



Redbank Copper Limited

Quarterly Activities Report for the Quarter ending 30 June 2013

Redbank Copper
ASX: RCP

ASX Announcement
31 July 2013

Shares on Issue
2,339,430,263

Current Share Price
A\$ 0.004

Market Capitalisation
\$9.36M (based on
A\$0.004)

Cash at 30/06/13
A\$2.9 million

Board of Directors

Mr Michael Fotios
Executive Chairman

Mr Craig Readhead
Non-executive Director

Mr Damian Delaney
Non-executive Director

Company Secretary
Ms Shannon Coates

Contact Details
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Projects

Redbank Copper
Project

HIGHLIGHTS

- Completion of restructure and recapitalisation transaction.
- Re-instatement to Official Quotation on ASX.
- Initial review of historic exploration data completed focused on target confirmation and detailed planning of drill hole locations.
- Statutory proposal commenced for diamond drilling program at Wollongorang Joint Venture for lodgment with the NT Department of Mines and Energy.
- Interpretation of airborne magnetic survey data covering Redbank and Wollongorang commenced.

Redbank Copper Limited (ASX: RCP) provides the following review of activities for the quarter ended 30 June 2013.

EXPLORATION & OPERATIONS

During the quarter, the Company commenced a review of historic exploration data with the focus on confirming existing drill targets around the Redbank mine area (Figure 1) and the surrounding Wollongorang JV area. This has resulted in the preparation of a drilling proposal for the targets on the Wollongorang JV area with detailed planning on the Redbank mine area still in progress.

An exploration operations Mining Management Plan (MMP) outlining the details of the proposed drilling program at Wollongorang, as required by the Northern Territory Department of Mines and Energy, has been prepared for submission to the department for approval.

In addition the Company's consultant geophysicist has commenced initial processing and interpretation of the airborne magnetic survey completed over the Redbank mine area and the Wollongorang JV area. The aim of this exercise is to characterise the magnetic signatures, geologic setting and structural controls on the known breccia style copper mineralisation. Once this interpretation is complete it will be used to identify other targets that warrant ground follow up and subsequent drill testing.

