27 March 2023

Dear Shareholder,

PARTICIPATION IN PRO-RATA NON-RENOUNCEABLE ENTITLEMENT OFFER

As announced to ASX on 16 March 2023, NT Minerals Limited ACN 059 326 519 (**Company**) is undertaking a pro-rata non-renounceable entitlement issue of approximately 114 million fully paid ordinary shares (**New Shares**) to its shareholders who are registered as shareholders at 7pm (AEDT) on 22 March 2023 (**Record Date**) to raise approximately $1.1 million (before costs) (**Entitlement Offer**).

The New Shares will be offered on the basis of one (1) New Share for every six (6) shares held by shareholders whose registered address is situated in Australia, New Zealand or Thailand (**Eligible Shareholders**) as at the Record Date.

The rights attaching to the New Shares together with all other relevant information relating to the Entitlement Offer is set out in a prospectus which was lodged with ASIC and announced on ASX on 16 March 2023 (**Prospectus**).

The Entitlement Offer is fully underwritten by Argonaut PCF Limited ACN 099 761 547.

New Shares will rank equally with all fully paid ordinary shares in the capital of the Company already on issue.

A copy of the Prospectus is available on ASX's and the Company's website. Eligible shareholders will be dispatched a Prospectus together with the entitlement and acceptance form on or about 27 March 2023 either by mail or electronically based on the Eligible Shareholder's registered preference with the Company at the Record Date. Your entitlement will be set out on the personalised entitlement and acceptance form accompanying the Prospectus.

Eligible Shareholders are also be invited to subscribe for New Shares under the Entitlement Offer in excess of your entitlement under a top-up facility, capped to a total of $100,000, subject to overall participation levels in the Entitlement Offer and with priority allocations being made to those Eligible Shareholders who do not have a marketable parcel.

For the purposes of calculating each Eligible Shareholders' entitlement, fractions of entitlements have been rounded down to the nearest whole number of New Shares.

Actions required of Eligible Shareholders

There are a number of actions Eligible Shareholders may take:

- You may wish to accept all of your rights to subscribe for New Shares pursuant to the Prospectus (**Entitlement**) and/or apply for additional New Shares under the top-up facility. To take up all of your Entitlements and apply for additional New Shares under the top-up facility you will need to ensure your application money for the Entitlements you wish to take up is received by Automic Registry Services (**Share Registry**) by no later than 5:00pm on 5 April 2023, by making a payment by BPAY in accordance with the instructions on your entitlement and acceptance Form.

- You may wish to accept part of your Entitlement. To take up part of your Entitlement you will need to ensure your application money for the Entitlements you wish to take up is received by the Share Registry by no later than 5:00pm on 5 April 2023, by completing and returning your entitlement and acceptance Form by making a payment by BPAY in accordance with the instructions on your entitlement and acceptance form.
- You may do nothing. If you choose to do nothing with your Entitlements, while you will continue to hold the same number of shares, your interest in the Company will be diluted and you will receive no value for your Entitlement.

Key Dates

Lodgment of Prospectus with ASIC	Thursday, 16 March 2023
Prospectus and Appendix 3B lodged with ASX	Thursday, 16 March 2023
Ex Date	Tuesday, 21 March 2023
Record Date for determining Shareholder entitlements	Wednesday, 22 March 2023
Offer Document dispatched to Shareholders	Monday, 27 March 2023
Opening Date of Offer	Monday, 27 March 2023
Closing Date of Offer 5 pm (WST)	Wednesday, 5 April 2023
Securities quoted on a deferred settlement basis	Thursday, 6 April 2023
Announcement of results of Entitlement Offer	Thursday, 13 April 2023
Shares Issued	Thursday, 13 April 2023
Holding Statements dispatched	Friday, 14 April 2023

If you have any queries concerning the Entitlement Offer, or the action you are required to take to subscribe for New Shares, please contact your financial advisor or the Company Secretary, on +61 8 9362 9888.

Yours sincerely

Hugh Thomas
Managing Director
For an on behalf of NT Minerals Limited