Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	**Redbank Mines Limited**
ABN	**66 059 326 519**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Laurence James Kiernan
Date of last notice	19 December 2008

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	**Stirling Resources Limited** The relevant interest arises by virtue of Michael Laurence James Kiernan having control of Crawley Investments Pty Limited which is taken under section 608(3) (a) of the Corporations Act to have a relevant interest in Stirling Resources Limited by virtue of having a voting power above 20% in Stirling Resources Limited.
Date of change	19 February 2009 and 20 February 2009
No. of securities held prior to change	**Crawley Investment Pty Ltd <Director>** 38,500,000 Fully Paid Ordinary Shares
Class	Fully Paid Ordinary Shares (**Shares**)
Number acquired	**Stirling Resources Limited** 43,500,000 Shares
Number disposed	**Crawley Investments Pty Ltd** 38,500,000 Shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Stirling Resources Limited paid a total of $870,000 for the 43,500,000 Shares acquired. Crawley Investments Pty Ltd received $770,000 for the 38,500,000 Shares disposed.
No. of securities held after change	**Stirling Resources Limited** 43,500,000 Fully Paid Ordinary Shares

+ See chapter 19 for defined terms.

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off market transfer approved by Shareholders on 11 February 2009. The relevant interest arises by operation of the law.

Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder **(if issued securities)**	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.