - this section must be signed before we can process this form.

By signing and returning this form, I/we confirm that I/we understand that my/our Shares will not be sold under the Small Holding Sale Facility.

Individual or Securityholder 1 | **Securityholder 2** | **Securityholder 3**

Sole Director and Sole Company Secretary | **Director** | **Director/Company Secretary**

Day / **Month** / **Year**

TO BE A VALID INSTRUCTION, THIS FORM MUST BE RECEIVED AT ONE OF THE ADDRESSES LISTED OVERLEAF BY NO LATER THAN 5.00pm (WST) ON 31 MARCH 2006

See back of form for important completion guidelines

How to complete this form

Securityholders who wish to retain their shares must lodge a Small Holding Facility form.

A Registration Name(s)

Your name and address as it appears on the register of Redbank Mines Limited.

B Number of Shares as at Record Date

This is the total number of Shares you held at 5.00pm WST on 8 February 2006.

C Retention of Shares

If you would like to retain your shares, please mark the box on the front of the form and return it in accordance with the lodgement instructions below.

If this form is not received by that time, and you have not otherwise validly notified the Company that you wish to retain your Shares by that time, the Company will be entitled to have your Shares sold for you.

If you wish to sell your Shares under the Small Holding Sale Facility, you should not complete this form.

D Contact details

Enter the name of a contact person and telephone number. These details will only be used in the event that the registry has a query regarding this form.

E Signature(s)

You must sign and date the form as follows in the space provided:

Joint holding: where the holding is in more than one name all of the securityholders must sign.

Companies: this form must be signed by either 2 Directors or a Director and a Company Secretary. Alternatively, where the company has a Sole Director and, pursuant to the Corporations Act, there is no Company Secretary, or where the Sole Director is also the Sole Company Secretary, that Director may sign alone.

Delete titles as applicable.

Consolidation of shareholdings

If you have more than one holding on Redbank Mines Limited's register and you do not sell your Shares under the Small Holding Sale Facility, you should consider consolidating them. For further advice in this regard, please contact Computershare Investor Services Pty Limited ('CIS') on 1300 557 010 (within Australia) or 61 3 9415 4000 (outside Australia).

Lodgement of Form

If you wish to retain your Shares, this Small Holding Sale Facility Form must be completed and received by CIS at one of the addresses set out below by **no later than 5.00pm WST on 31 March 2006.**

It is your responsibility to allow sufficient time for this form to be received by CIS. [A reply paid envelope is enclosed for posting from within Australia.]

Your Small Holding Sale Facility Form must be sent to:

Postal address
Computershare Investor Services Pty Limited
GPO Box D182
PERTH WA 6840

OR

Hand delivery
Computershare Investor Services Pty Limited
Level 2
45 St Georges Terrace
PERTH WA 6000

Privacy Statement

Personal information is collected on this form by CIS, as registrar for the Company, for the purpose of effecting your instructions in relation to the Small Holding Sale Facility, maintaining registers of securityholders, facilitating distribution payments and other corporate actions and communications. Your personal information may be disclosed to our related bodies corporate, to the Company and its professional advisers, to external service companies such as print or mail service providers, or as otherwise required or permitted by law. If you would like details of your personal information held by CIS, or you would like to correct information that is inaccurate, incorrect or out of date, please contact CIS. In accordance with the Corporations Act 2001, you may be sent material (including marketing material) approved by the Company in addition to general corporate communications. You may elect not to receive marketing material by contacting CIS. You can contact CIS using the details provided on the front of this form or e-mail privacy@computershare.com.au

If you have any enquiries concerning your Securityholding please contact CIS on telephone 1300 557 010.

This form may not be used to notify your change of address. For information please contact CIS on 1300 557 010 or visit the share registry at www.computershare.com

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