

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Northern Uranium Limited

ACN/ARSN 119 966 353

1. Details of substantial holder (1)

Name Areva NC Australia Pty Ltd (and the entities listed in Annexure A) ('AREVA Group')

ACN/ARSN (if applicable) 003 337 782

There was a change in the interests of the substantial holder on 07/07/2009

The previous notice was given to the company on 07/06/2007

The previous notice was dated 07/06/2007

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	8,500,000	17.44%	8,500,000	14.60% of 58,210,297 Ordinary Shares

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
07/07/09	Areva NC Australia Pty Ltd	Dilution due to new shares issued by company	Nil	8,500,000 Ordinary Shares	8,500,000
07/07/09	Each entity listed in Annexure B. Note that the entities listed in Annexure A (other than those listed in Annexure B) do not themselves hold relevant interests but are still substantial holders because Areva NC Australia Pty Ltd is believed to be an associate of theirs.	As above	As above	As above	As above

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Areva NC Australia Pty Ltd	Areva NC Australia Pty Ltd	Areva NC Australia Pty Ltd	Legal and beneficial holder	Ordinary Shares 8,500,000	8,500,000
Each entity listed in Annexure B. Note that the entities listed in Annexure A (other than those listed in Annexure B) do not themselves hold relevant interests but are still substantial holders because Areva NC Australia Pty Ltd is believed to be an associate of theirs.	Areva NC Australia Pty Ltd	Areva NC Australia Pty Ltd	Relevant interests arising through control of Areva NC Australia Pty Ltd – see Annexure B.	As above	As above.

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Areva NC Australia Pty Ltd	80 Leader Street, Forestville, SA 5035
AREVA Group	27-29, rue Le Peletier, 75009, Paris, France

Signature

print name Russell Schmarr

capacity Company Secretary

sign here



date 14 / 7 / 09

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of 'associate' in section 9 of the Corporations Act 2001.

- (3) See the definition of 'relevant interest' in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
- (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of 'relevant agreement' in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write 'unknown'.
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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This is Annexure A of 4 pages referred to in Form 604, Notice of change of interests of substantial holder, being associates of, or persons with similar relevant interests to those of, Areva NC Australia Pty Ltd (the 'Areva Group') signed by me and dated 14 July 2009.



Signed by: Russell Schmarr (Company Secretary)

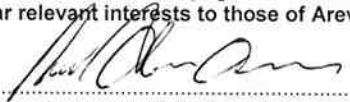
Name	Relationship to Areva NC Australia Pty Ltd
Areva NC Australia Mines Pty Ltd (ACN 001 840 937)	Subsidiary
Afmeco Mining And Exploration Pty Ltd (ACN 009 758 481)	Subsidiary
Koongarra Mines Pty Ltd (ACN 001 851 690)	Subsidiary
Koongarra Resources Pty Ltd (ACN 008 567 851)	Subsidiary
Koongarra Pty Ltd (ACN 008 565 508)	Subsidiary
Compagnie Française de Mines et Métaux SA (CFMM SA)	Immediate holding company
Areva NC	Intermediate holding company
Société des Participations du Commissariat à l'Énergie Atomique (a business corporation (société anonyme) trading as Areva) (AREVA)	Ultimate holding company.
The French Atomic Energy Commission – Commissariat à l'Énergie Atomique (CEA)	Controls AREVA
AREVA NC Resources Inc. Canada	Subsidiary/controlled entity of AREVA
AREVA NC Inc.	Subsidiary/controlled entity of AREVA
ETC Ltd	Subsidiary/controlled entity of AREVA
Canberra Eurisys SAS	Subsidiary/controlled entity of AREVA
SGN	Subsidiary/controlled entity of AREVA
Groupe Euriware SA	Subsidiary/controlled entity of AREVA
EURODIF SA	Subsidiary/controlled entity of AREVA
TN International	Subsidiary/controlled entity of AREVA
Comurhex	Subsidiary/controlled entity of AREVA
SICN SA	Subsidiary/controlled entity of AREVA
Société des Techniques en Milieu Ionisant (STMI SA)	Subsidiary/controlled entity of AREVA
Urangesellschaft MbH	Subsidiary/controlled entity of AREVA
Compagnie Nucléaire de Services (CNS)	Subsidiary/controlled entity of AREVA
AREVA NP SAS	Subsidiary/controlled entity of AREVA
La Mancha Resources Inc.	Subsidiary/controlled entity of AREVA
La Mancha Resources Australia Pty Ltd (ACN 002 124 745)	Subsidiary/controlled entity of AREVA
Compagnie Minière Or (Cominor)	Subsidiary/controlled entity of AREVA
AREVA NC Deutschland, GmbH	Subsidiary/controlled entity of AREVA
AREVA Finance Gestion SAS	Subsidiary/controlled entity of AREVA

