



Redbank Mines Limited

A.C.N. 059 326 519
Level 2, BGC Centre
28 The Esplanade
Perth WA 6000

Phone:

+61 8 9322 6045

Fax:

+61 8 9481 5557

Email:

info@redbankmines.com.au

Website:

www.redbankmines.com.au



ASX Code: "RBM" - shares
"RBMO" - options

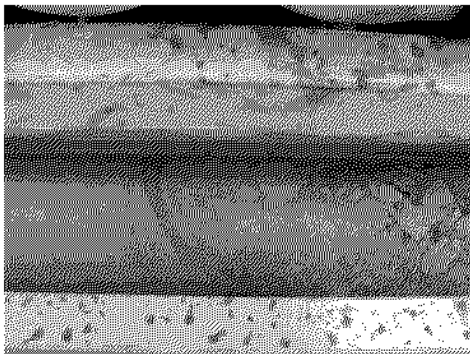
Redbank Copper Project:

- *Diamond Drilling at Punchbowl (Jan 2007)*



Redbank Copper Project:

- *Diamond Drill Core from Bluff (Jan 2007)*



*e-lodgement
1 page*

19 February 2007

**Placement Offer for \$500,000 Closed
Substantially Oversubscribed**

The Company advises that the Placement Offer pursuant to the Prospectus dated 21 December 2006 and scheduled to be closed on 23 February 2007, has closed early.

The offer was close to 4 times oversubscribed.

**Yours faithfully,
Redbank Mines Limited**

**Susan J Field
Executive Director and Company Secretary**