



ASX / MEDIA RELEASE

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STIRLING TO RATIONALISE ITS INVESTMENT PORTFOLIO

Stirling Resources (ASX: SRE) advises that the Board has resolved to rationalise its investment portfolio as part of a wider process which will see Stirling wind down its activities and financial arrangements with its parent company, DCM DecoMETAL GmbH ("DCM"). DCM is Stirling's major shareholder holding 83.6% of Stirling.

Under the plan approved by the Stirling Board, the Company will seek to transfer its 46.9 per cent stake in ASX-listed Matilda Zircon Limited (ASX: MZI) to DCM and as part of this proposed transaction, DCM will fully extinguish the commercial bond financed between DCM and Stirling.

Stirling also intends to enter into discussions with interested parties in respect to its investment in Redbank Copper Limited (ASX: RCP), including its 35.7 per cent shareholding in Redbank Copper.

The sale of Stirling's investments are likely to require the approval of Stirling's shareholders.

Stirling will advise the market of any material developments in respect to these proposed transactions as they occur. It will also keep shareholders informed in respect to the details of any related regulatory matters, including requirements for shareholder approvals.

Stirling also advises that Executive Chairman Nigel Goodall has resigned from the Stirling Board of Directors.

Mr Goodall has also resigned as a Director of Matilda Zircon and Redbank Copper.

The Stirling board thanks Nigel for his tireless efforts and his service to the company and its shareholders.

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