Name	Relationship to Areva NC Australia Pty Ltd
AREVA Beijing Consulting Co	Subsidiary/controlled entity of AREVA
AREVA T & D Holding SA	Subsidiary/controlled entity of AREVA
AREVA (Shanghai) Equipment & Systems Commercial Co Ltd	Subsidiary/controlled entity of AREVA
Canberra Eurisys Benelux	Subsidiary/controlled entity of AREVA
Canberra Eurisys, GmbH	Subsidiary/controlled entity of AREVA
Canberra Industries, Inc.	Subsidiary/controlled entity of AREVA
Canberra Japan	Subsidiary/controlled entity of AREVA
COGEGOBI	Subsidiary/controlled entity of AREVA
Cogema Taipei	Subsidiary/controlled entity of AREVA
Comin	Subsidiary/controlled entity of AREVA
Cominak	Subsidiary/controlled entity of AREVA
Comuf	Subsidiary/controlled entity of AREVA
DGI Technologies	Subsidiary/controlled entity of AREVA
Eramot SA	Subsidiary/controlled entity of AREVA
ESI	Subsidiary/controlled entity of AREVA
Euriware S.A.	Subsidiary/controlled entity of AREVA
Eurodif Production	Subsidiary/controlled entity of AREVA
GADS	Subsidiary/controlled entity of AREVA
Gamma Assistance	Subsidiary/controlled entity of AREVA
Kadco	Subsidiary/controlled entity of AREVA
LFI	Subsidiary/controlled entity of AREVA
LMC	Subsidiary/controlled entity of AREVA
Mainco	Subsidiary/controlled entity of AREVA
Mecachimie	Subsidiary/controlled entity of AREVA
Mecagest	Subsidiary/controlled entity of AREVA
Melox	Subsidiary/controlled entity of AREVA
MSIS	Subsidiary/controlled entity of AREVA
PacTec	Subsidiary/controlled entity of AREVA
Pantechnik	Subsidiary/controlled entity of AREVA
Pathfinder Mines Corporation	Subsidiary/controlled entity of AREVA
Pea Consulting	Subsidiary/controlled entity of AREVA
Pacific Nuclear Transport Ltd	Subsidiary/controlled entity of AREVA
Polinorsud	Subsidiary/controlled entity of AREVA
SGN	Subsidiary/controlled entity of AREVA

Name	Relationship to Areva NC Australia Pty Ltd
Socatri	Subsidiary/controlled entity of AREVA
Socodei	Subsidiary/controlled entity of AREVA
Sogefibre	Subsidiary/controlled entity of AREVA
Somair	Subsidiary/controlled entity of AREVA
STMI	Subsidiary/controlled entity of AREVA
Starsteel SAS	Subsidiary/controlled entity of AREVA
SMB	Subsidiary/controlled entity of AREVA
SMJ	Subsidiary/controlled entity of AREVA
Transnubel	Subsidiary/controlled entity of AREVA
Transnuclear Tokyo	Subsidiary/controlled entity of AREVA
Trihom	Subsidiary/controlled entity of AREVA
AREVA NP GmbH	Subsidiary/controlled entity of AREVA
Intercontrôle SA	Subsidiary/controlled entity of AREVA
Jeumont SA	Subsidiary/controlled entity of AREVA
FBFC SNC	Subsidiary/controlled entity of AREVA
Cerca SAS	Subsidiary/controlled entity of AREVA
Cezus SA	Subsidiary/controlled entity of AREVA
Framex South Africa Pty Ltd	Subsidiary/controlled entity of AREVA
AREVA NP Japan KK	Subsidiary/controlled entity of AREVA
AREVA Japan Co	Subsidiary/controlled entity of AREVA
AREVA Korea Ltd	Subsidiary/controlled entity of AREVA
AREVA NP USA Inc.	Subsidiary/controlled entity of AREVA
AREVA NP Inc.	Subsidiary/controlled entity of AREVA
AREVA NP DE&S a.s.	Subsidiary/controlled entity of AREVA
AREVA TA	Subsidiary/controlled entity of AREVA
CEDEC	Subsidiary/controlled entity of AREVA
FTI CI	Subsidiary/controlled entity of AREVA
STMicroelectronics Holding N.V.	Subsidiary/controlled entity of AREVA
STMicroelectronics Holding II B.V.	Subsidiary/controlled entity of AREVA
STMicroelectronics N.V.	Subsidiary/controlled entity of AREVA
AREVA T&D Holding SA Finance	Subsidiary/controlled entity of AREVA
AREVA T&D Austria Ltd	Subsidiary/controlled entity of AREVA
AREVA T&D Belgium SA	Subsidiary/controlled entity of AREVA
AREVA T&D SA France	Subsidiary/controlled entity of AREVA

Name	Relationship to Areva NC Australia Pty Ltd
AREVA T&D Italy Spa	Subsidiary/controlled entity of AREVA
AREVA Hungaria Kft	Subsidiary/controlled entity of AREVA
AREVA T&D de Energia Ltda (Brazil)	Subsidiary/controlled entity of AREVA
AREVA T&D Argentina SA	Subsidiary/controlled entity of AREVA
AREVA T&D Limited China	Subsidiary/controlled entity of AREVA
AREVA T&D Hellas AE (Greece)	Subsidiary/controlled entity of AREVA
PT Unelec Indonesia	Subsidiary/controlled entity of AREVA
AREVA T&D Pte Ltd (Singapore)	Subsidiary/controlled entity of AREVA
AREVA T&D SA de CV (Mexico)	Subsidiary/controlled entity of AREVA
AREVA T&D AS Norway	Subsidiary/controlled entity of AREVA

This is Annexure B of 1 page referred to in Form 604, Notice of change of interests of substantial holder, being persons with similar relevant interests to those of Areva NC Australia Pty Ltd, signed by me and dated 14 July 2009.


Signed by: Russell Schmarr (Company Secretary)

Name	Nature of relevant interest
Compagnie Française de Mines et Métaux SA (CFMM SA)	Relevant interest arising through control of Areva NC Australia Pty Ltd as that company's immediate holding company
Areva NC	Relevant interest arising through control of Areva NC Australia Pty Ltd as one of that company's intermediate holding companies
Société des Participations du Commissariat à l'Énergie Atomique trading as Areva (AREVA)	Relevant interest arising through control of Areva NC Australia Pty Ltd as that company's ultimate holding company.
The French Atomic Energy Commission – Commissariat à l'Énergie Atomique (CEA)	Relevant interest arising through control of Areva NC Australia Pty Ltd as the controller of that company's ultimate holding company, AREVA.