



COMPLETION OF REDBANK COPPER RESTRUCTURE

ASX ANNOUNCEMENT

23 APRIL 2013

Further to its announcement of 27 March 2013, Stirling Resources Limited (ASX:SRE) ("Company") is pleased to advise that the restructure and recapitalisation of Redbank Copper Limited ("Redbank") pursuant to the restructure deed between Investmet Limited ("Investmet"), Redbank, the Company and the Company's major shareholder, DCM DECOMetal GmbH, as amended and re-stated ("Restructure Deed"), has today completed.

As a result, the Company has today procured the transfer of 68,876,665 fully paid ordinary shares in the capital of Redbank to Investmet. The Company has also released Redbank from all rental, office and personnel costs which accrued or arose prior to completion of the Restructure Deed in relation to Redbank's former registered office at 143 Hay Street, Subiaco WA and Redbank has repaid the debt of approximately \$778,986 owed to Stirling ("Stirling Debt"), in consideration for which the Company has released Redbank from all claims in relation to the Stirling Debt and irrevocably and unconditionally released all security held by Stirling in respect of the Stirling Debt.

The proposed restructure and recapitalisation of Swan Gold Mining Limited is still to complete and the Company will keep shareholders informed of any further developments.

For further information:

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