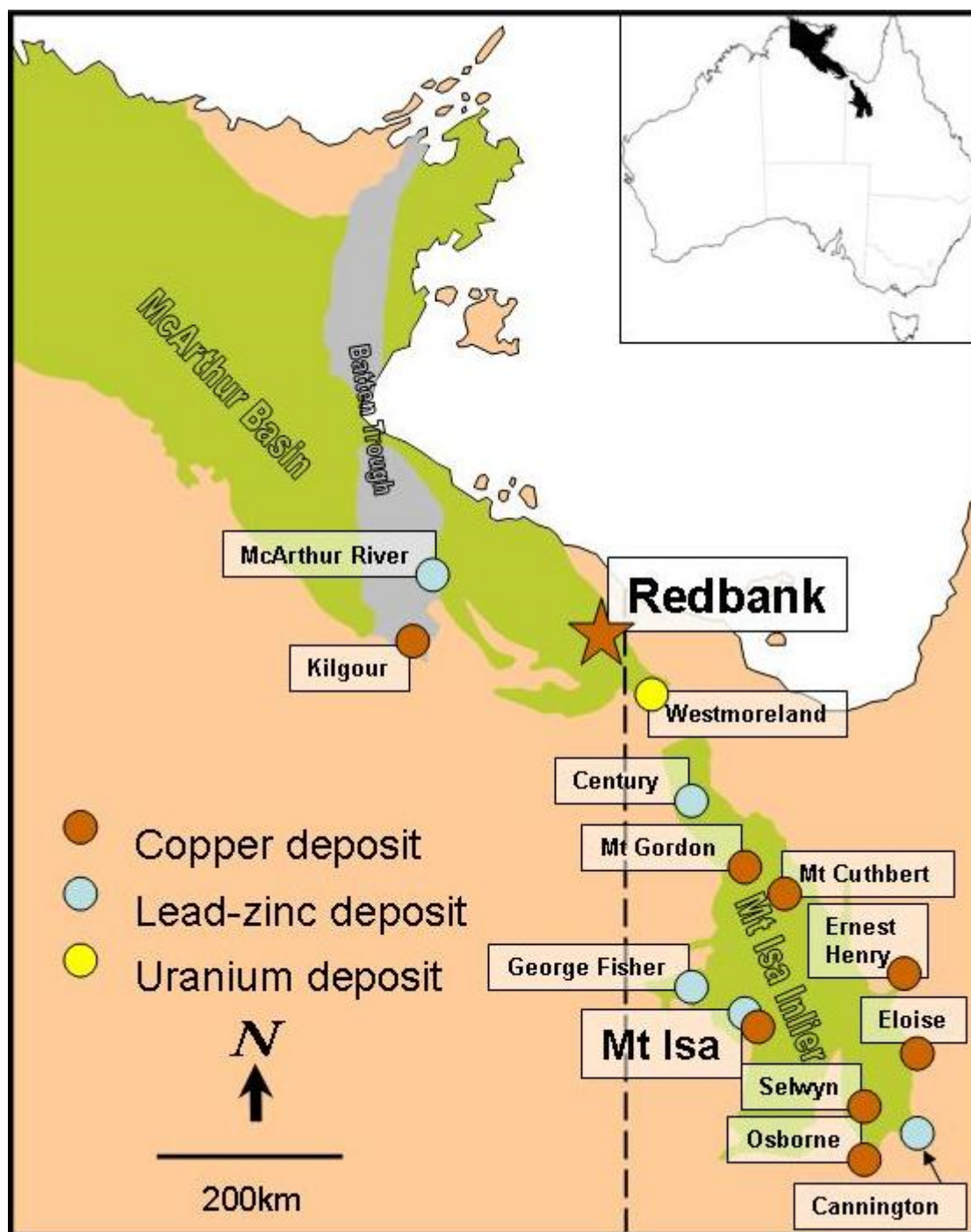


Figure 1: Location of Redbank mine area.

CORPORATE

COMPLETION OF RESTRUCTURE AND RECAPITALISATION

As announced on 23 April 2013, Redbank completed the restructure and recapitalisation transaction pursuant to the Restructure Deed, as amended and restated on 22 April 2013, between the Company, Investmet Limited, Stirling Resources Limited and Stirling's major shareholder DCM DECOMetal GmbH.



The Company was reinstated to official quotation on the ASX on 10 May 2013.

For more information:

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Company Secretary
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Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

REDBANK COPPER LIMITED

ABN

66 059 326 519

Quarter ended ("current quarter")

30 June 2013

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'000	Year to date 12 months \$A'000
1.1	Receipts from product sales and related debtors	-	-
1.2	Payments for (a) exploration and evaluation	(326)	(1,128)
	(b) development	-	-
	(c) administration	(429)	(1,172)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	14	26
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other	-	-
	Net Operating Cash Flows	(741)	(2,274)
Cash flows related to investing activities			
1.8	Payment for : (a) prospects	-	-
	(b) investments	-	-
	(c) other fixed assets	-	(21)
1.9	Proceeds from sale of: (a) prospects	-	-
	(b) other fixed assets	-	29
	(c) equity investments	-	-
1.10	Loans from other entities	-	1,442
1.11	Loans repaid to other entities	(4,202)	(4,202)
1.12	Other-security deposits refund	-	-
	Net investing cash flows	(4,202)	(2,752)
1.13	Total operating and investing cash flows (carried forward)	(4,943)	(5,026)

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(4,943)	(5,026)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	8,234	8,234
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other - share issue expenses	(506)	(506)
	Net financing cash flows	7,728	7,728
	Net increase (decrease) in cash held	2,785	2,702
1.20	Cash at beginning of quarter/year to date	93	176
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	2,878	2,878

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	-
1.24	Aggregate amount of loans to the parties included in item 1.10	-
1.25	Explanation necessary for an understanding of the transactions	
	N/A	

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

On 23 April 2013 300,000,000 fully paid ordinary shares were issued to Investmet Limited on conversion of \$1,500,000 in debt.

- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/A

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

+ See chapter 19 for defined terms.

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	500
4.2 Development	-
4.3 Production	-
4.4 Administration	50
Total	550

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	478	93
5.2 Deposits at call	2,400	-
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	2,878	93

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	N/A			
6.2 Interests in mining tenements acquired or increased	N/A			

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

Issued and quoted securities at end of current quarter

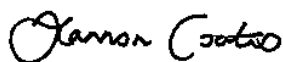
Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference securities <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 +Ordinary securities	2,339,430,263	2,339,430,263		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, share buy-backs	1,946,800,000	1,946,800,000	\$0.005	Fully Paid
7.5 +Convertible debt securities Convertible notes convertible to 1 ordinary share per note maturing 30 Jul 2014				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 Options <i>(description and conversion factor)</i>				
7.8 Issued during quarter				
7.9 Exercised during quarter				
7.10 Decrease during the quarter - lapsed				
7.11 Debentures <i>(totals only)</i>				
7.12 Unsecured notes <i>(totals only)</i>				

+ See chapter 19 for defined terms.

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here: Date: 31 July 2013
(Company secretary)

Print name: Shannon Coates

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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