

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Northern Minerals Limited
ACN/ARSN ACN 119 966 353

1. Details of substantial holder (1)

Name Credit Suisse Holdings (Australia) Limited (on behalf of Credit Suisse AG and its affiliates)
ACN/ARSN (if applicable) 008 496 713
The holder ceased to be a substantial holder on 29 Apr-2011
The previous notice was given to the company on 21-Apr-2011
The previous notice was dated 21-Apr-2011

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Annexure "A"					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

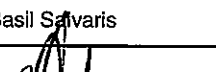
Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See Annexure "B"	

Signature

print name Basil Salvaris capacity Authorised Signatory
sign here  date 4-May-2011

Annexure "A"

2. Changes in relevant interests

Particulars of each change in , or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
n/a	Credit Suisse Securities (Europe) Limited	N/A, As these Holdings were held by Credit Suisse Securities (Europe) Limited on behalf of Prime Brokerage clients, there is no trading by Credit Suisse Securities (Europe) to be reported.	n/a	-9,000,000 Common Stock	-9,000,000

This is Annexure "A" referred to in the Form 605 "Notice of ceasing to be a substantial holder"

Signature

print name

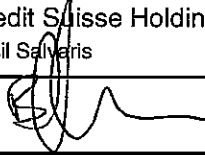
sign here

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

Basil Salvaris

capacity Authorised Signatory

date 4-May-2011



Annexure "B"

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	One Cabot Square, London E14 4QJ, UK

This is Annexure "B" referred to in the Form 605 "Notice of ceasing to be a substantial holder"

Signature

print name

sign here

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

Basil Savaris

capacity Authorised Signatory

date 04-May-2011

