



26 May 2025
ASX Market Release

Nuchev Announces an Addition to the Board

Nuchev Limited (ASX:NUC) (**Nuchev** or the **Company**) is pleased to advise the appointment of Meng Zhang (known as Leo) to the Board of Nuchev as a Non-Executive Director, with effect from today.

Meng (Leo) Zhang is an accomplished business leader and entrepreneur with over 10 years of cross-border experience spanning brand management, international trade, and corporate governance. Leo joined H&S Group as a Partner in 2020 and currently serves as a Director of the Group as well as CEO of the H&S Global Brand Center (GBC), overseeing a portfolio of owned and strategic partner brands.

Under Leo's leadership, H&S GBC has built a high-performing international team of over 200 staff across Australia, China, and Vietnam. He has played a pivotal role in driving the market success of brands such as BTNature®, Brauer, and Nutrition29 by Brauer in China's cross-border e-commerce (CBEC) sector and the broader Southeast Asian market.

Leo holds a Bachelor of Finance from Xiamen University, China, with electives in Accounting and Marketing. He brings to the Board deep knowledge of the Asia-Pacific consumer goods market, strong financial acumen, and strategic insight into high-growth brand development.

Chair, Ben Dingle, said:

"On behalf of the Board I am delighted to welcome Leo to Nuchev. Leo's appointment refreshes and strengthens the Board's mix of skills and experience, particularly in light of the recent acquisition of the bWellness business and our entry into an agency agreement with Brauer and H&S Brands. We look forward Leo joining the Board and contributing to furthering Nuchev's growth ambition and drive towards breakeven".

For and on behalf of the Company

Tamara Barr
Company Secretary

This announcement has been approved for release by the Board

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Nuchev is an Australian based Nutritional and Wellness business. Nuchev's products include those branded under Oli6®, Bio Practica and Medicine Tree and a number of globally recognised European brands sold under exclusive licence in Australia and New Zealand by bWellness. Oli6® is sold in key Australian Pharmacy and Grocery channels, China and other overseas markets, through online and general trade retail. Nuchev is committed to sourcing world class ingredients and manufacturing under industry leading Australian manufacturing facilities that ensure the best possible products for our consumers.