



Northern Uranium Limited
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Manager of Company Announcements
Australian Stock Exchange Limited
Level 6, 20 Bridge Street
SYDNEY NSW 2000

Via E Lodgment

FIRST PASS ON-GROUND FIELD WORK COMPLETED AT KURUNDI PROJECT, N.T.

Northern Uranium Limited (ASX: NTU) advises completion of first pass on-ground field work at the Kurundi Uranium Project, 100km southeast of Tennant Creek in the Northern Territory.

The field work included geological mapping, prospecting, rock-chip sampling and spectrometry analysis aimed at checking the significance of some of the new uranium targets identified in an airborne radiometric survey and described in an ASX announcement on 20 March, 2007. The airborne survey covered parts of the Kurundi exploration licence held by Washington Resources Limited (ASX: WRL). As described in the prospectus for the Northern Uranium initial public offering in 2006, the Company has acquired from Washington all of the uranium rights within the area of that licence.

An initial focus of the on-ground field work was the Munadgee prospecting shaft located near the western boundary of the Kurundi exploration licence, where previous channel sampling at a depth of 40m returned assays of 0.82% U_3O_8 over 1.2m. Uranium mineralisation from the shaft is associated with quartz veins and felsic rocks.

The mapping and sampling of this area followed a uranium-anomalous trend extending over about 1km to the southeast of the Munadgee prospecting shaft. Rock chip samples along the trend were tested using a portable spectrometer and some, particularly felsic rocks from old prospecting pits 800m southeast of the Munadgee shaft, returned high spectrometric measurements for uranium. The rock chip samples have been submitted for confirmation assay.

A report is being prepared on the results of the on-ground field work, and further details will be released when assay results are available. Additional geological mapping and geochemical soil sampling are proposed, with a view to defining drill targets along the anomalous trend and within an alluvial/colluvial-covered area on projected extension of the trend (Figure). Drilling will then follow as soon as the necessary ground disturbance approvals are obtained.

The Kurundi Uranium Project is managed and operated by Northern Uranium.

INVESTOR INFORMATION

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Capital Structure:

Share Price (NTU): \$1.71
Issued Shares: 48.55
Market Cap: \$83m

Company Management:

Kevin Schultz – Executive Chairman
Adrian Griffin - Non executive Director
Bob Hair - Non executive Director
Colin McCavana - Non executive Director
Philippe Portella – Non executive Director
Robin Wilson – General Manager

For and on behalf of
NORTHERN URANIUM LIMITED



Kevin Schultz
Executive Chairman

Competent Person Declaration

The information in this report accurately reflects information prepared by competent persons (as defined by the Australasian Code for Reporting of Mineral Resources and Ore Reserves). It is compiled by Mr K Schultz, an employee of the Company who is a Fellow of The Australasian Institute of Mining and Metallurgy with the requisite experience in the field of activity in which he is reporting. Mr Schultz has sufficient experience which is relevant to the style of mineralization and the type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Schultz consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

MUNADGEE URANIUM PROSPECT & TARGETS

