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*Enquiries regarding this
announcement can be directed to
either:*

Mr Jerome G Vitale
Managing Director and
Chief Executive Officer

or

Ms Susan J Field
Executive Director and
Company Secretary

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ASX Code: "RBM"
"RBMO"

*e-lodgement
3 Pages*

11 December 2006

Change of Director's Interest Notice

Find attached Change of Director's Interest for Dr Searle.

Yours faithfully
Redbank Mines Limited

Susan J Field
Director and Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Redbank Mines Limited
ABN	66 059 326 519

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Dr Donald James Searle
Date of last notice	7 December 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect Interest:
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Earthsciences Pty Ltd <The Searle Super Fund>
Date of change	8 and 11 December 06
No. of securities held prior to change	440,000
Class	Fully Paid Ordinary Shares
Number acquired	150,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$12,981.90
No. of securities held after change	590,000

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On Market
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

† See chapter 19 for defined terms.